TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Supplement to Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Hamilton Beach Brands, Inc.		08/22/2011	CORPORATION: DELAWARE
Hamilton Beach, Inc.		08/22/2011	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	UBS AG, Stamford Branch, as agent
Street Address:	677 Washington Blvd.
City:	Stamford
State/Country:	CONNECTICUT
Postal Code:	06901
Entity Type:	The Connecticut -based, capital markets focused arm of UBS AG, a Swiss financial services company, regulated in the United States by the Federal Reserve: SWITZERLAND

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3951490	DEDICATED TO THE PERFECT CUP
Registration Number:	3945663	NOW THAT'S GOOD THINKING
Registration Number:	3957908	FORGET THE CARAFE

CORRESPONDENCE DATA

Fax Number: (312)558-5700

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312 558-6352

Email: lkonrath@winston.com

Correspondent Name: Laura Konrath
Address Line 1: 35 W Wacker Drive

Address Line 2: Winston & Strawn LLP, Suite 2800
Address Line 4: Chicago, ILLINOIS 60601

ATTORNEY DOCKET NUMBER: 83507-33

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NAME OF SUBMITTER:	Laura Konrath
Signature:	/Laura Konrath/
Date:	08/25/2011
Total Attachments: 8 source=hambeachsupplement#page1.tif source=hambeachsupplement#page2.tif source=hambeachsupplement#page3.tif source=hambeachsupplement#page4.tif source=hambeachsupplement#page5.tif source=hambeachsupplement#page6.tif source=hambeachsupplement#page7.tif source=hambeachsupplement#page8.tif	

SUPPLEMENT TO SECURITY AGREEMENT

This Supplement to Security Agreement (this "Supplement") is entered into as of this day of August, 2011, by and among Hamilton Beach Brands, Inc. (f/k/a Hamilton Beach/Proctor-Silex, Inc.), a Delaware corporation (the "Company"), the other Obligors party thereto, and UBS AG, Stamford Branch, in its capacity as Agent (in such capacity, together with any successor or replacement agent, the "Secured Party").

WHEREAS, pursuant to that certain Term Loan Credit Agreement, dated as of May 31, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Company, as Borrower, the other Credit Parties party thereto, the Lenders party thereto and the Secured Party, the Lenders have made extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, the Company and the other Obligors have entered into that certain Security Agreement with Secured Party, dated as of May 31, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), whereby the Company and the other Obligors have granted liens to Secured Party, for the benefit of the Lenders, to secure payment of the Obligations;

WHEREAS, Company has notified Secured Party that it holds rights in the Intellectual Property described on the attached <u>Schedule I</u> hereto (the "<u>Additional Intellectual Property</u>"); and

WHEREAS, Company and the other Obligors desire to supplement the Security Agreement by granting a security interest hereunder in all of its right, title and interest in such Additional Intellectual Property to the Secured Party, for itself and the benefit of the other Lenders.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in furtherance of the Company's and the other Obligors duties to give further assurances to the Secured Party and Lenders pursuant to the terms of the Credit Agreement and the Security Agreement, the parties hereto agree as follows:

- 1. <u>Definitions</u>. Unless otherwise defined herein, capitalized terms used herein shall have the meanings given thereto in the Credit Agreement or the Security Agreement, as applicable.
- 2. <u>Supplemental Grant of Security Interest under Security Agreement.</u> To secure the prompt and complete payment, performance and observance of all of the Obligations and as a supplement to the Security Agreement, the Company hereby grants, assigns, conveys, mortgages,

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pledges, hypothecates and transfers to Secured Party, for itself and the benefit of the other Lenders, a lien upon all of its right, title and interest in, to and under the Additional Intellectual Property, together with all proceeds, tort claims, insurance claims and other rights to payments not otherwise included in the foregoing and products of the foregoing and all accessions to, substitutions and replacements for, and rents and profits of, any of the foregoing.

- 3. <u>Effect upon Security Agreement</u>. All references in the Credit Agreement and the other Credit Documents to the Security Agreement shall be deemed to refer to the Security Agreement as supplemented hereby. This Supplement does not evidence a termination of the granting of the liens contained in the Security Agreement. The liens granted pursuant to the Security Agreement as in effect prior to the date hereof shall remain in full force and effect and shall be continuing in all respects.
- 4. <u>Governing Law.</u> THIS SUPPLEMENT SHALL BE GOVERNED BY THE LAWS OF THE STATE OF NEW YORK (WITHOUT GIVING EFFECT TO ITS CONFLICTS OF LAW RULES).
- 5. <u>Counterparts</u>. This Supplement may be executed in any number of several counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. A counterpart signature page to this Supplement delivered by fax or "pdf" transmission shall be as effective as delivery of an originally executed counterpart.
- 6. Reviewed by Attorneys. Each Obligor represents and warrants to Secured Party and Lenders that it (a) understands fully the terms of this Supplement and the consequences of the execution and delivery of this Supplement, (b) has been afforded an opportunity to have this Supplement reviewed by, and to discuss this Supplement and the documents executed in connection herewith, with such attorneys and other persons and advisors as such Obligor may wish, and (c) has entered into this Supplement and executed and delivered all documents in connection herewith of its own free will and accord and without threat, duress or other coercion of any kind by any Person. The parties hereto acknowledge and agree that neither this Supplement nor any of the other documents executed pursuant hereto shall be construed more favorably in favor one party over the other based upon which party drafted the same, it being acknowledged that all parties hereto contributed substantially to the negotiation and preparation of this Supplement and the other documents executed pursuant hereto or in connection herewith.

[Signature Page Follows]

IN WITNESS WHEREOF, each of the parties hereto has caused this Supplement to be executed and delivered by its duly authorized officer as of the date first set forth above.

HAMILTON BEACH BRANDS, INC. (f/k/a Hamilton Beach/Procter-Silex, Inc.
as an Obligor
By: Clantony
Name: James H. TAXIOR
Name: James H. Triflor Title: Vice President And CFO
HAMILTON BEACH, INC.,
as an Obligor /
By: Schart L
By: SCRUT. Name: J. C. Butler, Jz. Tille: Treasurer
Title: Treasucers
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Company of the Compan
UBS AG, STAMFORD BRANCH,
as Secured Party
By:
Name:
Title:
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By:
Name:
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IN WITNESS WHEREOF, each of the parties hereto has caused this Supplement to be executed and delivered by its duly authorized officer as of the date first set forth above.

HAMILTON BEACH BRANDS, INC. (f/k/a Hamilton Beach/Procter-Silex, In as an Obligor	nc.),
By:	
Name:	
Title:	
	•
HAMILTON BEACH, INC., as an Obligor	
Ву:	
Name:	
Title:	
	•
XIDO LO COMINADO DA MARIO	
UBS AG, STAMFORD BRANCH, as Secured Party	
By: I fly (ia	Mary E. Evans
Name:	ASSOCIATE DIRECTO
Title:	Services, US
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By:	
Name:	□rja R. Otsa Associate Director
Title:	Banking Products

Schedule I to Supplement to Security Agreement

Additional Intellectual Property

[See Attached]

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Page: 1 Patent Status Report By Client Client: 210499 Hamilton Beach Brands, Inc.

Title	Client/Maiter# Sub Country Cas	Case e Type	Status Client Ref.	Application Number/Date	Patent Number/Dat
SLOW COOKER	210499.1154 2 United States of America	CON r: 210499.1		12/794,284 0.017-A 04-Jur-2010	7,947,928 24-May-2011
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Page: 2 Patent Status Report By Client Client: 210499 Hamilton Beach Brands, Inc.

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BLENDER JAR	210499.1442 United States of America		CIP 210499.1	Granled 795210104-05.146 709	11/682,949 07-Mar-2007	7,918,601 05-Apr-2011
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