

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Deutsche Bank Trust Company Americas, as Collateral Agent		08/09/2012	Banking corporation: NEW YORK

RECEIVING PARTY DATA

Name:	Crescent Resources, LLC
Street Address:	227 West Trade Street
Internal Address:	Suite 1000
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28202
Entity Type:	LIMITED LIABILITY COMPANY: GEORGIA

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	3547718	BELGATE
Registration Number:	3538377	CIRCLE
Registration Number:	2962317	CORPORATE CENTRE AT COOL SPRINGS
Registration Number:	2737563	PALMETTO BLUFF
Registration Number:	3538469	T.I.M.E.
Registration Number:	2813040	THE RIVER CLUB
Registration Number:	3012041	THE SANCTUARY

CORRESPONDENCE DATA

Fax Number: 2127514864
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
 Phone: 212-906-1216
 Email: angela.amaru@lw.com

CH \$190.00 3547718

Correspondent Name: Angela M. Amaru c/o Latham & Watkins
Address Line 1: 885 Third Avenue
Address Line 2: Suite 1000
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	039112-0076
NAME OF SUBMITTER:	Angela M. Amaru
Signature:	/s/ Angela M. Amaru
Date:	08/09/2012

Total Attachments: 4
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**RELEASE OF SECURITY INTEREST IN
TRADEMARK COLLATERAL**

This RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL, dated as of August 9, 2012 (this "Release"), is made by DEUTSCHE BANK TRUST COMPANY AMERICAS, in its capacity as Collateral Agent (the "Collateral Agent") pursuant to the First Lien Pledge and Security Agreement, dated as of June 9, 2010 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), by and among the Collateral Agent and the Pledgors (as defined below). Capitalized terms used herein not otherwise defined herein shall have the meanings ascribed thereto in the Security Agreement.

WITNESSETH:

WHEREAS, CRESCENT RESOURCES, LLC, 1780, LLC, CAMP LAKE JAMES, LLC, CITALL DEVELOPMENT, LLC, and OLD WILDLIFE CLUB, LLC (collectively, the "Pledgors") and the Collateral Agent, among others, are parties to the Security Agreement;

WHEREAS, pursuant to the Security Agreement, the Pledgors executed the Trademark Security Agreement, dated as of June 9, 2010 (the "Trademark Security Agreement"), and recorded with the U.S. Patent and Trademark Office on June 10, 2010 at Reel/Frame No. 4222/0691, pursuant to which the Pledgors pledged and granted to the Collateral Agent a lien on and security interest in and to all of its right, title and interest in, to and under the Trademarks of the Pledgors set forth on Schedule I hereto, all Goodwill associated with such Trademarks and all Proceeds of any and all of the foregoing (other than Excluded Property) (the "Trademark Collateral");

WHEREAS, the Pledgors have requested that the Collateral Agent release its lien on and security interest in and to all of its right, title and interest in the Trademark Collateral.

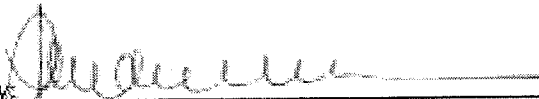
NOW, THEREFORE, the Collateral Agent hereby RELEASES, without recourse, its lien on and security interest in and to all of its right, title and interest in and to the Trademark Collateral, including the intellectual property set forth in Schedule I attached hereto and incorporated herein by reference.

The Collateral Agent agrees to provide the Pledgors with any information and additional authorization reasonably necessary to effect the release of the Collateral Agent's lien on and security interest in the Trademark Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first above written.





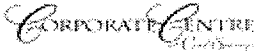
**DEUTSCHE BANK TRUST COMPANY
AMERICAS, as Collateral Agent**

By: 
Name: Deirdra N. Ross
Title: Vice President

By: 
Name: Renee Cummins
Title: Associate

SCHEDULE I
to
RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

U.S. TRADEMARKS

Registrant	Mark	International Class(es)	Application No. Filing Date	Registration No. Registration Date
1780, LLC	1780	37	77058551 06-DEC-2006	3290009 11-SEP-2007
1780, LLC		37	77059750 08-DEC-2006	3290068 11-SEP-2007
Camp Lake James, LLC	CAMP LAKE JAMES	37	77085722 18-JAN-2007	3425232 13-MAY-2008
Camp Lake James, LLC		37	77085688 18-JAN-2007	3425231 13-MAY-2008
Citall Development, LLC		35	78867723 24-APR-2006	3290792 11-SEP-2007
Crescent Resources, LLC	BELGATE	37	77250844 09-AUG-2007	3547718 16-DEC-2008
Crescent Resources, LLC		36	77363392 03-JAN-2008	3538377 25-NOV-2008
Crescent Resources, LLC		37	78349520 08-JAN-2004	2962317 14-JUN-2005
Crescent Resources, LLC	PALMETTO BLUFF	37	76123497 06-SEP-2000	2737563 15-JUL-2003
Crescent Resources, LLC	T.I.M.E.	35	77401751 20-FEB-2008	3538469 25-NOV-2008
Crescent Resources, LLC	THE RIVER CLUB	37	78211709 06-FEB-2003	2813040 10-FEB-2004
Crescent Resources, LLC	THE SANCTUARY	36, 37	78289292 19-AUG-2003	3012041 01-NOV-2005
Old Wildlife Club, LLC	OLD WILDLIFE CLUB	37	77085748 18-JAN-2007	3333766 13-NOV-2007

STATE TRADEMARKS

State	Mark	Class	Registration No. Registration Date	Registrant
Florida	BEACHSCAPE	37	T05000001156 30-AUG-2005	Crescent Resources, LLC
Georgia	CRESCENT RESOURCES	36, 37	S17527 10-DEC-1998	Crescent Resources, LLC
Georgia	WATERMARK	37	S23949 08-FEB-2008	Crescent Resources, LLC
North Carolina	BLACK FOREST	36, 37	017542 22-AUG-2003	Crescent Resources, LLC
North Carolina	CRESCENT COMMUNITIES	37	015101 25-JAN-1999	Crescent Resources, LLC
North Carolina	CRESCENT RESOURCES	35, 36, 37	015100 25-JAN-1999	Crescent Resources, LLC
North Carolina	THE FARMS	37	17978 17-JUN-2004	Crescent Resources, LLC
South Carolina	CRESCENT COMMUNITIES	37	18-DEC-1998	Registered.
South Carolina	CRESCENT RESOURCES	35, 36, 37	18-DEC-1998	Registered.
Tennessee	CRESCENT RESOURCES	36, 37	18-DEC-1998	Crescent Resources, LLC