TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
OS Asset, Inc.		12/31/2011	CORPORATION: FLORIDA

RECEIVING PARTY DATA

Name:	DEUTSCHE BANK AG NEW YORK BRANCH, as collateral agent
Street Address:	60 Wall Street
City:	New York
State/Country:	NEW YORK
Postal Code:	10005
Entity Type:	Bank, authorized by the NY banking department to do business as a branch in New York: GERMANY

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	85461380	OUTBACK STEAKHOUSE
Serial Number:	85461396	OUTBACK STEAKHOUSE RACING
Serial Number:	85461407	OUTBACK RACING
Serial Number:	85461486	OUTBACK STEAKBAR
Serial Number:	85461511	OUTBACK SHORT CUTS
Serial Number:	85461536	OUT FRONT AT OUTBACK
Serial Number:	85468515	OUTBACK STEAKHOUSE RACING 39

CORRESPONDENCE DATA

Fax Number: (212)354-8113 Phone: 2128198200

Email: fcutajar@whitecase.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: White & Case LLP

Address Line 1: 1155 Avenue of the Americas

TRADEMARK REEL: 004709 FRAME: 0644 OP \$190.00 85461380

900213730

Address Line 2: Patents & Trademarks Address Line 4: New York, NEW YORK 10036				
ATTORNEY DOCKET NUMBER:	1111779-1714			
NAME OF SUBMITTER:	Frances B. Cutajar			
Signature:	/Frances B. Cutajar/			
Date:	02/02/2012			
Total Attachments: 5 source=OSAssetTMSecurityAgreementToDBAGNYB31Dec11#page1.tif source=OSAssetTMSecurityAgreementToDBAGNYB31Dec11#page2.tif source=OSAssetTMSecurityAgreementToDBAGNYB31Dec11#page3.tif source=OSAssetTMSecurityAgreementToDBAGNYB31Dec11#page4.tif source=OSAssetTMSecurityAgreementToDBAGNYB31Dec11#page5.tif				

TRADEMARK
REEL: 004709 FRAME: 0645

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of December 31, 2011, made by OS Asset, Inc., a Florida corporation (the "Grantor"), in favor of DEUTSCHE BANK AG NEW YORK BRANCH, as collateral agent (together with its successors in such capacity, the "Grantee") for the Secured Parties referred to in the Credit Agreement, dated as of June 14, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among OSI Restaurant Partners, LLC, a Delaware limited liability company, OSI HoldCo, Inc., a Delaware corporation, each Lender (as defined in the Credit Agreement) from time to time party thereto, the Grantee, as Administrative Agent, Pre-Funded RC Deposit Bank, Swing Line Lender and an L/C Issuer, Bank of America, N.A., as Syndication Agent, and General Electric Capital corporation, SunTrust Bank, Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A., "Rabobank Nederland", New York Branch, LaSalle Bank National Association, Wachovia Bank, National Association and HSBC USA Bank, N.A. (formerly Wells Fargo Bank, National Association), as Co-Documentation Agents.

WHEREAS, the Grantor is party to a Security Agreement, dated as of June 14, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of the Grantee pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and to induce the Lenders to extend credit under the Credit Agreement, the Grantor hereby agrees with the Grantee as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, capitalized terms used herein and not defined have the meaning given to them in the Security Agreement, or if not defined therein, in the Credit Agreement.

SECTION 2. Grant of Security Interest in Trademarks. As security for the payment and performance in full of the Obligations, including the Guarantees, the Grantor hereby assigns and pledges to the Grantee, its successors and assigns, for the benefit of the Secured Parties, and hereby grants to the Grantee, its successors and assigns, for the benefit of the Secured Parties, a continuing security interest (the "Security Interest") in, to, or under all right, title or interest in or to any and all of the Owned Trademarks, including those listed on Schedule I hereto, and all proceeds of the Owned Trademarks, the goodwill of the businesses with which the Owned Trademarks are associated, and all causes of action arising prior to or after the date hereof for infringement of any of the Owned Trademarks or unfair competition regarding same.

SECTION 3. Security Agreement. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Grantee pursuant to the Security Agreement, and the Grantee and the Grantor hereby acknowledge and affirm that the rights and remedies of the Grantee with respect to the Security Interest in the Owned Trademark made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is

TRADEMARK REEL: 004709 FRAME: 0646 deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

- SECTION 4. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.
- SECTION 5. Recordation. The Grantor authorizes and requests that the Commissioner of Patents and Trademarks record this Agreement.
- SECTION 6. Governing Law. This Trademark Security Agreement shall be governed by and construed in accordance with the laws of the State of New York.

[signature page follows]

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IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

		OS ASSET, INC., a Florida corporation, as Grantor		
		Ву:		
		Joseph J Kadow		
		Executive Vice President		
STATE OF FLORIDA).			
COUNTY OF HILLSBOROUGH) ss.)			
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On January 30, 2012, before me, Delovene M. Lackney Notary Public, personally appeared, Joseph J. Kadow, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument

WITNESS my hand and official seal:

Delevered Archern

Notary Public

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DEU:		BANK	AG NEV	V YORK	BRANC	H,
Ву:	Name:		<u> </u>			
	Title		7,788888 X.	11. XXXII (3. A		********

Accepted and Agreed:

By:

Name:

Title:

Vice President

SCHEDULE I

To

TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

UNITED STATES TRADEMARKS:

S Asset. Inc.	THE BUILDING SUCCESSION OF SUCCESSION SUCCESSION OF THE SUCCESSION	1 30x1:150x150305000	HINDER COLORS	3000000113A555266666	
***************************************	Outback Steakhouse (words w/design) - Auto Racing	85461380	11/1/11	Pending	
	Outback Steakhouse Racing (words)	85461396	11/1/11	Pending	
	Outback Racing (words)	85461407	11/1/11	Pending	
	Outback SteakBar (words)	85461486	11/1/11	Pending_	××××
	Outback Short Cuts (words)	85461511	11/1/11	Pending	
	Out Front at Outback (words)	85461536	11/1/11	Pending	a. a. a. Marker 1779 y
	Outback Steakhouse Racing 39 (words w/design)	85468515	11/9/11	Pending	

FOREIGN TRADEMARKS:

RECORDED: 02/02/2012

N/A

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