

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		01/17/2012	CORPORATION:
RECEIVING PARTY DATA			
Name:	Hancor, Inc.		
Street Address:	4640 Trueman Boulevard		
City:	Hilliard		
State/Country:	OHIO		
Postal Code:	43026		
Entity Type:	CORPORATION: OHIO		
Name:	Advanced Drainage Systems, Inc.		
Street Address:	4640 Trueman Boulevard		
City:	Hilliard		
State/Country:	OHIO		
Postal Code:	43026		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3537451	ARC	
Registration Number:	3537452	ARC	
Registration Number:	3287306	BIODIFFUSER	
CORRESPONDENCE DATA			
Fax Number:	(202)408-4400		
Phone:	202.408.4000		
Email:	docketing@finnegan.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			

OP \$90.00 3537451

Correspondent Name: Finnegan, Henderson, et al.  
Address Line 1: 901 New York Avenue, N.W.  
Address Line 4: Washington, DISTRICT OF COLUMBIA 20001

ATTORNEY DOCKET NUMBER:	07965.8051 SEC INT RELEAS
-------------------------	---------------------------

NAME OF SUBMITTER:	Christopher Agrawal
--------------------	---------------------

Signature:	/christopher agrawal/
------------	-----------------------

Date:	01/17/2012
-------	------------

Total Attachments: 3  
source=Release of Security Interest - Trademarks#page1.tif  
source=Release of Security Interest - Trademarks#page2.tif  
source=Release of Security Interest - Trademarks#page3.tif

**RELEASE OF SECURITY INTEREST**

THIS RELEASE OF SECURITY INTEREST having an effective date of January 17, 2012 by PNC Bank, National Association, ("Grantee"), in favor of Advanced Drainage Systems, Inc., a Delaware corporation, Hancor, Inc., an Ohio corporation, and PSA, Inc., a Maine corporation (collectively, the "Grantors").

WHEREAS, Grantors and Grantee are parties to a certain Patent, Trademark and Copyright Security Agreement dated as of September 24, 2010 (the "Security Agreement"), and recorded in the United States Patent and Trademark Office on September 27, 2010 at Reel 025039, Frame 0556 (Patents) and at Reel 4284, Frame 0512 (Trademarks) under which Grantors granted Grantee a security interest in certain patent, trademark and copyright collateral including but not limited to the trademarks listed on the schedule attached hereto; and

WHEREAS, Grantee has requested that Grantor release the security interest solely to those trademark registrations, patents and patent applications listed on the attached Schedule A (the "IP Collateral").

WHEREAS, Grantee desires to assign, release, terminate, discharge, grant, convey, deliver and transfer its continuing security interest in all of the IP Collateral to the Grantors.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates, releases and discharges fully its lien on, and security interest in and to, all of the right, title and interest of the Grantors in, to and under the IP Collateral and reassigns and transfers any and all interest that Grantee may have in the IP Collateral to the Grantors.

IN WITNESS WHEREOF, PNC Bank, National Association has executed this Release of Security Interest as of the date first above written.

PNC Bank, National Association

By: George M. Gevas  
Name: GEORGE M. GEVAS  
Title: SENIOR VICE PRESIDENT

**SCHEDULE A****PATENTS**

<b>Owner</b>	<b>Country</b>	<b>Title</b>	<b>Patent No.</b>	<b>Issue Date</b>
PSA, Inc.	US	Adjustable Angle Coupler for Leaching Chamber Systems	7,160,059	01/09/2007
PSA, Inc.	US	Adjustable Angle Coupler for Leaching Chamber Systems	6,592,293	07/15/2003
PSA, Inc.	US	Leaching Chamber	6,076,993	06/20/2000
PSA, Inc.	US	Leaching Chamber	5,498,104	03/12/1996
PSA, Inc.	Canada	Adjustable Angle Coupler for Leaching Chamber Systems	2,357,378	11/30/2010
Hancor, Inc.	US	Leaching Chamber	D474,524	05/13/2003
Hancor, Inc.	US	Leaching Chamber	D474,525	05/13/2003
Hancor, Inc.	US	Leaching Chamber	D538,387	03/13/2007
Hancor, Inc.	US	Leaching Chamber End Cap	D538,388	03/13/2007
Hancor, Inc.	US	Leaching Chamber	D537,912	03/06/2007
Hancor, Inc.	US	Leaching Chamber End Cap	D538,882	03/20/2007
Hancor, Inc.	US	Coupling Structure for a Leaching Chamber	6,698,975	03/02/2004
Hancor, Inc.	US	Severable Leaching Chamber With End Cap	5,556,231	09/17/1996

**PATENT APPLICATIONS**

<b>Owner</b>	<b>Country</b>	<b>Title</b>	<b>Serial No.</b>	<b>Filing Date</b>
ADS, Inc.	US	Flexible Arch-Shaped Corrugated Structure	11/462,671	08/04/2006
ADS, Inc.	US	Leaching Chamber Having Joint With Access Port	11/462,678	08/04/2006

**TRADEMARKS**

<b>Owner</b>	<b>Country</b>	<b>Trademark</b>	<b>Registration No.</b>	<b>Registration Date</b>
Hancor, Inc.	US	ARC	3,537,451	11/25/2008
Hancor, Inc.	US	ARC (Stylized)	3,537,452	11/25/2008
Advanced Drainage Systems, Inc.	US	BIODIFFUSER	3,287,306	09/04/2007