

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Cit Group/Business Credit, Inc.		09/04/2012	CORPORATION:

RECEIVING PARTY DATA

Name:	Simpson Performance Products, Inc.
Street Address:	328 FM 306
City:	New Braunfels
State/Country:	TEXAS
Postal Code:	78130
Entity Type:	CORPORATION: TEXAS

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	1243426	SIMPSON SAFETY EQUIPMENT
Registration Number:	1243427	SIMPSON
Registration Number:	1263417	SIMPSON
Registration Number:	1619676	BEADALL
Registration Number:	1894141	WRENCHERS

CORRESPONDENCE DATA

Fax Number: 7043533600
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043317400
 Email: cindy.owens@klgates.com
 Correspondent Name: Karl S. Sawyer, Jr.
 Address Line 1: P.O. Box 33144
 Address Line 2: K&L Gates LLP
 Address Line 4: Charlotte, NORTH CAROLINA 28233

OP \$140.00 1243426

ATTORNEY DOCKET NUMBER:	2820226.00013
NAME OF SUBMITTER:	Karl S. Sawyer, Jr.
Signature:	/Karl S. Sawyer, Jr./
Date:	09/11/2012
Total Attachments: 3 source=IP Release_001#page1.tif source=IP Release_001#page2.tif source=IP Release_001#page3.tif	

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (this "Release"), dated as of September 4, 2012, is made by THE CIT GROUP/BUSINESS CREDIT, INC., as lender (the "Lender") to SIMPSON PERFORMANCE PRODUCTS, INC., a Texas corporation (successor by merger to Simpson Financial, Inc., a Delaware corporation) (the "Grantor"), as follows:

WHEREAS, the Grantor and the Lender entered into (i) that certain Financing Agreement, dated as of November 30, 2001 (as amended, restated, supplemented or otherwise modified from time to time, the "Financing Agreement"), (ii) that certain Notice of Grant of Security Interest in Trademarks, dated as of November 30, 2001 (the "Trademark Notice") and (iii) that certain Notice of Grant of Security Interest in Patents, dated as of November 30, 2001 (the "Patent Notice" and, together with the Trademark Notice, the "Notices");

WHEREAS, in connection with and pursuant to the Financing Agreement and the Notices, the Grantor granted a security interest in certain intellectual property owned by the Grantor, including the intellectual property set forth on Schedule I attached hereto (the "IP Collateral"); and

WHEREAS, (i) the Trademark Notice was recorded in the U.S. Patent and Trademark Office on February 6, 2002 at reel/frame 002438/0228 and (ii) the Patent Notice was recorded in the U.S. Patent and Trademark Office on February 6, 2002 at reel/frame 012539/0006;


NOW THEREFORE, the Lender hereby releases all of its security interest in the IP Collateral, whether granted pursuant to the Financing Agreement, the Notices or any other agreement or document delivered in connection therewith, and the Lender hereby reassigns any and all such right, title and interest (if any) that the Lender may have in the IP Collateral to the Grantor.

The Lender agrees, at the Grantor's expense, to cooperate with the Grantor and to provide the Grantor with any information and/or additional authorization reasonably required or desirable to effect the release of the Lender's security interest in the released collateral described herein; and to execute, acknowledge and deliver to the Grantor and its designees, successors or assigns such instruments, agreements and other documents as the Grantor or its successor or assigns shall reasonably request in order to further evidence the releases and discharges set forth herein.

[Signature Page Follows]

IN WITNESS WHEREOF, the Lender has executed this Release as of the date first above written.

THE CIT GROUP/BUSINESS CREDITS, INC.
as Lender

By: 
Name: *Jorge S. Wagner*
Title: *Senior Vice President*

**Schedule I
to
Release of Intellectual Property Security Interest**

TRADEMARKS

<u>Mark</u>	<u>Registration Number</u>	<u>Registration Date</u>
"SIMPSON – safety equipment"	1,243,426	June 28, 1983
"SIMPSON"	1,243,427	June 28, 1983
"SIMPSON – race car logo"	1,263,417	January 10, 1984
"BEADBALL"	1,619,676	October 30, 1990
"WRENCHERS"	1,894,141	May 16, 1995

PATENTS AND PATENT APPLICATIONS

<u>Patents</u>	<u>Patent Number</u>	<u>Issue Date</u>
Design Patent: Smoothed forehead-imperforate pentagonal nose and chin racing helmet with ventilation openings and window (E.J. Simpson, Inventor)	D406,402	March 2, 1999
Design Patent: Smoothed forehead-rounded nose and chin racing helmet with ventilation openings and window (E.J. Simpson, Inventor)	D406,403	March 2, 1999
Design Patent: Ridged forehead-rounded nose and chin racing helmet with ventilation openings and window (E.J. Simpson, Inventor)	D406,401	March 2, 1999
Design Patent: Smoothed forehead-pentagonal nose and chin racing helmet with ventilation openings and window (E.J. Simpson, Inventor)	D406,404	March 2, 1999