

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademark Collateral at Reel/Frame No. 3387/0328		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
City National Bank, as Agent		11/07/2011	national banking association:
RECEIVING PARTY DATA			
Name:	Ares Management LLC		
Street Address:	2000 Avenue of the Stars, 12th Floor		
City:	Los Angeles		
State/Country:	CALIFORNIA		
Postal Code:	90067		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3014171	ARES	
CORRESPONDENCE DATA			
Fax Number:	(714)755-8290		
Email:	ipdocket@lw.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Latham & Watkins LLP		
Address Line 1:	650 Town Center Drive, Suite 2000		
Address Line 4:	Costa Mesa, CALIFORNIA 92626		
ATTORNEY DOCKET NUMBER:	030205-0116		
NAME OF SUBMITTER:	Rhonda DeLeon		
Signature:	/Rhonda DeLeon/		
Date:	11/07/2011		
Total Attachments: 3 source=CNB Trademark Release#page1.tif source=CNB Trademark Release#page2.tif source=CNB Trademark Release#page3.tif			

OP \$40.00 3014171

**RELEASE OF SECURITY INTEREST IN
TRADEMARK COLLATERAL**

This RELEASE, dated as of November 7, 2011, is made by CITY NATIONAL BANK, as administrative agent for certain lenders (in such capacity, the "Agent"). Capitalized terms used herein not otherwise defined herein shall have the meanings ascribed thereto in the Trademark Security Agreement (the "Trademark Security Agreement"), dated as of August 31, 2006, between Ares Management LLC, a Delaware limited liability company (the "Debtor") and the Agent.

WITNESSETH

WHEREAS, pursuant to the Trademark Security Agreement, dated August 31, 2006 ("Security Interest"), and recorded with the United States Patent and Trademark Office on September 8, 2006 at Reel/Frame No. 3387/0328, the Debtor granted Agent a continuing security interest in and upon its Trademark Collateral;

WHEREAS, the Debtor has requested that Agent release its security interest in all right, title and interest of Agent in and to the Trademark Collateral and associated goodwill, including those Trademarks set forth in Schedule 1.

NOW, THEREFORE, Agent, without recourse, representation or warranty and at the Debtor's sole cost and expense, hereby RELEASES all of its right, title and interest in and to the security interests granted to Agent pursuant to the Security Interest in the Trademark Collateral, including the Trademark set forth in Schedule 1, attached hereto and incorporated herein by reference and the registration of and application for said trademark.

Agent agrees to provide the Debtor with any information and additional authorization reasonably necessary to effect the release of Agent's security interest in the Trademark Collateral.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

City National Bank,
as Agent

By: 

Name: _____

Aaron Cohen
Senior Vice President

Title: _____

SCHEDULE I
to
RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

Mark	Application No.	Registration No.
ARES	78/454687	3014171