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TO:GREGG SULTAN, SNELL & WILMER L.L.P. COMPANY:600 ANTON BOULEVARD

TRADEMARK ASSIGNME
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SUBMISSION TYPE:	NEW ASSIGNMENT	NEW ASSIGNMENT				
NATURE OF CONVEYANCE:	SECURITY INTEREST					
CONVEYING PARTY DATA	CONVEYING PARTY DATA					
Name	Formerly	Execution Date Entity Type				
Grealer Park City Company		07/01/2011	CORPORATION: UTAH			
RECEIVING PARTY DATA	//		West over			
Name: BANK OF AME	RICA, N.A.					
Street Address: 100 Federal Str	reet					
City: Boston	City: Boston					
State/Country: MASSACHUSETTS						
Postal Code: 02110	Postal Code: 02110					
Entity Type: Nätīonal Banking Association: United States						
PROPERTY NUMBERS Total: 1						
Property Type Numb	er	Word Mark				
Registration Number: 3855946	SNOWMAMAS					
CORRESPONDENCE DATA						
Fax Number: (714)427-7799  Correspondence will be sent via US Mail when the fax attempt is unsuccessful.						
Phone: 714-427-7000  Email: cneu@swiaw.com						
Correspondent Name: Gregg Sultan, SNELL & WILMER L.L.P.						
Address Line 1: 600 Anton Boulevard						
Address Line 2: Suite 1400						
Address Line 4: Costa Mesa, CALIFORNIA 92626						
ATTORNEY DOCKET NUMBER: 37173-0045						
IAME OF SUBMITTER: Gregg Sultan						
ignature: /Gregg Sultan/						

07/11/2011

TRADEMARK

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Date:

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TO: GREGG SULTAN, SNELL & WILMER L.L.P. COMPANY: 600 ANTON BOULEVARD

Total Attachments: 6

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TO: GREGG SULTAN, SNELL & WILMER L.L.P. COMPANY: 600 ANTON BOULEVARD

## GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

July 1, 2011

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, each of the undersigned (individually, a "Grantor", and collectively, the "Grantors"), hereby grants to BANK OF AMERICA, N.A., as collateral agent for itself and the other Secured Parties (as defined in the Master IP Agreement referred to below) (in such capacity, the "Grantee"), a continuing security interest in (i) all of such Grantor's right, title and interest in, to and under to the United States trademarks, trademark registrations and trademark applications (the "Marks") set forth on Schedule A attached hereto, (ii) all proceeds and products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated, and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all the Secured Obligations of the Grantors, as such term is defined in the Master Amended and Restated Intellectual Property Collateral Security and Pledge Agreement dated as of May 10, 2007 (as amended, restated, supplemented, or otherwise modified from time to time (including pursuant to the First Amendment and the Second Amendment referred to below), the "Master IP Agreement") by, among others, Greater Park City Company, a Utah corporation, and certain of its affiliates and the Assignee, to which (i) Powdr — Copper Mountain LLC, a Delaware limited liability company ("Powdr — Copper"), joined as an Assignor pursuant to that certain Joinder, First Amendment and Confirmation of Intellectual Property Collateral Security and Pledge Agreement (the "First Amendment") among the Assignors party thereto and the Grantee, and (ii) Powdr — Woodward PA LLC, a Delaware limited liability company, joined as an Assignor pursuant to that certain Joinder, Second Amendment and Confirmation of Intellectual Property

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TO: GREGG SULTAN, SNELL & WILMER L.L.P. COMPANY: 600 ANTON BOULEVARD

Collateral Security and Pledge Agreement (the "Second Amendment") among the Grantors and the other Assignors party thereto and the Grantee.

The rights and remedies of the Grantee with respect to the security interest granted herein are as set forth in the Master IP Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Master IP Agreement, the provisions of the Master IP Agreement shall govern.

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COMPANY:600 ANTON BOULEVARD TO: GREGG SULTAN, SNELL & WILMER L.L.P.

> IN WITNESS WHEREOF, the undersigned have executed this Grant as of the date above first written.

> > CORP., a Delaware corporation, as a

Grantor

Name: John D. Cumming

Title: Chairman, Chief Executive Officer and

President

GREATER\_PARK CITY COMPANY, a Utah

corporation as a Grantor

Name John D. Cumming

Title: Chairman and Chief Executive Officer

POWDR - WOODWARD PA LLC, a Delaware limited fiability company, as Grantor

By: Powdr-Corp., a Delaware corporation, its

Managor

Name: John D. Cumming

Title: Chairman, Chief Executive Officer and

President

Signature Page to Grant of Security Interest in United States Trademarks

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TO: GREGG SULTAN, SNELL & WILMER L.L.P. COMPANY: 600 ANTON BOULEVARD

POWDR - COPPER MOUNTAIN LLC, a Delaware limited liability company, as Grantor

By: Powdr Corp., a Delaware corporation, its Manager

By: Value Better

Title: Senior Vice President and Chief Financial Officer

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Signature Page to Grant of Security Interest in United States Trademarks

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TO: GREGG SULTAN, SNELL & WILMER L.L.P. COMPANY: 600 ANTON BOULEVARD

BANK OF AMERICA, N.A., as collateral agent, as

Grantee

Name: Angelo M. Martorana

Title: Assistant Vice President

Signature Page to Grant of Security Interest in United States Trademarks

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TO: GREGG SULTAN, SNELL & WILMER L.L.P. COMPANY: 600 ANTON BOULEVARD

## SCHEDULE A

## U.S. TRADEMARKS REGISTERED

MARK	OWNER	REGISTRATION NUMBER	REGISTRATION DATE
AM BUSH WOODWARD & design	Powdr – Woodward PA LLC	3,933,147	3-22-2011
CAMP WOODWARD	Powdr - Woodward PA LLC	2,677,663	1-21-2003
CLOUD 9	Powdr – Woodward PA LLC	3,957,944	5-10-2011
COLONY OF SUMMER	Powdr – Woodward PA LLC	3,974,706	6-7-2011
SNOWMAMAS	Greater Park City Company	3,855,946	10-5-2010
WOODWARD & design	Powdr – Woodward PA LLC	2,522,557	12-25-2001
WOODWARD BEIJING & design	Powdr – Woodward PA LLC	3,756,398	3-9-2010
WOODWARD CAMP	Powdr - Woodward PA LLC	3,753,517	3-2-2010
WOODWARD CAMP	Powdr – Woodward PA LLC	3,947,997	4-19-2011
WOODWARD SURF CAMP & design	Powdr – Woodward PA LLC	3,933,148	3-22-2011

## U.S. TRADEMARKS APPLICATIONS

MARK	OWNER	SERIAL NUMBER	FILING DATE
HANGR TAHOE	Powdr Corp.	85/290,250	4-8-2011
LOT 8	Powdr - Woodward PA LLC	85/198,141	12-16-2010
SKY CHUTES COFFEEHOUSE & design	Powdr – Copper Mountain LLC	85/166,286	11-1-2010
THE CAGE	Powdr – Woodward PA LLC	85/298,744	4-19-2011
THE HANGAR	Powdr Corp.	85/290,272	4-8-2011
THE HANGR	Powdr Corp.	85/290,229	4-8-2011
WOODWARD RAMPS & RAILS	Powdr – Woodward PA LLC	85/305,645	4-27-2013

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Schedule A to Grant of Security Interest in United States Trademarks

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**RECORDED: 07/14/2011**