

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release and Termination of Trademark Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
UBS AG, Stamford Branch		05/31/2011	Collateral Agent: UNITED STATES
RECEIVING PARTY DATA			
Name:	Paulsboro Refining Company LLC		
Street Address:	1 Sylvan Way		
Internal Address:	2nd Floor		
City:	Parsippany		
State/Country:	NEW JERSEY		
Postal Code:	07054-3887		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	85235986	PAULSBORO REFINING COMPANY	
CORRESPONDENCE DATA			
Fax Number:	(312)862-2200		
Phone:	312-862-3865		
Email:	christine.casey@kirkland.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Kirkland & Ellis LLP		
Address Line 1:	300 N. LaSalle Street, 28th Floor		
Address Line 2:	c/o Christine Casey		
Address Line 4:	Chicago, ILLINOIS 60654		
ATTORNEY DOCKET NUMBER:	11940-3 CAC		
NAME OF SUBMITTER:	Christine Casey		

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Signature:	/Christine Casey/
Date:	02/12/2012
Total Attachments: 4 source=Paulsboro Refining - Term Trademark Release#page1.tif source=Paulsboro Refining - Term Trademark Release#page2.tif source=Paulsboro Refining - Term Trademark Release#page3.tif source=Paulsboro Refining - Term Trademark Release#page4.tif	

**RELEASE AND TERMINATION
OF
TRADEMARK SECURITY AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS, that a certain Trademark Security Agreement, dated as of May 31, 2011 (the "Trademark Security Agreement"), was executed by Paulsboro Refining Company LLC (the "Pledgor"), covering the Trademark Registrations and Applications more fully described on Schedule 1 annexed hereto and made a part hereof (the "Trademark Registrations and Applications") in favor of UBS AG, Stamford Branch, in its capacity as administrative agent and collateral agent for the Lenders party to that certain Term Loan Credit Agreement, dated as of December 17, 2010 (as amended, supplemented or otherwise modified to date, the "Term Loan Credit Agreement") (in such capacity as administrative agent and collateral agent, the "Secured Party"). Capitalized terms used herein and not otherwise defined have the meanings ascribed to them in the Trademark Security Agreement.

Pledgor has requested and the Secured Party has agreed to release the Trademark Registrations and Applications and discharge the Trademark Security Agreement.

The Secured Party hereby releases all of its right, title and interest in and to the Trademark Registrations and Applications which were pledged, mortgaged and set over or otherwise made subject to a lien in favor of the Secured Party by Pledgor pursuant to the Trademark Security Agreement and terminates the Trademark Security Agreement.


This Release and Termination shall be governed by and construed and enforced in accordance with the internal laws (as opposed to conflicts of law provisions) of the State of New York.

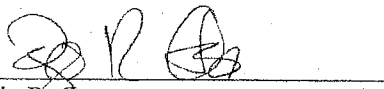
The Secured Party hereby authorizes the Commissioner of Trademarks to record this Release and Termination in the Patent and Trademark Office with regard to the Trademark Registrations and Applications.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Release and Termination of Trademark Security Agreement this _____ day of _____, 2012.

UBS AG, STAMFORD BRANCH,
as Secured Party

By: 
Name: Mary E. Evans
Title: Associate Director

By: 
Name: Irja R. Otsa
Title: Associate Director

**SCHEDULE 1
TO
RELEASE AND TERMINATION OF
TRADEMARK SECURITY AGREEMENT**

TRADEMARK REGISTRATIONS AND APPLICATIONS

[See attached]

Trademark Registrations:

OWNER	REGISTRATION NUMBER	TRADEMARK

None.

Trademark Applications:

OWNER	APPLICATION NUMBER	TRADEMARK
Paulsboro Refining Company LLC	85/235986	PAULSBORO REFINING COMPANY (Stylized) & Half Circle Design
Paulsboro Refining Company LLC	1515741 (Canada)	PAULSBORO REFINING COMPANY (Stylized) & Half Circle Design