

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		05/02/2011	National Banking Association: UNITED STATES

**RECEIVING PARTY DATA**

<b>Name:</b>	Quiksilver Americas, Inc.
<b>Street Address:</b>	15202 Graham Street
<b>City:</b>	Huntington Beach
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92649
<b>Entity Type:</b>	CORPORATION: CALIFORNIA

<b>Name:</b>	Quiksilver, Inc.
<b>Street Address:</b>	15202 Graham Street
<b>City:</b>	Huntington Beach
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92649
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	DC Shoes, Inc.
<b>Street Address:</b>	15202 Graham Street
<b>City:</b>	Huntington Beach
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92649
<b>Entity Type:</b>	CORPORATION: CALIFORNIA

<b>Name:</b>	Hawk Designs, Inc.
<b>Street Address:</b>	15202 Graham Street
<b>City:</b>	Huntington Beach
<b>State/Country:</b>	CALIFORNIA

900194655

**TRADEMARK**  
 REEL: 004564 FRAME: 0171

OP \$65.00 1860943

Postal Code:	92649
Entity Type:	CORPORATION: CALIFORNIA

Name:	Mervin Manufacturing, Inc.
Street Address:	65 Banana Way
City:	Sequim
State/Country:	WASHINGTON
Postal Code:	98382
Entity Type:	CORPORATION: CALIFORNIA

Name:	QS Wholesale, Inc.
Street Address:	15202 Graham Street
City:	Huntington Beach
State/Country:	CALIFORNIA
Postal Code:	92649
Entity Type:	CORPORATION: CALIFORNIA

Name:	QS Retail, Inc.
Street Address:	15202 Graham Street
City:	Huntington Beach
State/Country:	CALIFORNIA
Postal Code:	92649
Entity Type:	CORPORATION: CALIFORNIA

**PROPERTY NUMBERS Total: 2**

Property Type	Number	Word Mark
Registration Number:	1860943	RADIO FIJI
Registration Number:	3164768	RADIO FIJI

**CORRESPONDENCE DATA**

Fax Number: (714)889-5684  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Email: trademarks@quiksilver.com  
 Correspondent Name: Quiksilver, Inc.  
 Address Line 1: 15202 Graham Street  
 Address Line 4: Huntington Beach, CALIFORNIA 92649

NAME OF SUBMITTER:	Francesca Koscielak
Signature:	/FAK/

06/17/2011

**Total Attachments: 4**

source=Partial Release of Collateral Security Agreement TL 5 2 11 Signed (2)#page1.tif

source=Partial Release of Collateral Security Agreement TL 5 2 11 Signed (2)#page2.tif

source=Partial Release of Collateral IP Security Agreement TL 5 2 11 Signed IP#page1.tif

source=Partial Release of Collateral IP Security Agreement TL 5 2 11 Signed IP#page2.tif

PARTIAL RELEASE OF COLLATERAL

(Security Agreement)

Date: May 2, 2011


WHEREAS, the undersigned, Bank of America, N.A. (the "Collateral Agent"), is the collateral agent for its own benefit and for the benefit of the other Credit Parties under that certain Security Agreement, dated as of October 27, 2010 by and among Quiksilver Americas, Inc., a California corporation, Quiksilver, Inc., a Delaware corporation, DC Shoes, Inc., a California corporation, Hawk Designs, Inc., a California corporation, Mervin Manufacturing, Inc., a California corporation, QS Wholesale, Inc., a California corporation and QS Retail, Inc., a California corporation, and the Collateral Agent (as amended and in effect the "Agreement"). All capitalized terms used but not defined herein have the meanings set forth in the Agreement.

WHEREAS, Quiksilver Americas, Inc. ("Americas") desires to transfer to AOM Holding, LLC (or one of its affiliates) all of those trademarks and trademark applications listed on Schedule A attached hereto (the "Subject Trademarks") for the purchase price of \$225,000 in cash.

WHEREAS, the Collateral Agent has a security interest in the Subject Trademarks which were filed or registered in the United States.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent on its own behalf and on behalf of the other Credit Parties does hereby release any and all liens and security interests it may have in and to the Subject Trademarks or any rights relating thereto arising from the Agreement.

The Collateral Agent also agrees, upon request of Americas, and at Americas' expense, to take whatever further actions which Americas reasonably requests in order to release the Collateral Agent's lien and/or security interest in the Subject Trademarks. Except as otherwise specifically set forth herein, all terms and provisions of the Agreement shall remain in full force and effect. Nothing contained herein shall in any way impair the validity or enforceability of the Agreement, as modified hereby, or alter, waive, amend, vary, affect, or impair any provisions, conditions, or covenants contained therein or any rights, powers, or remedies granted therein. Any lien and/or security interest granted pursuant to the Agreement shall remain unchanged and in full force and effect except as specifically released hereby and shall continue to secure the payment and performance of all of the Secured Obligations.

BANK OF AMERICA, N.A.  
By:   
Printed Name: Stephen J. Garvin  
Title: Managing Director  
Bank of America, N.A.

SCHEDULE "A"

Country	Mark Name	Current App. No.	Current Reg. No.	Holder
United States	RADIO FIJI	74/454,879	1860943	Quiksilver Americas, Inc.
United States	RADIO FIJI	78/616,965	3164768	Quiksilver Americas, Inc.

**PARTIAL RELEASE OF COLLATERAL**  
**(Intellectual Property Security Agreement)**

Date: May 2, 2011

WHEREAS, the undersigned, Bank of America, N.A. (the "Collateral Agent"), is the collateral agent for its own benefit and the benefit of the other Credit Parties (as defined in the Agreement) under that certain Trademark Security Agreement, dated as of October 27, 2010, by and among Quiksilver Americas, Inc., a California corporation, DC Shoes, Inc., a California corporation, Hawk Designs, Inc., a California corporation, and Mervin Manufacturing, Inc., a California corporation, and the Collateral Agent (as amended and in effect, the "Agreement"). All capitalized terms used but not defined herein shall have the meanings set forth in the Agreement.

WHEREAS, Quiksilver Americas, Inc. ("Americas") desires to transfer to AOM Holding, LLC (or one of its affiliates) all of those trademarks and trademark applications listed on Schedule A attached hereto (the "Subject Trademarks") for the purchase price of \$225,000 in cash.

WHEREAS, the Collateral Agent has a security interest in the Subject Trademarks which were filed or registered in the United States.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent on its own behalf and on behalf of the other Credit Parties does hereby release any and all liens and security interests it may have in and to the Subject Trademarks or any rights relating thereto arising from the Agreement.

The Collateral Agent also agrees, upon request of Americas, and at Americas' expense, to take whatever further actions which Americas reasonably requests in order to release the Collateral Agent's lien and/or security interest in the Subject Trademarks. Except as otherwise specifically set forth herein, all terms and provisions of the Agreement shall remain in full force and effect. Nothing contained herein shall in any way impair the validity or enforceability of the Agreement, as modified hereby, or alter, waive, annul, vary, affect, or impair any provisions, conditions, or covenants contained therein, or any rights, powers, or remedies granted therein. Any lien and/or security interest granted pursuant to the Agreement shall remain unchanged and in full force and effect except as specifically released hereby and shall continue to secure the payment and performance of all of the Secured Obligations.

BANK OF AMERICA, N.A.

By:

  
Stephen J. Garvin

Printed Name: Managing Director

Title: Bank of America, N.A.

TRADEMARK

REEL: 004564 FRAME: 0176

SCHEDULE "A"

Country	Mark Name	Current App. No.	Current Reg. No.	Holder
United States	RADIO FIJI	74/454,879	1860943	Quiksilver Americas, Inc.
United States	RADIO FIJI	78/616,065	3164768	Quiksilver Americas, Inc.