

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Trademark Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Citicorp USA, Inc.		03/31/2001	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Severstal Sparrows Point, LLC		
Street Address:	1430 Sparrows Point Blvd.		
City:	Sparrows Point		
State/Country:	MARYLAND		
Postal Code:	21219		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	2952381	SLEEK	
Registration Number:	2948910	SLEEK AZ	
Registration Number:	2501654	P B R PATAPSCO & BACK RIVERS RAILROAD CO. SERVING INDUSTRY SINCE 1918	
Registration Number:	2063804	SCRAPNET	
CORRESPONDENCE DATA			
Fax Number:	(917)777-4104		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-735-3000		
Email:	mmcguire@skadden.com		
Correspondent Name:	Skadden Arps Slate Meagher & Flom LLP		
Address Line 1:	Four Times Square		
Address Line 2:	Jonathan Hillel, Esq.		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	082680/38		

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**TRADEMARK
 REEL: 004514 FRAME: 0595**

NAME OF SUBMITTER:	Jonathan Hillel
Signature:	/jhillel/
Date:	04/04/2011
Total Attachments: 3 source=2 - Citicorp Trademark Release#page1.tif source=2 - Citicorp Trademark Release#page2.tif source=2 - Citicorp Trademark Release#page3.tif	

RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE of TRADEMARK SECURITY AGREEMENT (this "Release") is made as of March 31, 2011 (the "Effective Date"), by Citicorp USA, Inc., as Administrative Agent (in such capacity, the "Agent"), for the benefit of Severstal Sparrows Point, LLC, as Grantor.

WHEREAS, pursuant to the terms and conditions of the Trademark Security Agreement, dated as of June 11, 2008, by the Grantor in favor of the Agent (the "Security Agreement"), the Grantor pledged, assigned and granted to the Agent a continuing security interest in all of its Trademark Collateral (as defined in the Security Agreement) including, without limitation, the Trademarks set forth on Schedule 1 hereto (the "Intellectual Property Collateral").

WHEREAS, Grantor has requested that the Agent release its interest in and to the Trademark Collateral and discharge and terminate the Security Agreement, including, without limitation, the following:

(i) the Grant of Security Interest that was recorded with the Assignment Division of the U.S. Patent & Trademark Office on July 15, 2008 at Reel 003815 and Frame 0863;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby terminates the Security Agreement, and hereby terminates, releases, relinquishes, discharges, cancels, re-pledges, reassigns and releases any and all security interests it has against the Trademark Collateral.

If and to the extent the Agent has acquired any right, title or interest to any of the Trademarks or any of the other Trademark Collateral, it hereby assigns and transfers such rights, title or interest to the Grantor.

At the expense of the Grantor, the Agent shall take all further actions, and provide to the Grantor and their successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed by and construed and enforced in accordance with the laws of the State of New York without giving effect to New York choice of law doctrines.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

CITICORP USA, INC.,
as Agent

By: 

Name: Brendan Mackay
Title: Director

[SIGNATURE PAGE TO RELEASE OF TRADEMARK SECURITY AGREEMENT]

Schedule 1

Trademarks

A. REGISTERED TRADEMARKS

Trademarks Owned by Severstal Sparrows Point, LLC

Trademark	Serial/Reg. No.	Filing/Reg. Date	Status
SLEEK (and design)	2952381	May 17, 2005	Registered
SLEEK AZ (and design)	2948910	May 10, 2005	Registered
PBR Patapsco & Back Rivers Railroad Co. Serving Industry Since 1918 (and design)	2501654	October 31, 2001	Registered
Scrapnet	2063804	May 20, 1997	Registered

B. TRADEMARK APPLICATIONS

None

C. TRADEMARK LICENSES

None