

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest in Trademarks

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Credit Suisse AG, Cayman Islands Branch		07/11/2012	Bank: SWITZERLAND

**RECEIVING PARTY DATA**

<b>Name:</b>	Pelican Products, Inc.
<b>Street Address:</b>	23215 Early Avenue
<b>City:</b>	Torrance
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	90505
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	Hardigg Industries, Inc.
<b>Street Address:</b>	147 North Main Street
<b>City:</b>	South Deerfield
<b>State/Country:</b>	MASSACHUSETTS
<b>Postal Code:</b>	01373
<b>Entity Type:</b>	CORPORATION: MASSACHUSETTS

**PROPERTY NUMBERS Total: 62**

Property Type	Number	Word Mark
Registration Number:	3017462	BIG D
Registration Number:	2464555	BIG ED
Registration Number:	2374688	BLACK KNIGHT
Registration Number:	2608696	
Registration Number:	2245585	
Registration Number:	3075075	
Registration Number:	3249658	HARDBACK
Registration Number:	2173711	HEADSUP LITE

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Registration Number:	3530509	KINGLITE
Registration Number:	3087520	L1
Registration Number:	2007904	LASERPRO
Registration Number:	2974280	LITTLE ED
Registration Number:	1911248	MITYLITE
Registration Number:	2646538	NEMO
Registration Number:	3039521	
Registration Number:	1073913	PELICAN
Registration Number:	2240096	PELICAN
Registration Number:	2227063	PELICAN
Registration Number:	3756372	PELICAN
Registration Number:	3079088	
Registration Number:	3056945	
Registration Number:	3906816	PELICAN YOU BREAK IT, WE REPLACE IT... FOREVER
Registration Number:	1278854	PELILITE
Registration Number:	2686435	PICK N PLUCK
Registration Number:	2968664	RECOIL
Registration Number:	2922224	RECOIL LED TECHNOLOGY
Registration Number:	1288867	SABRELITE
Registration Number:	2246875	STEALTHLITE
Registration Number:	3140125	TEST THE LIMITS
Registration Number:	2197909	VERSABRITE
Registration Number:	2462531	DEERFIELD BAY
Registration Number:	2728001	DEFY THE ELEMENTS
Registration Number:	2579500	DIAMOND TACK TRUNK
Registration Number:	3238305	DOUBLE DUTY
Registration Number:	3214095	EASY RACK
Registration Number:	2079013	H
Registration Number:	2083614	HARDIGG
Registration Number:	3599037	HARDIGG BLACK BOX
Registration Number:	2693139	HARDIGG CASES
Registration Number:	3283692	HARDIGG TL500I
Registration Number:	2748356	HPX
Registration Number:	3551876	LOCK 'N LOAD
Registration Number:	3771992	MAC RACK

	3055053	
Registration Number:	3408095	MOBILE ARMORY
Registration Number:	3671130	MOBILE IT
Registration Number:	3086338	MOBILE MASTER
Registration Number:	3671129	MOBILE MEDICAL
Registration Number:	3589315	MOBILE OFFICE
Registration Number:	1140798	SKID-MATE
Registration Number:	1401180	SKID-MATE+PLUS
Registration Number:	2670087	STORM CASE
Registration Number:	2751218	STORM CASE
Registration Number:	3002664	STORM TRAK
Registration Number:	3485639	SUPERMAC
Registration Number:	3555431	TACTICOOOL
Registration Number:	3332248	TANK MATE
Registration Number:	3166968	THE ULTIMATE PROTECTIVE SYSTEM
Registration Number:	3747241	VERSAFILL
Registration Number:	2952209	VORTEX
Serial Number:	85125359	ADVANCED CASE SOLUTIONS PELICAN-HARDIGG AUTHENTIC
Serial Number:	85143510	PELICAN-HARDIGG ADVANCED CASE SOLUTIONS

**CORRESPONDENCE DATA**

Fax Number: 9177777373  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*  
Phone: 212-735-3000  
Email: andrew.patrick@skadden.com  
Correspondent Name: Skadden Arps Slate Meagher & Flom  
Address Line 1: Four Times Square  
Address Line 2: Attn: John Deming, Esq.  
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	217730/2353
NAME OF SUBMITTER:	John Deming
Signature:	/John Deming/
Date:	07/26/2012

Total Attachments: 10

**TRADEMARK**  
**REEL: 004829 FRAME: 0855**

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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

This RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of July 11, 2012 (this "Release"), is made by CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, a Swiss national bank with offices located at 11 Madison Avenue, New York, New York 10010, as collateral agent for the Lenders to the Credit Agreement referred to below ("Assignor"), in favor of PELICAN PRODUCTS, INC., a Delaware corporation located at 23215 Early Avenue, Torrance, California 90505 and HARDIGG INDUSTRIES, INC., a Massachusetts corporation located at 147 North Main Street, South Deerfield, Massachusetts 01373 (each an "Assignee" and collectively, the "Assignees").

All capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement (as defined below).

**WITNESSETH**

WHEREAS, the Assignee and Assignor, among other parties, are parties to that certain (i) Credit Agreement, dated as of November 30, 2010 (as it may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), (ii) Guarantee and Collateral Agreement, dated as of November 30, 2010, (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement") and (iii) Trademark Security Agreement, dated as of November 30, 2010 (the "Trademark Security Agreement");

WHEREAS, pursuant to the Trademark Security Agreement, as security for the payment or performance, as the case may be, in full of the Obligations, each Assignee assigned and pledged to Assignor, its successors and assigns, for the ratable benefit of the Secured parties, and granted to Assignor, its successors and assigns, for the ratable benefit of the Secured Parties, a security interest in all right, title or interest in or to any and all of the following assets and properties then owned or at any time thereafter acquired by such Assignee or in which such Assignee then had or at any time thereafter acquired any right, title or interest (collectively, the "Trademark Collateral");

- (a) all Trademarks and Trademark Licenses to which it is a party, including, without limitation, those set forth on Schedule I thereto;
- (b) all reissues, extensions or renewals of the foregoing;
- (c) all goodwill associated with or symbolized by any of the foregoing; and
- (d) all Proceeds and products of any and all of the foregoing and all collateral security and guarantees given by any person with respect to any of the foregoing, including, without limitation, any claim by such Assignee against any third party for past, present or future (i) infringement or dilution of any Trademark or any Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under Trademark License;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on December 14, 2010 at Reel/Frame No. 4432/0093;

WHEREAS, Assignor and the Assignees desire that Assignor terminate and release its security interest in all right, title or interest of the Assignee in or to all of the Trademarks Collateral, including, without limitation, the Trademarks and Trademark Licenses set forth in Schedule A hereto.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Assignor hereby terminates, releases and discharges fully, without representation, warranty or recourse, its security interest in all right, title or interest of the Assignees in and to all of the Trademark Collateral, including, without limitation, the Trademarks and Trademark Licenses set forth on Schedule A hereto, and reassigns and transfers any right, title and interest that Assignor may have in the Trademark Collateral to the Assignee.

Assignor hereby authorizes the Assignees, or the Assignees' authorized representative to record this Release with the United States Patent and Trademark Office. Assignor further agrees to execute and deliver to the Assignees any and all further documents and instruments, and do any and all further acts which the Assignees (or their agents or designees) reasonably request, at the Assignees' sole cost and expense, in order to confirm this Release and the Assignees' right, title or interest in or to the Trademark Collateral.

This Release shall be construed in accordance with and governed by the laws of the State of New York.

[SIGNATURE PAGE FOLLOWS]

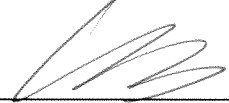
IN WITNESS WHEREOF, Assignor has caused this RELEASE OF SECURITY INTEREST IN TRADEMARKS to be duly executed and delivered by its duly authorized representatives as of the date first written above.

CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as Assignor

By:  \_\_\_\_\_

Name: Ari Bruger

Title: Vice President

By:  \_\_\_\_\_

Name: Kevin Buddhew

Title: Associate

**SCHEDULE A  
TO  
RELEASE OF SECURITY INTEREST  
IN TRADEMARKS**

**TRADEMARKS**

<b>Trademark</b>	<b>Country</b>	<b>App. Date</b>	<b>App. No.</b>	<b>Reg. Date</b>	<b>Reg. No.</b>	<b>Status</b>
<b>PELICAN PRODUCTS, INC. TRADEMARKS</b>						
ADVANCED CASE SOLUTIONS PELICAN+HARDIG G AUTHENTIC & DESIGN	United States of America	9/8/2010	85/125359			
BIG D	United States of America	3/30/2004	78/393,473	11/22/2005	3,017,462	Registered
BIG ED	United States of America	10/4/1999	75/814,107	6/26/2001	2,464,555	Registered
BLACK KNIGHT	United States of America	2/26/1999	75/650,808	8/8/2000	2,374,688	Registered
DESIGN (CASE 1600)	United States of America	6/21/2000	76/073,999	8/20/2002	2,608,696	Registered
DUAL FLYING BLACK AND WHITE PELICANS	United States of America	10/1/1997	75/366,556	5/18/1999	2,245,585	Registered



Trademark	Country	App. Date	App. No.	Reg. Date	Reg. No.	Status
WITH CIRCLE						
FACETED FLASHLIGHT DESIGN	United States of America	3/6/2003	76/497,204	4/4/2006	3,075,075	Registered
HARDBACK	United States of America	8/8/2006	78/947,907	6/5/2007	3,249,658	Registered
HEADSUP LITE	United States of America	10/2/1996	75/175,838	7/14/1998	2,173,711	Registered
KINGUTE	United States of America	3/31/2008	77/435,779	10/11/2008	3,530,509	Registered
Ll	United States of America	5/10/2005	78/627,146	5/2/2006	3,087,520	Registered
LASERPRO	United States of America	6/12/1995	74/699,510	10/15/1996	2,007,904	Registered
LITTLE ED	United States of America	12/11/2003	78/339,366	7/19/2005	2,974,280	Registered
MITYLITE	United States of America	7/5/1994	74/545,526	8/15/1995	1,911,248	Registered
NEMO	United States of America	4/12/2000	76/023,946	11/5/2002	2,646,538	Registered
PELI Logo	United States of America	11/4/2004	76/619,291	1/10/2006	3,039, 21	Registered

Trademark	Country	App. Date	App. No.	Reg. Date	Reg. No.	Status
PELICAN	United States of America	12/2/1976	73/108,362	9/27/1977	1,073,913	Registered
PELICAN	United States of America	9/17/1996	75/167,339	4/20/1999	2,240,096	Registered
PELICAN	United States of America	11/19/1996	75/200,143	3/2/1999	2,227,063	Registered
PELICAN	United States of America	11/4/2004	76/619,251	03/09/2009	3756372	Pending
PELICAN BIRD & DESIGN	United States of America	1/24/2005	78/552,986	4/11/2006	3,079,088	Registered
PELICAN LOGO (v.2)	United States of America	11/4/2004	76/619,275	2/7/2006	3,056,945	Registered
PELICAN YOU BREAK IT, WE REPLACE IT...FOREVER	United States of America	8/16/2004	78/468,306	1/18/2011	3,906,816	Pending
PELICAN+HARDIG G	United States of America					Not filed yet
PELICAN+HARDIG G ADVANCED CASE SOLUTIONS	United States of America	10/1/2010	85/143510			Pending
PELILITE	United States of America	3/18/1983	73/417,918	5/22/1984	1,278,854	Registered

Trademark	Country	App. Date	App. No.	Reg. Date	Reg. No.	Status
PICK N PLUCK	United States of America	5/22/2002	76/410,660	2/11/2003	2,686,435	Registered
RECOIL	United States of America	12/2/2003	78/335,435	7/12/2005	2,968,664	Registered
RECOIL LED TECHNOLOGY	United States of America	11/4/2003	76/558,576	2/1/2005	2,922,224	Registered
SABRELITE	United States of America	6/27/1983	73/432,127	8/7/1984	1,288,867	Registered
STEALTHLITE	United States of America	2/18/1994	74/491,973	5/25/1999	2,246,875	Registered
TEST THE LIMITS	United States of America	9/21/2004	78/487,316	9/5/2006	3,140,125	Registered
VERSABRITE	United States of America	8/11/1997	75/339,276	10/20/1998	2,197,909	Registered

Trademark	Country	App. Date	App. No.	Reg. Date	Reg. No.	Status
<b>HARDIGG INDUSTRIES, INC. TRADEMARKS</b>						
DEERFIELD BAY	United States	06/01/99	75/718466	06/19/01	2462531	Registered
DEFY THE ELEMENTS	United States	11/13/01	76/337441	06/17/03	2728001	Registered
DIAMOND TACK	United States	10/27/99	75/833396	06/11/02	2579500	Registered

Trademark	Country	App. Date	App. No.	Reg. Date	Reg. No.	Status
TRUNK (Disclaims "Tack Trunk")						
DOUBLE DUTY	United States	08/04/05	78/685750	05/01/07	3238305	Registered
EASY RACK (Disclaims "Rack")	United States	06/16/05	78/652198	02/27/07	3214095	Registered
H Design	United States	06/07/96	75/115482	07/15/07	2079013	Registered
HARDIGG	United States	06/14/96	75/119236	07/29/97	2083614	Registered
HARDIGG Black Box Design	United States	01/19/07	77/086737	03/31/09	3599037	Registered
HARDIGG CASES (Disclaims "Cases")	United States	05/30/02	76/415168	03/04/03	2693139	Registered
HARDIGG TL500i	United States	08/30/05	78/703180	08/21/07	3283692	Registered
HPX	United States	11/13/01	76/336752	08/05/03	2748356	Registered
LOCK 'N LOAD	United States	06/16/05	78/652259	12/23/08	3551876	Registered
MAC RACK (Disclaims "Rack")	United States	02/06/07	77/100029	04/06/2010	3771992	Registered
Miscellaneous Design (also called Storm Logo Design)	United States	02/11/05	78/565333	01/31/06	3055053	Registered

Trademark	Country	App. Date	App. No.	Reg. Date	Reg. No.	Status
MOBILE ARMORY (Disclaims "Mobile")	United States	02/16/07	77/109538	04/08/08	3408095	Registered
MOBILE IT	United States	02/20/07	77/111309	08/18/09	3671130	Registered
MOBILE MASTER (Disclaims "Mobile")	United States	03/31/04	78/393729	04/25/06	3086338	Registered
MOBILE MEDICAL	United States	02/20/07	77/111256	08/18/09	3671129	Registered
MOBILE OFFICE	United States	10/24/07	77/312215	03/10/09	3589315	Registered
SKID-MATE	United States	04/02/79	73/210021	10/28/80	1140798	Registered
SKID-MATE+PLUS	United States	11/20/85	73/570457	07/15/86	1401180	Registered
STORM CASE (Disclaims "Case")	United States	05/22/01	76/260808	12/31/02	2670087	Registered
STORM CASE (Stylized)	United States	03/07/02	76/379530	08/12/03	2751218	Registered
STORM TRAK	United States	07/29/03	78/280128	09/27/05	3002664	Registered
SUPERMAC	United States	02/01/07	77/096953	08/12/08	3485639	Registered
TACTICOOOL	United States	07/11/06	78/926743	12/30/2008	3555431	Registered
TANK MATE (Disclaims "Tank")	United States	03/15/06	78/837392	11/06/07	3332248	Registered
THE ULTIMATE	United States	08/30/05	78/703227	10/31/06	3166968	Registered

Trademark	Country	App. Date	App. No.	Reg. Date	Reg. No.	Status
PROTECTIVE SYSTEM						
VERSAFILL	United States	08/23/07	77/262902	02/09/10	3747241	Registered
VORTEX	United States	11/13/01	76/337440	05/17/05	2952209	Registered