TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | CORRECTIVE ASSIGNMENT | | |
|-----------------------|---|--|--|
| NATURE OF CONVEYANCE: | Corrective Assignment to correct the Assignee's address previously recorded on Reel 004781 Frame 0417. Assignor(s) hereby confirms the security interest assignment with corrected address for assignee as follows: 9300 Flair Dr., 6th Fl, El Monte, CA 91731. | | |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---------------------------|----------|----------------|-------------------------|
| FrontRunners Incorporated | | 05/09/2012 | CORPORATION: CALIFORNIA |

RECEIVING PARTY DATA

| Name: | EAST WEST BANK | | | |
|-----------------|---------------------------------|--|--|--|
| Street Address: | 300 Flair Drive, 6th Floor | | | |
| City: | El Monte | | | |
| State/Country: | CALIFORNIA | | | |
| Postal Code: | 91731 | | | |
| Entity Type: | Banking Corporation: CALIFORNIA | | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------------|---------|--------------|
| Registration Number: | 3578464 | FRONTRUNNERS |

CORRESPONDENCE DATA

Fax Number: 9497600182

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 949-760-1121

ATTORNEY DOCKET NUMBER:

Email: trademark@buchalter.com

Correspondent Name: Farah P. Bhatti, Esq.

Address Line 4: 18400 Von Karman Avenue, Ste 800
Address Line 4: Invine CALIFORNIA 92612

Address Line 4: Irvine, CALIFORNIA 92612

NAME OF SUBMITTER: Farah P. Bhatti, Esq.

Signature: /Farah P. Bhatti/ TRADEMARK

E0667-0005

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3578464

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| Date: | 05/23/2012 |
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| Total Attachments: 7 source=900223309 Trademark Assignment | - FrontRunners#page2.tif - FrontRunners#page3.tif - FrontRunners#page4.tif - FrontRunners#page5.tif - FrontRunners#page5.tif |



United States Patent And Trademark Office

UNDER SECRETARY OF COMMERCE FOR INTELLECTUAL PROPERTY AND DIRECTOR OF THE UNITED STATES PATENT AND TRADEMARK OFFICE

MAY 18, 2012

PTAS

SANDRA P. THOMPSON, PHD. 18400 VON KARMAN AVENUE, STE 800 IRVINE, CA 92612

900223309

UNITED STATES PATENT AND TRADEMARK OFFICE NOTICE OF RECORDATION OF ASSIGNMENT DOCUMENT

THE ENCLOSED DOCUMENT HAS BEEN RECORDED BY THE ASSIGNMENT RECORDATION BRANCH OF THE U.S. PATENT AND TRADEMARK OFFICE. A COMPLETE COPY IS AVAILABLE AT THE ASSIGNMENT SEARCH ROOM ON THE REEL AND FRAME NUMBER REFERENCED BELOW.

PLEASE REVIEW ALL INFORMATION CONTAINED ON THIS NOTICE. THE INFORMATION CONTAINED ON THIS RECORDATION NOTICE REFLECTS THE DATA PRESENT IN THE PATENT AND TRADEMARK ASSIGNMENT SYSTEM. IF YOU SHOULD FIND ANY ERRORS OR HAVE QUESTIONS CONCERNING THIS NOTICE, YOU MAY CONTACT THE ASSIGNMENT RECORDATION BRANCH AT 571-272-3350. PLEASE SEND REQUEST FOR CORRECTION TO: U.S. PATENT AND TRADEMARK OFFICE, MAIL STOP: ASSIGNMENT RECORDATION BRANCH, P.O. BOX 1450, ALEXANDRIA, VA 22313.

RECORDATION DATE: 05/16/2012 REEL/FRAME: 4781/0417 NUMBER OF PAGES: 7

BRIEF: TRADEMARK SECURITY AGREEMENT

DOCKET NUMBER: E0667-0005

ASSIGNOR:

FRONTRUNNERS INCORPORATED

DOC DATE: 05/09/2012 CITIZENSHIP: CALIFORNIA ENTITY: CORPORATION

ASSIGNEE:

EAST WEST BANK CITIZENSHIP: CALIFORNIA

ENTITY: BANKING CORPORATION

19540 JAMBOREE ROAD, SUITE 150

IRVINE, CALIFORNIA 92612

SERIAL NUMBER: 77185279 REGISTRATION NUMBER: 3578464

MARK: FRONTRUNNERS

DRAWING TYPE: STANDARD CHARACTER MARK

FILING DATE: 05/18/2007

REGISTRATION DATE: 02/24/2009

ASSIGNMENT RECORDATION BRANCH PUBLIC RECORDS DIVISION

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|------------------------------|
| NATURE OF CONVEYANCE: | Trademark Security Agreement |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---------------------------|----------|----------------|-------------------------|
| FrontRunners Incorporated | | 05/09/2012 | CORPORATION: CALIFORNIA |

RECEIVING PARTY DATA

| Name: | East West Bank | | | | |
|-----------------|---------------------------------|--|--|--|--|
| Street Address: | 19540 Jamboree Road, Suite 150 | | | | |
| City: | Irvine | | | | |
| State/Country: | CALIFORNIA | | | | |
| Postal Code: | 92612 | | | | |
| Entity Type: | Banking Corporation: CALIFORNIA | | | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------------|---------|--------------|
| Registration Number: | 3578464 | FRONTRUNNERS |

CORRESPONDENCE DATA

Fax Number: 9497600182

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 949-760-1121

Email: trademark@buchalter.com
Correspondent Name: Sandra P. Thompson, PhD.

Address Line 1: 18400 Von Karman Avenue, Ste 800

Address Line 4: Irvine, CALIFORNIA 92612

| ATTORNEY DOCKET NUMBER: | E0667-0005 |
|-------------------------|--------------------------|
| NAME OF SUBMITTER: | Sandra P. Thompson, PhD. |
| Signature: | /Sandra P. Thompson/ |
| Date: | 05/16/2012 |

TRADEMARK REEL: 004786 FRAME: 0766

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SE SPORT

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "<u>Trademark Security Agreement</u>") is made this 9th day of May, 2012, by and among Grantors listed on the signature pages hereof (collectively, jointly and severally, "<u>Grantors</u>" and each individually "<u>Grantor</u>"), and EAST WEST BANK, a California banking corporation ("<u>Bank</u>").

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of May 9, 2012 (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement") by and among Surefoot, L.C., a Utah limited liability company ("Parent") and the other Persons listed on the signature pages of the Credit Agreement, as borrowers ("Borrowers"), and Bank, Bank agreed to make certain financial accommodations available to Borrowers from time to time pursuant to the terms and conditions thereof; and

WHEREAS, Bank is willing to make the financial accommodations to Borrowers as provided for in the Credit Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Bank that certain Security Agreement, dated as of even date with the Credit Agreement (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Bank this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS.</u> All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Credit Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Each Grantor hereby unconditionally grants, assigns, and pledges to Bank to secure the Secured Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "Security Interest") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Trademark Collateral"):
- (a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I;
- (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and
- (c) all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License.
- 3. <u>SECURITY FOR SECURED OBLIGATIONS</u>. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Bank, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.
- 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Bank pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Bank with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement shall control.
- 5. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Bank with respect to any such new registered trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this

Section, Grantors hereby authorize Bank unilaterally to modify this Trademark Security Agreement by amending <u>Schedule I</u> to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Bank's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.

6. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:

FRONTRUNNERS INCORPORATED, a California corporation

Name: Robert J. Shay

Title: President

[Signatures continue on the following page.]

TRADEMARK SECURITY AGREEMENT (FRONTRUNNERS)

BANK:

EAST WEST BANK,
a California banking corporation

By
Name: Jennifer Seto
Title: First Vice President

ACCEPTED AND ACKNOWLEDGED BY:

TRADEMARK SECURITY AGREEMENT (FRONTRUNNERS)

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

| Grantor | Country | Mark | Application/ Registration No. | App/Reg Date |
|------------------------------|---------|--------------|----------------------------------|-------------------|
| Frontrunners Incorporated | USA | FRONTRUNNERS | 3578464 | February 24, 2009 |

Trade Names

FRONTRUNNERS INCORPORATED

Common Law Trademarks

FRONTRUNNERS LA

FRONTRUNNERS MEN

FRONTRUNNERS ACTIVEWEAR

FRONTRUNNERS FOOTWEAR

FRONTRUNNER EVENTS

JOIN FRONTRUNNER REWARDS

ACTIVEWEAR AND FOOTWEAR FOR JUST ABOUT EVERYWHERE

HOT PRODUCTS, COOL NEWS

POWERED BY FRONTRUNNERS LA

WWW.FRONTRUNNERSLA.COM

Trademarks Not Currently In Use

None to any non-subsidiary

Trademark Licenses

None to any non-subsidiary

BN 11445359v4

RECORDED: 05/23/2012