

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC BANK, NATIONAL ASSOCIATION		05/24/2011	NATIONAL ASSOCIATION: UNITED STATES

RECEIVING PARTY DATA

Name:	ULTERRA DRILLING TECHNOLOGIES, L.P, (fka RockBit International, LP; successor by merger to PDC Gearhart International, LP)
Composed Of:	COMPOSED OF UDT GP, LP
Street Address:	420 THROCKMORTON, SUITE 1110
City:	FORT WORTH
State/Country:	TEXAS
Postal Code:	76102
Entity Type:	LIMITED PARTNERSHIP: TEXAS

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2485582	EXCALIBUR
Serial Number:	78379907	QUIKSHOT
Registration Number:	1883324	ROCKBIT INTERNATIONAL, INC.
Registration Number:	1822369	LRG
Registration Number:	1824898	RBI
Registration Number:	1832605	RBI
Registration Number:	1969087	REAMING GAGE

CORRESPONDENCE DATA

Fax Number: (713)238-7343
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 7132203813
 Email: pat-tmkn@andrewskurth.com

900192570

**TRADEMARK
 REEL: 004546 FRAME: 0547**

CH \$190.00 2485582

Correspondent Name: BRETT T. COOKE, ESQ./ANDREWS KURTH LLP
Address Line 1: 600 TRAVIS, SUITE 4200
Address Line 4: HOUSTON, TEXAS 77002

ATTORNEY DOCKET NUMBER:	190982
NAME OF SUBMITTER:	BRETT T. COOKE
Signature:	/COOKB/
Date:	05/24/2011

Total Attachments: 4
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**RELEASE OF SECURITY INTEREST
(PATENTS AND TRADEMARKS)**

1. The parties to this agreement are Ulterra Drilling Technologies, L.P. (formerly known as RockBit International , L.P., and successor by merger to PDC Gearhart International, Inc.), a Texas limited partnership, (hereinafter referred to as "COMPANY") and PNC Bank, National Association (hereinafter referred to as "LENDER").

2. Pursuant to a Patent and Trademark Security Agreement entered on May 10, 2005 by RockBit International , L.P., PDC Gearhart International, Inc., No-Drift Tech Systems, L.P., and PNC Bank, National Association and recorded in the U.S. Patent and Trademark Office under reel/frame 016263/0203, LENDER has been granted for its benefit a security interest in the Intellectual Property (as defined therein), which includes the patents and trademarks identified on the attached Exhibit A and Exhibit B.

3. Whereas COMPANY has an interest in ensuring a clear chain of title in the Intellectual Property and whereas LENDER desires to evidence the release of all security interests in the Intellectual Property, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, LENDER hereby releases its security interest in the Intellectual Property, including its security interest in and relating to the patents identified on the attached Exhibit A and the trademarks identified on the attached Exhibit B.

PNC BANK, NATIONAL ASSOCIATION

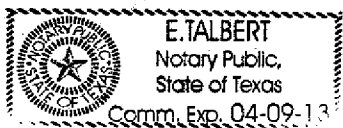
By: Timothy S. Culver
Timothy S. Culver
Vice President

Date: 5-24-11

State of Texas §

County of Dallas §

Before me, the undersigned authority, on the 24 day of May, 2011, personally appeared Timothy S. Culver, known to me to be the person whose name is subscribed above, and acknowledged to me that he is authorized to execute this document on behalf of PNC Bank, National Association, and that he executed the same of his own free will for the purposes and consideration therein expressed.



E. Talbert

Notary Public

My Commission Expires:

EXHIBIT A

UNITED STATES ISSUED PATENTS

Title	Patent # or App. #	Filing Date	Issue Date
Stepped Polycrystalline Diamond Compact Insert	10/600,662	6/20/03	
Rock Bit With Channel Structure for Retaining Cutter Segments	10/419,589	4/21/03	
Roller Cone Bi-Center Bit	10/210,806	8/1/02	
Adjustable Earth Boring Device	6,745,858	8/1/02	6/8/04
Bi-Center Reamer with Spiraled Blades	10/959,024	10/5/04	
Rock bit with Reaming Rows	5,145,016	1/30/91	9/8/92
Rock bit cone lock and method	4,730,681	8/29/86	3/15/88
Rock Bit with Vektored Inserts	5,197,555	5/22/91	3/30/93
Rock Bit with Expired Tool Port	5,244,050	4/6/92	9/14/93
Roller Cone Core Bit	5,454,437	6/24/93	10/3/95
One Cone Rotary Drill Bit Featuring Enhanced Grooves	6/167,975	4/1/99	1/2/01
Sharp Gage for Mill Tooth Rock Bits	6,186,250	4/1/99	2/13/01
Sharp Gage for Mill Tooth Rock Bits	6,435,287	2/1/01	8/20/02
Modular Kerfing Bit	11/073,051	3/4/05	

FOREIGN ISSUED PATENTS

NONE

EXHIBIT B

UNITED STATES ISSUED TRADEMARKS, SERVICE MARKS
AND COLLECTIVE MEMBERSHIP MARKS

REGISTRATIONS

Title	Trademark # or Regis. #	Filing Date	Issue Date
EXCALIBUR	2,485,582	6/10/98	9/4/01
QUIKSHOT	78379907	3/7/04	
Rockbit International, Inc.	1,883,324	1/22/92	3/14/95
LRG	1,822,369	5/27/93	2/22/94
RBI	1,824,898	1/22/92	8/8/94
RBI	1,832,605	1/22/92	4/26/94
REAMING GAGE	1,969,087	5/27/93	4/23/96

APPLICATIONS

SEE CHART ABOVE

UNREGISTERED MARKS

Common law use trademarks, for which registration has not been sought, include:

DIAMONATOR
WRAP GAGE
GLADIATOR

Exhibit B to
Patent and Trademark Security Agreement

009125.0107:322698

RECORDED: 07/14/2005

PATENT
REEL: 016263 FRAME: 0213

RECORDED: 05/24/2011

TRADEMARK
REEL: 004546 FRAME: 0552