

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MADISON CAPITAL FUNDING LLC, as Agent		03/19/2012	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	PERFORMANT FINANCIAL CORPORATION		
Street Address:	333 North Canyons Parkway, Suite 100		
City:	Livermore		
State/Country:	CALIFORNIA		
Postal Code:	94551		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3532437	PERFORMANT	
Registration Number:	3612302	DCS	
CORRESPONDENCE DATA			
Fax Number:	(312)863-7806		
Phone:	312-863-7198		
Email:	nancy.brougher@goldbergkohn.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Nancy Brougher		
Address Line 1:	Goldberg Kohn Ltd.		
Address Line 2:	55 East Monroe Street, Suite 3300		
Address Line 4:	Chicago, ILLINOIS 60603		
ATTORNEY DOCKET NUMBER:	4975.043		
NAME OF SUBMITTER:	Nancy Brougher		

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Signature:	/njb/
Date:	03/19/2012
Total Attachments: 3 source=Trademark Release - Performant#page1.tif source=Trademark Release - Performant#page2.tif source=Trademark Release - Performant#page3.tif	

**RELEASE OF ASSIGNMENT FOR SECURITY OF TRADEMARKS**

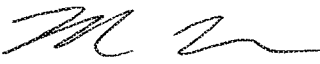
THIS RELEASE is made as of this 19th day of March, 2012, by MADISON CAPITAL FUNDING LLC, as Agent ("Agent"), in favor of PERFORMANT FINANCIAL CORPORATION, a Delaware corporation ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Agent hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to any and all liens and security interests it may have upon the trademarks listed on Schedule A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Trademark Security Agreement, dated as of June 25, 2010, made by Company in favor of Agent (the "Existing Trademark Security Agreement"), which was recorded with the United States Patent and Trademark Office on June 28, 2010 at Reel 004232/Frame 0522.

For the avoidance of doubt, this Release shall apply only to the security interests granted to Agent by Company pursuant to the Existing Trademark Security Agreement, and does not apply to Agent's security interests granted by Company pursuant to a new Trademark Security Agreement executed by Company in favor of Agent dated as of March 19, 2012.

This Release shall be binding upon Agent's legal representatives, assigns and successors.

MADISON CAPITAL FUNDING LLC, as Agent

By:   
Name: Michael Nativi  
Title: Vice President

SCHEDULE A

TRADEMARKS

TRADEMARK	TRADEMARK NUMBER	REGISTRATION DATE
PERFORMANT	3532437	11/11/2008
DCS	3612302	04/28/2009