

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|-----------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-----------------------|----------|----------------|-----------------------|
| Bank of America, N.A. | | 09/19/2012 | National Association: |

RECEIVING PARTY DATA

| | |
|-----------------|-----------------------------------|
| Name: | Factory Card & Party Outlet Corp. |
| Street Address: | 80 Grassland Road |
| City: | Elmsford |
| State/Country: | NEW YORK |
| Postal Code: | 10523 |
| Entity Type: | CORPORATION: DELAWARE |

| | |
|-----------------|--------------------------------------|
| Name: | Factory Card Outlet of America, Ltd. |
| Street Address: | 80 Grassland Road |
| City: | Elmsford |
| State/Country: | NEW YORK |
| Postal Code: | 10523 |
| Entity Type: | CORPORATION: DELAWARE |

PROPERTY NUMBERS Total: 5

| Property Type | Number | Word Mark |
|----------------------|---------|-----------------------------|
| Registration Number: | 1834213 | PARTY MANIA |
| Registration Number: | 2093234 | FACTORY CARD OUTLET |
| Registration Number: | 2668943 | FACTORY CARD & PARTY OUTLET |
| Registration Number: | 2683184 | FACTORY CARD & PARTY OUTLET |
| Registration Number: | 3370294 | MORE PARTY FOR YOUR DOLLAR |

CORRESPONDENCE DATA

Fax Number: 2123108007

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

TRADEMARK

via US Mail.

Phone: 2123108000
Email: mei.dan@weil.com, brian.lee@weil.com
Correspondent Name: Mei Dan
Address Line 1: Weil, Gotshal & Manges LLP
Address Line 2: 767 Fifth Avenue
Address Line 4: New York, NEW YORK 10153

| | |
|-------------------------|--------------------|
| ATTORNEY DOCKET NUMBER: | 77356.0143/MEI DAN |
| NAME OF SUBMITTER: | Mei Dan |
| Signature: | /Mei Dan/ |
| Date: | 09/20/2012 |

Total Attachments: 3

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Release of Lien on Trademarks

September 19, 2012

WHEREAS, pursuant to an agreement which was recorded with the United States Patent and Trademark Office (the "USPTO") at Reel/Frame Number 3699/0875, the grantors thereof ("the Grantors") granted to Bank of America, N.A., as collateral agent (the "Collateral Agent") a lien on and security interest in and to all of its right, title and interest in, to and under all trademarks and trademark applications listed on Schedule A hereto;

WHEREAS, the Collateral Agent desires to release its lien on and security interest in and to all of the right, title and interest in any trademarks and trademark applications of the Grantors including, without limitation, the trademarks and trademark applications set forth on Schedule A hereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent does hereby agree as follows:

SECTION 1. *Release of Security Interest in Trademark Collateral.* Such Collateral Agent hereby releases and terminates its lien on and security interest in and to all of its right, title and interest in, to and under all trademarks and trademark applications set forth on Schedule A hereto and in each case reassigns to the Grantors all right, title and interest in and to such trademarks and trademark applications.

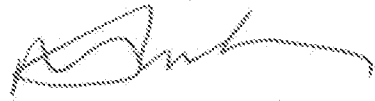
SECTION 2. *Recordation of Release.* Such Collateral Agent hereby authorizes and requests that the USPTO, and any other necessary United States government office, record this Release of Lien on Trademarks.

SECTION 3. *Governing Law.* This Release of Lien on Trademarks and the rights and obligations of the party hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[signature page follows]

IN WITNESS WHEREOF, the Collateral Agent has executed this Release of
Lien on Trademarks as of the date first above written.

BANK OF AMERICA, N.A.

By: 
Name: Matthew Potter
Title: VP

Schedule A

| Owner | Trademark | Database | Application Number | Registration Number |
|-------------------------------------|-----------------------------|--------------|--------------------|---------------------|
| Factory Card Outlet of America Ltd. | PARTY MANIA | U.S. Federal | 74801544 | 1834213 |
| Factory Card Outlet of America Ltd. | FACTORY CARD OUTLET | U.S. Federal | 75179338 | 2093234 |
| Factory Card Outlet of America Ltd. | FACTORY CARD & PARTY OUTLET | U.S. Federal | 76380142 | 2668943 |
| Factory Card & Party Outlet Corp. | MORE PARTY FOR YOUR DOLLAR | U.S. Federal | 78617151 | 3370294 |
| Factory Card Outlet of America Ltd. | FACTORY CARD & PARTY OUTLET | U.S. Federal | 76380143 | 2683184 |

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