

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Grant of Security of Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Madison Capital Funding LLC, as Agent		01/05/2012	LIMITED LIABILITY COMPANY: ILLINOIS

RECEIVING PARTY DATA

Name:	Premier Yachts, Inc.
Street Address:	401 E. Illinois St.
Internal Address:	#310
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60611
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	Seadog Ventures, Inc.
Street Address:	401 E. Illinois St.
Internal Address:	#310
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60611
Entity Type:	CORPORATION: ILLINOIS

Name:	Mystic Blue Cruises, Inc.
Street Address:	401 E. Illinois St.
Internal Address:	#310
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60611
Entity Type:	CORPORATION: ILLINOIS

PROPERTY NUMBERS Total: 13

OP \$340.00 2244746

Property Type	Number	Word Mark
Registration Number:	2244746	UGLYDUCK
Registration Number:	2257137	
Registration Number:	2426985	SEADOG
Registration Number:	2446215	ODYSSEY
Registration Number:	2428499	UGLY DUCK
Registration Number:	2980371	DUCK CRUISES
Registration Number:	3167315	ODYSSEY
Registration Number:	3190738	EXCEPTIONAL. UNFORGETTABLE. ODYSSEY
Registration Number:	3238643	MYSTIC BLUE CRUISES
Registration Number:	2966197	MYSTIC BLUE
Registration Number:	3162678	SEADOG
Registration Number:	3162679	
Registration Number:	3753081	BLUE AFTER DARK

CORRESPONDENCE DATA

Fax Number: (919)416-8328
Phone: 9192868041
Email: pto_tmconfirmation@mvalaw.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Correspondent Name: Moore & Van Allen PLLC
Address Line 1: 430 Davis Drive
Address Line 2: Suite 500
Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	327000-11556 JES
NAME OF SUBMITTER:	John E. Slaughter
Signature:	/John E. Slaughter/
Date:	01/09/2012

Total Attachments: 4
source=Termination - Madison to Premier#page1.tif
source=Termination - Madison to Premier#page2.tif
source=Termination - Madison to Premier#page3.tif
source=Termination - Madison to Premier#page4.tif

RELEASE OF GRANT OF SECURITY OF TRADEMARKS

THIS RELEASE OF GRANT OF SECURITY OF TRADEMARKS is made as of this 5th day of January, 2012, by MADISON CAPITAL FUNDING LLC, as Agent ("Agent"), in favor of PREMIER YACHTS, INC. a Delaware corporation, SEADOG VENTURES, INC., an Illinois corporation and MYSTIC BLUE CRUISES, INC., an Illinois corporation (collectively, the "Companies").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Agent hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in, to and under any and all liens and security interests it may have upon the trademarks listed on Schedule A attached hereto and made a part hereof (along with all goodwill of the business connected with the use of, and symbolized by the foregoing) (the "Trademarks"), which liens and security interests were established under and pursuant to certain Trademark Security Agreement dated as of January 8, 2006 (as amended by that certain First Amendment to Trademark Security Agreement dated as of December 1, 2010), made by Companies in favor of Agent, which was recorded with the United States Patent and Trademark Office on February 9, 2006 and December 2, 2010 at Reel 003243/Frame 0888 and Reel 004423/Frame 0737, respectively.

Agent consents and agrees to execute and deliver, and to cause to be executed and delivered, at the request and cost of Companies, such further instruments, documents and release forms as Companies may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon the Trademarks and evidence and record such release, termination and extinguishment.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature Page Follows]

This Release shall be binding upon Agent's legal representatives, assigns and
successors.

MADISON CAPITAL FUNDING LLC, as Agent

By: James C. Rowan
Name: James C. Rowan
Title: Sr. Vice President

SCHEDULE A

REGISTERED TRADEMARKS

TRADEMARK	FEDERAL REGISTRATION NUMBER	REGISTRATION DATE
UGLY DUCK	2244746	05/11/99
(design only)	2257137	06/29/99
SEADOG	2426985	02/06/01
ODYSSEY	2446215	04/24/01
UGLY DUCK	2428499	02/13/01
DUCK CRUISES	2980371	08/02/05
ODYSSEY	3167315	11/07/06
EXCEPTIONAL. UNFORGETTABLE. ODYSSEY	3190738	01/02/07
MYSTIC BLUE CRUISES	3238643	05/08/07
MYSTIC BLUE	2966197	07/12/05
SEADOG	3162678	10/24/06
(design only)	3162679	10/24/06
BLUE AFTER DARK	3753081	02/23/10