

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|------------------------------|-------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Release of Security Agreement |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|-----------------------|
| THE CIT GROUP/COMMERCIAL SERVICES, INC. | | 07/06/2012 | CORPORATION: NEW YORK |

RECEIVING PARTY DATA

| | |
|------------------------|-------------------------------|
| Name: | JAMES PERSE ENTERPRISES, INC. |
| Street Address: | 3311 E. SLAUSON AVE. |
| City: | LOS ANGELES |
| State/Country: | CALIFORNIA |
| Postal Code: | 90058 |
| Entity Type: | CORPORATION: CALIFORNIA |

PROPERTY NUMBERS Total: 24

| Property Type | Number | Word Mark |
|----------------------|----------|-------------------------|
| Registration Number: | 3182953 | BABY JAMES JAMES PERSE |
| Registration Number: | 2214520 | JAMES PERSE |
| Registration Number: | 3183034 | JAMES PERSE LOS ANGELES |
| Registration Number: | 3068106 | JP |
| Registration Number: | 2288500 | JP CLASSICS |
| Registration Number: | 3182952 | STANDARD JAMES PERSE |
| Registration Number: | 3183015 | JAMES PERSE |
| Serial Number: | 76591651 | JAMES PERSE |
| Serial Number: | 78681951 | JAMES PERSE HOME |
| Serial Number: | 76591652 | JAMES PERSE |
| Serial Number: | 76591653 | JAMES PERSE |
| Serial Number: | 76591654 | JAMES PERSE |
| Serial Number: | 78681958 | JAMES PERSE HOME |
| Serial Number: | 76591655 | JAMES PERSE |

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| Serial Number: | 78681955 | JAMES PERSE HOME |
| Serial Number: | 76591656 | JAMES PERSE |
| Serial Number: | 76591650 | JAMES PERSE |
| Serial Number: | 78684446 | JAMES |
| Serial Number: | 85038117 | Y |
| Serial Number: | 77935861 | Y/OSEMITE JAMES PERSE |
| Serial Number: | 85037496 | Y |
| Serial Number: | 77935866 | Y/OSEMITE JAMES PERSE |
| Serial Number: | 77595488 | JAMES PERSE |
| Serial Number: | 77595485 | JAMES PERSE |

CORRESPONDENCE DATA

Fax Number: 2022655006
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 2022651516
Email: ahackett@nationalcorp.com
Correspondent Name: Andrew Hackett
Address Line 1: 1100 G St NW, Suite 420
Address Line 2: National Corporate Research, Ltd.
Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

| | |
|-------------------------|--------------------|
| ATTORNEY DOCKET NUMBER: | 2103-002 (F140075) |
| NAME OF SUBMITTER: | Steven N. Kurtz |
| Signature: | /Steven N. Kurtz/ |
| Date: | 07/10/2012 |

Total Attachments: 5
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**RELEASE OF AMENDED AND RESTATED GRANT OF SECURITY INTEREST IN
PATENTS, TRADEMARKS AND LICENSES**

THIS RELEASE OF AMENDED AND RESTATED GRANT OF SECURITY INTEREST IN PATENTS, TRADEMARKS AND LICENSES is made this 6th day of July, 2012, by THE CIT GROUP/COMMERCIAL SERVICES, INC., with respect to that certain Amended and Restated Grant of Security Interest in Patents, Trademarks and Licenses dated November 9, 2010, as amended, between JAMES PERSE ENTERPRISES, INC. (the "Assignor") and THE CIT GROUP/COMMERCIAL SERVICES, INC. (the "Assignee");

WITNESSETH:

WHEREAS, on November 9, 2010, the Assignor and the Assignee executed an Amended and Restated Grant of Security Interest in Patents, Trademarks and Licenses, which was recorded on November 11, 2010 at Reel 004412, Frame 0909, in the United States Patent and Trademark Office, pursuant to which the Assignor granted the Assignee a lien in and security interest upon certain property of Assignor, including all now owned or after acquired patents, patent applications and/or registrations, trademarks, trademark applications and/or registrations, tradenames, goodwill and licenses, all as described more fully on Schedule A, Schedule B and Schedule C, attached hereto (the "Released Collateral");

WHEREAS, the Assignee, at the request of the Assignor, has agreed to release its lien in and security interest upon the Released Collateral;

NOW THEREFORE, in consideration of the premises herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby expressly acknowledged, the Assignee hereby releases, discharges and terminates its lien in and security interest upon the Released Collateral, and transfers and conveys to the Assignor all of the Assignee's right, title and interest in the Released Collateral and the goodwill associated therewith. Assignor agrees to execute such other documents as may be required to implement this Release.

IN WITNESS WHEREOF, the Assignee has duly executed this Release of Amended and Restated Grant of Security Interest in Patents, Trademarks and Licenses on the day and year first above written.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

By: 
Name: Michael Rayner
Title: Vice President

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**TRADEMARK
REEL: 004818 FRAME: 0088**

ACKNOWLEDGMENT BY ASSIGNEE

State of California

County of Los Angeles

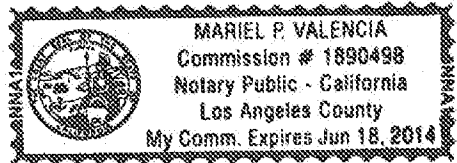
On July 9, 2012 before me, Mariel P. Valencia, Notary Public,
(here insert name and title of the officer)

personally appeared Michael Rauscher, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Mariel P. Valencia (Seal)



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**SCHEDULE A TO RELEASE OF GRANT OF SECURITY INTEREST IN PATENTS,
TRADEMARKS AND LICENSES**

between

JAMES PERSE ENTERPRISES, INC.

and

THE CIT GROUP/COMMERCIAL SERVICES, INC.

U.S. PATENTS

NONE

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**SCHEDULE B TO RELEASE OF GRANT OF SECURITY INTEREST IN PATENTS,
TRADEMARKS AND LICENSES**

between

JAMES PERSE ENTERPRISES, INC.

and

THE CIT GROUP/COMMERCIAL SERVICES, INC.

U.S. TRADEMARKS

| <u>Title or Mark</u> | <u>Serial No.</u> | <u>Status</u> | <u>Registration No.</u> | <u>Registration Date</u> |
|------------------------------------|-------------------|---------------|-------------------------|--------------------------|
| Baby James James Perse | 78-657420 | Registered | 3,182,953 | December 12, 2006 |
| James Perse | 75-387050 | Registered | 2,214,520 | December 29, 1998 |
| James Perse Los Angeles | 78-673878 | Registered | 3,183,034 | December 12, 2006 |
| JP | 78-592887 | Registered | 3,068,106 | March 14, 2006 |
| JP Classics | 75-386990 | Registered | 2,288,500 | October 26, 1999 |
| Standard James Perse | 78-657419 | Registered | 3,182,952 | December 12, 2006 |
| James Perse | 78-670684 | Registered | 3,183,015 | December 12, 2006 |
| James Perse | 76-591651 | Allowed | N/A | N/A |
| James Perse Home | 78-681951 | Allowed | N/A | N/A |
| James Perse | 76-591652 | Allowed | N/A | N/A |
| James Perse | 76-591653 | Allowed | N/A | N/A |
| James Perse | 76-591654 | Allowed | N/A | N/A |
| James Perse Home | 78-681958 | Allowed | N/A | N/A |
| James Perse | 76-591655 | Allowed | N/A | N/A |
| James Perse Home | 78-681955 | Allowed | N/A | N/A |
| James Perse | 76-591656 | Allowed | N/A | N/A |
| James Perse | 76-591650 | Allowed | N/A | N/A |
| James | 78-684446 | Pending | N/A | N/A |
| Y (and Design) | 85-038117 | Pending | N/A | N/A |
| Yosemite James Perse (Stylized) | 77-935861 | Pending | N/A | N/A |
| Y (and Design) | 85-037496 | Pending | N/A | N/A |
| Yosemite James Perse (Stylized) | 77-935866 | Pending | N/A | N/A |
| JAMES PERSE | 77-595488 | Allowed | N/A | N/A |
| JAMES PERSE | 77-595485 | Allowed | N/A | N/A |

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**SCHEDULE C TO RELEASE OF GRANT OF SECURITY INTEREST IN PATENTS,
TRADEMARKS AND LICENSES**

between

JAMES PERSE ENTERPRISES, INC.

and

THE CIT GROUP/COMMERCIAL SERVICES, INC.

U.S. LICENSES

NONE

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