900230364 08/06/2012

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Office Club, Inc.		07/31/2012	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	U.S. Bank National Association, as Collateral Trustee		
Street Address:	60 Livingston Avenue		
City:	St. Paul		
State/Country:	MINNESOTA		
Postal Code:	55107		
Entity Type:	Association: UNITED STATES		

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	4154492	IE
Registration Number:	4154493	IE
Serial Number:	85625889	OD

CORRESPONDENCE DATA

Fax Number: 2122483141

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 212-248-3149

Email: NYTrademarks@dbr.com

Correspondent Name: Masahiro Noda

Address Line 1: 1177 Avenue of the Americas

Address Line 2: 41st Floor

Address Line 4: New York, NEW YORK 10036-2714

NAME OF SUBMITTER:

Pamela M. Casagranda

TRADEMARK

REEL: 004836 FRAME: 0881

\$90.00 4154492

900230364

Signature:	/Pamela M. Casagranda/		
Date:	08/06/2012		
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT, dated as of July 31, 2012, (the "<u>Trademark Security Agreement</u>"), made by each of the undersigned Grantors (individually, an "<u>Grantor</u>", and, collectively, the "<u>Grantors</u>") in favor of U.S. Bank National Association, as Collateral Trustee for the benefit of the Secured Parties (in such capacity, the "<u>Assignee</u>" or the "<u>Collateral Trustee</u>").

WITNESSETH:

WHEREAS, the Grantors are party to that certain Security Agreement dated as of March 14, 2012 (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement") in favor of the Assignee pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the benefits accruing to each Grantor, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby makes, covenants and agrees with the Assignee for the benefit of the Secured Parties as follows:

SECTION 1. <u>Defined Terms.</u> Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Security Agreement. For purposes of this Trademark Security Agreement, the term "<u>Trademarks</u>" shall mean (i) all United States and foreign trademarks, trade names, corporate names, company names, business names, fictitious business names, service marks, certification marks, collective marks, trade dress, slogans, logos, other source or business identifiers, designs and general intangibles of a like nature, and with respect to any and all of the foregoing: (i) all registrations and applications for any of the foregoing, (ii) all extensions or renewals of any of the foregoing, (iii) all common-law rights related thereto, (iv) all corresponding rights thereto throughout the world, (v) all of the goodwill of the business connected with the use of and symbolized by the foregoing, (vi) the right to sue for past, present and future infringement, dilution or other violation of any of the foregoing or for any injury to goodwill, and (vii) all Proceeds of the foregoing, including licenses, royalties, income, fees, payments, claims, damages and proceeds of suit now or hereafter due and/or payable with respect thereto.

- SECTION 2. Grant of Security Interest in Trademark Collateral. As security for the prompt and complete payment and performance when due of all of its Secured Debt Obligations, each Grantor does hereby pledge and grant to the Assignee, for the benefit of the Secured Parties, a continuing security interest in all of the right, title and interest of such Grantor in, to and under all of the following personal and fixture property (and all rights therein) of such Grantor, or in which or to which such Grantor has any rights, in each case now existing or hereafter from time to time acquired (collectively, the "Pledged Trademark Collateral"):
 - (a) all Trademarks of such Grantor, including, without limitation, the registered and applied-for Trademarks of such Grantor listed on Schedule I attached hereto; and
 - (b) to the extent not included in clause (a), all Proceeds and products of any and all of the foregoing.

Notwithstanding anything to the contrary contained in clauses (a) and (b) above, the security interest created by this Trademark Security Agreement shall not extend to any Trademark application filed in the United States Patent and Trademark Office on the basis of the Grantor's intent to use such Trademark prior to the filing of a statement of use or amendment to allege use of such Trademark, if the grant of the security interest therein as contemplated by the Security Agreement would result in the unenforceability or invalidity of such Trademark application or the registration that issues therefrom; provided, that to the extent such application is excluded from the Collateral, upon the submission of evidence of use of such Trademark to the United States Patent and Trademark Office, such Trademark application shall automatically be included in the Collateral, without further action on any party's part, and other Excluded Assets.

- SECTION 3. <u>Security Agreement</u>. The lien and security interest granted to the Assignee, pursuant to this Trademark Security Agreement, is granted in conjunction with the lien and security interest granted to the Assignee pursuant to the Security Agreement and Grantors hereby acknowledge and affirm that the rights and remedies of the Assignee with respect to the lien and security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, which are subject to the terms of and provisions of the Intercreditor Agreement as described therein. In the event of any conflict between the terms of the Security Agreement and this Trademark Security Agreement, the terms of the Security Agreement shall govern and control.
- SECTION 4. <u>Recordation</u>. Each Grantor hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Trademark Security Agreement.
- SECTION 5. <u>Termination</u>. After the occurrence of the Discharge of Secured Debt Obligations and the discharge of the other Secured Debt Obligations, this Trademark Security Agreement shall terminate and the Collateral Trustee, at the request and expense of the respective Grantor, will (without recourse and without any representation or warranty) promptly execute and deliver to such Grantor a proper instrument or instruments acknowledging the satisfaction and termination of this Agreement, and will duly assign, transfer and deliver to such Grantor (without recourse and without any representation or warranty) such of the Pledged Trademark Collateral as may be in the possession of the Collateral Trustee and as has not theretofore been sold or otherwise applied or released pursuant to this Agreement.
- SECTION 6. GOVERNING LAW. THIS TRADEMARK SECURITY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE CONSTRUED IN ACCORDANCE WITH AND BE GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO ANY CONFLICTS OF LAWS PRINCIPLES THAT WOULD REQUIRE OR PERMIT THE LAWS OF ANY OTHER JURISDICTION TO APPLY.
- SECTION 7. <u>Intercreditor Agreement Governs</u>. Notwithstanding anything herein to the contrary, the liens and security interests granted to the Assignee, pursuant to this Trademark Security Agreement are subject to the provisions of the Intercreditor Agreement. In the event of any conflict between the terms of the Intercreditor Agreement and this Trademark Security Agreement, the terms of the Intercreditor Agreement shall govern and control.
- SECTION 8. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts and by the different parties hereto on separate counterparts, each of which when so executed and delivered shall be an original, but all of which shall together constitute one and the same instrument. A set of counterparts executed by all the parties hereto

shall be lodged with the Grantors and the Assignee. Delivery of an executed counterpart of a signature page to this Trademark Security Agreement, or of any amendment or waiver of any provision of this Trademark Security Agreement, by telecopier or in "pdf" or similar format by electronic mail, shall be effective as delivery of an original executed counterpart thereof.

[Remainder of This Page Intentionally Left Blank.]

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered by their duly authorized officers as of the date first above written

	THE	OFFICE CLUB, INC., as a Grantor
	Ву:	Michael D. Newman Vice President and Chief Financial Officer
	By:	Richard Leland Vice President and Treasurer
Accepted and Agreed to:		
U.S. BANK NATIONAL ASSOCIATION, as Assignee and Collateral Trustee		
By: Jack Ellerin Vice President		

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered by their duly authorized officers as of the date first above written.

Tack Ellerin Vice President

	THE	OFFICE CLUB, INC., as a Grantor	
	By:	Michael D. Newman Vice President and Chief Financial Officer	·
	Ву:	Richard Leland Vice President and Treasurer	
Accepted and Agreed to:			
U.S. BANK NATIONAL ASSOCIATION, as Assignee and Collateral Trustee			
RV Jack Ellers:			

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

OFFICE ISEPCT OF SPIR TRAINESAUM REGISTRATIONS/APPL CIATIONS		State Class Car		
Œ	THE OFFICE CLUB, W.C. (CALIFORNIA CORFORATION) SEES MORTH MELITARY WASE BOCA RATON, PL 33496	NEGRET EXECU-June 5, 2013	77-868918 4.154,492	8, 16, 13
(Eligno Design)	THE OFFICE CLUB, INC. (CALLFORNIA CORPORATION) SECONORTH MILITARY TRAIL BOCA RATON, FL 33496	REGISTERED - June 5, 0312	77-868922 4,164,493	9, 16, 18
		79.77.77.77.77.77.77.77.77.77.77.77.77.7		
SO 55 (50)	THE OFFICE CLUS, INC., CALIFORNIA CORPORATION, 5600 NORTH INSLITARY TRAIL BOCK RATION, FL 33436	FENDARI - Indistant Ray 20, 2017	85-62×83	E

TRADEMARK REEL: 004836 FRAME: 0888

RECORDED: 08/06/2012