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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BNP Paribas		08/24/2011	Bank:

RECEIVING PARTY DATA

Name:	CamelBak Products, LLC	
Street Address:	2000 S. McDowell	
Internal Address:	Suite 200	
City:	Petaluma	
State/Country:	CALIFORNIA	
Postal Code:	94954	
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE	

PROPERTY NUMBERS Total: 19

Property Type	Number	Word Mark
Serial Number:	85048050	ALL CLEAR
Serial Number:	77928440	ANTIDOTE
Serial Number:	77954213	QUANTUM
Serial Number:	85048053	GROOVE
Serial Number:	73797876	CAMELBAK
Serial Number:	74455063	CAMELBAK
Serial Number:	74319529	HYDRATE OR DIE
Serial Number:	74702135	THERMOBAK
Serial Number:	75253455	MAXIMUM
Serial Number:	75118170	HYDROBAK
Serial Number:	75475240	M.U.L.E.
Serial Number:	75475198	H.A.W.G.
Serial Number:	78621408	CAMELBAK

TRADEMARK || REEL: 004615 FRAME: 0170

Serial Number:	77067644	HYDROBAK
Serial Number:	77581421	PODIUM
Serial Number:	77473466	RACEBAK
Serial Number:	77519530	ARMORBAK
Serial Number:	77618371	SHREDBAK
Serial Number:	77678841	VELOBAK

CORRESPONDENCE DATA

Fax Number: (212)277-6501

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212)277-6500

Email: ipdocketing-ny@dicksteinshapiro.com

Correspondent Name: Clark W. Lackert
Address Line 1: Dickstein Shapiro LLP
Address Line 2: 1633 Broadway

Address Line 4: New York, NEW YORK 10019-6708

ATTORNEY DOCKET NUMBER:	C0128.0001
NAME OF SUBMITTER:	Clark W. Lackert
Signature:	/Clark W. Lackert/
Date:	09/01/2011

Total Attachments: 3

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> TRADEMARK REEL: 004615 FRAME: 0171

Release of Grant of Trademark Security Interest

This Release is executed as of this 24th day of August, 2011, by BNP Paribas, as Administrative Agent for the Lenders (the "Secured Party"), for the benefit of CamelBak Products, LLC (the "Grantor").

WITNESSETH:

WHEREAS, pursuant to a Grant of Trademark Security Interest dated as of June 21, 2010 (the "Trademark Security Agreement"; any capitalized term used but not otherwise defined herein shall have the meaning assigned to such term in the Trademark Security Agreement) between the Grantor and the Security Agent, which Trademark Security Agreement was recorded in the U.S. Patent and Trademark Office on June 24, 2010, at Reel 004231, Frame 0791, the Grantor has granted a security interest in its right, title and interest in and to the Trademarks listed in Schedule 1 (the "Trademark Collateral") to the Security Agent.

WHEREAS, in connection with the full satisfaction and discharge of all Obligations (as defined in the Credit Agreement referenced in the Pay-Off Letter defined below), the Secured Party has agreed to release the security interests created under the Trademark Security Agreement on the terms and conditions set forth in that certain Pay-Off Letter dated as of August 24, 2011 (the "Pay-Off Letter"), among the Security Agent, the Grantor and certain other parties thereto.

NOW, THEREFORE, in consideration of the foregoing and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Security Agent hereby releases the security interests over the Trademark Collateral created by the Trademark Security Agreement as of the date first written above.

[Remainder of page intentionally left blank]

TRADEMARK REEL: 004615 FRAME: 0172 BNP PARIBAS,

as Administrative Agent

Name: Richard Cushing
Title: MD

Name: Rahel Lanara

Director Title:

Acknowledged and agreed:

CAMELBAK PRODUCTS, LLC

Name: Jose Frame Title: CFO

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Signature Page to Release of Grant of Trademark Sepurity Interest

TRADEMARK **REEL: 004615 FRAME: 0174**

RECORDED: 09/01/2011