

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
BANK OF AMERICA, N.A.		03/31/2011	NATIONAL ASSOCIATION: UNITED STATES

**RECEIVING PARTY DATA**

<b>Name:</b>	KEY ENERGY SERVICES, INC.
<b>Street Address:</b>	1301 MCKINNEY, SUITE 1800
<b>City:</b>	HOUSTON
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	77010
<b>Entity Type:</b>	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 17**

Property Type	Number	Word Mark
Registration Number:	2823179	KEY
Registration Number:	2789908	KEY
Registration Number:	2823184	KEY
Registration Number:	2793185	KEY
Registration Number:	2793182	UNLOCK YOUR POTENTIAL
Registration Number:	2891149	UNLOCK YOUR POTENTIAL
Registration Number:	2823181	KEY ENERGY
Registration Number:	2819710	KEY ENERGY SERVICES
Registration Number:	2796275	KEYVIEW
Registration Number:	1532341	FCI
Registration Number:	3239878	KEY
Registration Number:	3239879	KEY
Registration Number:	3568581	STIMFLOW

CH \$440.00 2823179

Registration Number:	3538559	STIMFLOW
Registration Number:	2812695	HYDRA-WALK
Registration Number:	3833133	SMARTTONG
Serial Number:	77731379	EOT ENHANCED OILFIELD TECHNOLOGIES HOUSTON TEXAS

**CORRESPONDENCE DATA**

Fax Number: (713)238-7343  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 7132204192  
Email: pat-tm@andrewskurth.com  
Correspondent Name: JEFF BUTLER/ ANDREWS KURTH LLP  
Address Line 1: 600 TRAVIS, SUITE 4200  
Address Line 4: HOUSTON, TEXAS 77002

ATTORNEY DOCKET NUMBER:	196006
NAME OF SUBMITTER:	THERESA M. EVENBLY
Signature:	/EVENT/
Date:	04/01/2011

**Total Attachments: 11**  
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**RELEASE OF FIRST LIEN SECURITY AGREEMENT IN PATENTS AND  
TRADEMARKS**

**WHEREAS**, by a certain Patent Security Agreement Supplement dated as of November 29, 2007 (the “**Agreement**”) by Key Energy Services, Inc. (“**Assignor**”) to Bank of America, N.A. in it's capacity as paying agent (“**Assignee**”), which Agreement was recorded with the United States Patent and Trademark Office on January 7, 2008 on reel 020317 frame 0903, Assignor granted to Assignee as security interest in and lien on those patents and patent applications owned by Assignor and set forth on Schedule A hereto;

**WHEREAS**, by a certain Patent Security Agreement Supplement dated as of June 30, 2008 (the “**Agreement**”) by Key Energy Services, Inc. (“**Assignor**”) to Bank of America, N.A. in it's capacity as paying agent (“**Assignee**”), which Agreement was recorded with the United States Patent and Trademark Office on July 2, 2008 on reel 021185 frame 0447, Assignor granted to Assignee as security interest in and lien on those patents and patent applications owned by Assignor and set forth on Schedule A hereto;

**WHEREAS**, by a certain Assignment of Patents and Trademarks dated as of June 1, 2010 (the “**Agreement**”) by Key Energy Services, Inc. (“**Assignor**”) to Key Energy Services, LLC. (“**Assignee**”), which Assignment was recorded with the United States Patent and Trademark Office on June 10, 2010 on reel 024505 frame 0957, Assignor granted to Assignee as security interest in and lien on those patents and patent applications owned by Assignor and set forth on Schedule A hereto;

**WHEREAS**, by a certain Patent Security Agreement Supplement dated as of August 26, 2010 (the “**Agreement**”) by Key Energy Services, Inc. (“**Assignor**”) to Bank of America, N.A. in it's capacity as paying agent (“**Assignee**”), which Agreement was recorded with the United States Patent and Trademark Office on August 30, 2010 on reel 024906 frame 0588, Assignor granted to Assignee as security interest in and lien on those patents and patent applications owned by Assignor and set forth on Schedule A hereto;

**WHEREAS**, by a certain Trademark Security Agreement Supplement dated as of November 29, 2007 (the “**Agreement**”) by Key Energy Services, Inc. (“**Assignor**”) to Bank of America, N.A. in it's capacity as paying agent (“**Assignee**”), which Agreement was recorded with the United States Patent and Trademark Office on January 7, 2008 on reel 003691 frame 0418, Assignor granted to Assignee as security interest in and lien on those trademarks and trademark applications owned by Assignor and set forth on Schedule B hereto;

**WHEREAS**, by a certain Assignment of Patents and Trademarks dated as of June 1, 2010 (the “**Agreement**”) by Key Energy Services, Inc. (“**Assignor**”) to Bank of America, N.A. in it's capacity as paying agent (“**Assignee**”), which Agreement was recorded with the United States Patent and Trademark Office on June 10, 2010 on reel 004221 frame 0920, Assignor granted to Assignee as security interest in and lien on those trademarks and trademark applications owned by Assignor and set forth on Schedule B hereto;

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**WHEREAS**, by a certain Trademark Security Agreement Supplement dated as of August 26, 2010 (the “**Agreement**”) by Key Energy Services, LLC (“**Assignor**”) to Bank of America, N.A. in it's capacity as paying agent (“**Assignee**”), which Agreement was recorded with the United States Patent and Trademark Office on August 30, 2010 on reel 004269 frame 0857, Assignor granted to Assignee as security interest in and lien on those trademarks and trademark applications owned by Assignor and set forth on Schedule B hereto;

**WHEREAS**, by a certain Trademark Security Agreement Supplement dated as of January 14, 2011 (the “**Agreement**”) by Key Energy Services, LLC (“**Assignor**”) to Bank of America, N.A. in it's capacity as paying agent (“**Assignee**”), which Agreement was recorded with the United States Patent and Trademark Office on January 24, 2011 on reel 004458 frame 0985, Assignor granted to Assignee as security interest in and lien on those trademarks and trademark applications owned by Assignor and set forth on Schedule B hereto;

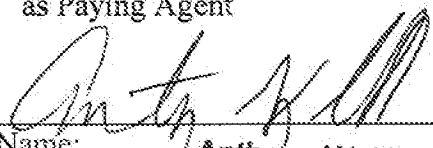
**WHEREAS**, Assignees desire to release their security interest in and lien on the patents, patent applications, trademarks and trademark applications set forth on Schedules A & B hereto;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignees do hereby release their security interest in and lien on the patents and patent applications set forth on Schedule A hereto, and Assignees do hereby release their security interest in and lien on the trademarks and trademark applications owned by Assignees and set forth on Schedule B hereto, and Assignees reassign to the Assignor all right, title and interest of Assignees in and to such patents, patent applications, trademarks and trademark applications.

Dated: March 31, 2011

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**BANK OF AMERICA, N.A.,**  
as Paying Agent

By:   
Name: Anthony W. Kell  
Title: Assistant Vice President

**SCHEDULE A**

**PATENTS**

<b>PATENT NO. (SERIAL NO.)</b>	<b>GRANT DATE</b>	<b>TITLE</b>
5,297,631	03.29.1994	METHOD AND APPARATUS FOR DOWNHOLE OIL WELL PRODUCTION STIMULATION
5,439,066	08.08.1995	METHOD AND SYSTEM FOR DOWNHOLE REDIRECTION OF A BOREHOLE
5,711,382	01.27.1998	AUTOMATED OIL RIG SERVICING SYSTEM
5,988,299	11.23.1999	AUTOMATED OIL RIG SERVICING SYSTEM
6,079,490	06.27.2000	REMOTELY ACCESSIBLE MOBILE REPAIR UNIT FOR WELLS
6,164,493	12.26.2000	OIL RECOVERY METHOD
6,168,054	01.02.2001	OIL RECOVERY SYSTEM AND APPARATUS
6,209,639	04.03.2001	METHOD OF ENSURING THAT WELL TUBING WAS PROPERLY STRETCHED
6,212,763	04.10.2001	TORQUE-TURN SYSTEM FOR A THREE-ELEMENT SUCKER ROD JOINT
6,213,207	04.10.2001	METHOD OF DISTINGUISHING BETWEEN INSTALLING DIFFERENT SUCKER RODS

PATENT NO. (SERIAL NO.)	GRANT DATE	TITLE
6,241,020	06.05.2001	METHOD OF RECORDING A CROSS-LOAD ON A MOBILE REPAIR UNIT FOR A WELL
6,253,849	07.03.2001	METHOD OF DISTINGUISHING THE RAISING AND LOWERING OF TUBING AND SUCKER RODS
6,276,449	08.21.2001	ENGINE SPEED CONTROL FOR HOIST AND TONGS
6,374,706	04.23.2002	SUCKER ROD TOOL
6,377,189	04.23.2002	OIL WELL SERVICING SYSTEM
6,533,519	03.18.2003	PIPE HANDLING APPARATUS
6,578,634	06.17.2003	A METHOD OF MONITORING PUMPING OPERATIONS OF A SERVICE VEHICLE AT A WELL SITE
6,719,515	04.13.2004	PIPE HANDLING APPARATUS
6,728,638	04.27.2004	A METHOD OF MONITORING OPERATIONS OF MULTIPLE SERVICE VEHICLES AT A WELL SITE
6,758,095	07.06.2004	TONGS MONITOR WITH LEARNING MODE
6,826,492	11.30.2004	METHOD OF MANAGING A WELL FILE RECORD AT A WELL SITE
6,898,983	05.31.2005	MECHANICAL MULTIPLIER FOR A STRAIN GAGE ON A DERRICK
6,969,223	11.29.2005	PIPE HANDLING APPARATUS
7,004,456	02.28.2006	ENGINE SPEED LIMITER FOR A HOIST
7,006,009	02.28.2006	SERVICING SYSTEM FOR WELLS
7,006,920	02.28.2006	ACTIVITY DATA CAPTURE SYSTEM FOR A WELL SERVICE VEHICLE

PATENT NO. (SERIAL NO.)	GRANT DATE	TITLE
7,029,422	04.18.2006	ERGONOMICS SAFETY WARNING DEVICE AND METHOD TO PREVENT CLUTCH BURNING
7,064,677	06.20.2006	METHOD OF MONITORING SERVICE OPERATIONS OF A SERVICE VEHICLE AT A WELL SITE
7,066,266	06.27.2006	METHOD OF TREATING OIL AND GAS WELLS
7,114,577	10.03.2006	SAFEMODE OPERATING SYSTEM FOR A DRILLING OR SERVICE RIG
7,221,155	05.22.2007	INVENTORY COUNTER FOR OIL AND GAS WELLS
7,226,037	06.05.2007	A SYSTEM FOR ASSURING ENGAGEMENT OF HYDROMATIC BRAKE ON A DRILLING OR WELL SERVICE RIG
7,228,899	06.12.2007	WARNING DEVICE TO PREVENT CLUTCH BURNING ON A WELL SERVICE RIG
7,273,104	09.25.2007	METHOD OF PUMPING AN "IN-THE-FORMATION" DIVERTING AGENT IN A LATERAL SECTION OF AN OIL AND GAS WELL
7,359,801 (11/516,105)	04.15.2008	METHOD AND SYSTEM FOR EVALUATING WEIGHT DATA FROM A SERVICE RIG
7,461,830 (10/942,730)	12.09.2008	MULTIPLE SENSOR FOR PREVENTING A CROWN-BLOCK INCURSION ON AN OIL WELL RIG
7,513,338 (11/517,920)	04/07/2009	BRAKE SYSTEM FOR A WELL SERVICE OR DRILLING HOIST
7,518,526 (11/691,219)	04.14.2009	METHOD AND SYSTEM FOR DISPLAYING SCANNING DATA FOR OIL WELL TUBING BASED ON SCANNING SPEED









PATENT NO. (SERIAL NO.)	GRANT DATE	TITLE
7,519,475 (11/517,919)	04.14.2009	METHOD FOR DETERMINING BLOCK PROPERTIES OF A SERVICE RIG BY EVALUATING RIG DATA
7,519,508 (11/516,153)	04.14.2009	METHOD AND SYSTEM FOR SETTING AND ANALYZING TUBING TARGET PRESSURES FOR TONGS
7,571,054 (11/690,904)	08.04.2009	METHOD AND SYSTEM FOR INTERPRETING TUBE DATA
7,588,083 (11/690,483)	09/15/2009	METHOD AND SYSTEM FOR SCANNING TUBING
7,631,563 (11/850,405)	12.15.2009	METHOD AND SYSTEM FOR EVALUATING ROD BREAKOUT BASED ON TONG PRESSURE DATA
7,657,376 (11/827,052)	02/02/2010	METHOD AND SYSTEM FOR EVALUATING WEIGHT DATA FROM A SERVICE RIG
7,672,785 (11/691,031)	03/02/2010	METHOD AND SYSTEM FOR EVALUATING AND DISPLAYING DEPTH DATA
7,788,054 (11/691,163)	08.31.2010	METHOD AND SYSTEM FOR CALIBRATING A TUBE SCANNER
7,739,918 (11/850,391)	09.05.2007	METHOD AND SYSTEM FOR GOVERNING BLOCK SPEED
7,917,293 (11/850,398)	09.05.2007	METHOD AND SYSTEM FOR CONTROLLING A WELL SERVICE RIG BASED ON LOAD DATA


**PATENTS PENDING**

<b>APPLICATION NO.</b>	<b>FILING DATE</b>	<b>TITLE</b>	<b>NEXT ACTION</b>
12/627,529	11.30.2009	METHOD AND SYSTEM FOR CONTROLLING TONGS MAKE-UP SPEED AND EVALUATING AND CONTROLLING TORQUE AT THE TONGS	AWAITING NEXT ACTION
12/627,542	11.30.2009	METHOD AND SYSTEM FOR MONITORING THE EFFICIENCY AND HEALTH OF A HYDRAULICALLY DRIVEN SYSTEM	AWAITING NEXT ACTION
12/793,929	06.04.2010	SYSTEM AND METHOD FOR DETECTING ENERGY CONSUMPTION ANOMALIES AND MOBILE MALWARE VARIANTS	AWAITING NEXT ACTION
61/355,772 Provisional	06.17.2010	SYSTEMS, METHODS, AND DEVICES FOR AN AUTO HOOK LOAD LIMITER	AWAITING CONVERSION


**Schedule B**

**TRADEMARKS**

<b>Country</b>	<b>Trademark</b>	<b>Registration No.</b>	<b>Status</b>
U.S.	KEY	2,823,179	Registration Date: March 16, 2004
U.S.	KEY	2,789,908	Registration Date: December 2, 2003
U.S.		2,823,184	Registration Date: March 16, 2004
U.S.		2,793,185	Registration Date: December 9, 2003
U.S.	UNLOCK YOUR POTENTIAL	2,793,182	Registration Date: December 9, 2003
U.S.	UNLOCK YOUR POTENTIAL	2,891,149	Registration Date: October 5, 2004
U.S.	KEY ENERGY	2,823,181	Registration Date: March 16, 2004
U.S.	KEY ENERGY SERVICES	2,819,710	Registration Date: March 2, 2004
U.S.	KEYVIEW	2,796,275	Registration Date: December 16, 2003
U.S.		1,532,341	Registration Date: March 28, 1989
U.S.	New Key Energy Logo II 	3,239,876	Registration Date: May 8, 2007
U.S.		3,239,878	Registration Date: May 8, 2007
	Key and Design 	3239879	78955196

Country	Trademark	Registration No.	Status
	STIMFLOW and Design 	3568581	78417021
	STIMFLOW	3538559	78417015
	HYDRA-WALK	2,812,695	February 10, 2004
	SMARTTONG	3,833,133	August 10, 2010

**PENDING TRADEMARK APPLICATIONS**

Country	Trademark	Application No.	Status
U.S.	"SAND X"	[ ]	[ ]
U.S.	"OLIVER"	[ ]	[ ]
U.S.	EOT ENHANCED OILFIELD TECHNOLOGIES HOUSTON TEXAS and Design  	May 7, 2009	77731379