

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		10/04/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	The Smart Pill Corporation		
Street Address:	847 MAIN STREET		
City:	Buffalo		
State/Country:	NEW YORK		
Postal Code:	14203		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3335711	MOTILIGI	
Registration Number:	3438625	SMARTPILL	
Registration Number:	3291659	THE MEASURE OF GI HEALTH	
Registration Number:	3886499	SMARTBAR	
CORRESPONDENCE DATA			
Fax Number:	4046856929		
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	404-815-3770		
Email:	mbedsole@sgrlaw.com		
Correspondent Name:	Christopher A. Holland		
Address Line 1:	1230 Peachtree Street, N.E.		
Address Line 2:	Suite 3100-Promenade		
Address Line 4:	Atlanta, GEORGIA 30309		
ATTORNEY DOCKET NUMBER:	SMART P - GE RELEASE - TM		

OP \$115.00 3335711

NAME OF SUBMITTER:	Christopher A. Holland
Signature:	/Christopher A. Holland/
Date:	10/08/2012
Total Attachments: 13 source=Smart Pill - GE Capital Release of Security - IP#page1.tif source=Smart Pill - GE Capital Release of Security - IP#page2.tif source=Smart Pill - GE Capital Release of Security - IP#page3.tif source=Smart Pill - GE Capital Release of Security - IP#page4.tif source=Smart Pill - GE Capital Release of Security - IP#page5.tif source=Smart Pill - GE Capital Release of Security - IP#page6.tif source=Smart Pill - GE Capital Release of Security - IP#page7.tif source=Smart Pill - GE Capital Release of Security - IP#page8.tif source=Smart Pill - GE Capital Release of Security - IP#page9.tif source=Smart Pill - GE Capital Release of Security - IP#page10.tif source=Smart Pill - GE Capital Release of Security - IP#page11.tif source=Smart Pill - GE Capital Release of Security - IP#page12.tif source=Smart Pill - GE Capital Release of Security - IP#page13.tif	

**NOTICE OF RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

WHEREAS, pursuant to the Intellectual Property Security Agreement (“Security Agreement”) executed on November 19, 2010 and recorded with the United States Patent and Trademark Office on September 21, 2012, at Reel 029025, Frame 0910, and at Reel 4865, Frame 0157, The Smart Pill Corporation, a Delaware corporation (“Grantor”), assigned to and granted to General Electric Capital Corporation (“Grantee”), as agent (in such capacity, together with its successors and assigns in such capacity, the “Agent”) for the Lenders (as defined in the Loan Agreement referenced in the Security Agreement), a security interest in all right, title and interest of Grantor in and to the Intellectual Property Collateral, as defined in the Security Agreement, including:

(a) all of its trade secrets and know-how and rights under any written agreement granting any right to use trade secrets and/or know-how;

(b) all of its copyrights and rights under any written agreement granting any right to use copyrights, including, without limitation, those referred to on Schedule 1 hereto, together with all derivative works, renewals, reversions and extensions of the foregoing;

(c) all of its trademarks, trade names, service marks, and domain names, and rights under any written agreement granting any right to use trademarks, trade names, service marks, and/or domain names, including, without limitation, those referred to on Schedule 2 hereto, together with all renewals, reversions and extensions of the foregoing;

(d) all goodwill of the business connected with the use of, and symbolized by, each such trademark, trade name, service mark, and domain name covered by clause (c) above;

(e) all of its US patents and rights under any written agreement granting any right to use US patents, including, without limitation, those referred to on Schedule 3 hereto, together with all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing;

(f) all of its US patent applications and rights under any written agreement granting any right to use US patent applications, including, without limitation, those referred to on Schedule 4 hereto, together with all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals; and

(g) all of its PCT patent applications and rights under any written agreement granting any right to use PCT patent applications, including, without limitation, those referred to on Schedule 5 hereto, together with all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing;

(h) all of its foreign patents and patent applications, and rights under any written agreement granting any right to use foreign patents and patent applications, including, without limitation, those referred to on Schedule 6 hereto, together with all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

(i) all applications, registrations, amendments and improvements related thereto now or hereafter owned or licensed by Grantor;

WHEREAS, Grantor has fulfilled certain of the obligations secured thereby, and Grantee therefore wishes to release, relinquish and discharge its security interest in the Intellectual Property Collateral and to terminate the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Grantee hereby unconditionally and expressly relinquishes,

releases and discharges its security interest in the Intellectual Property Collateral and terminates the Security Agreement.

SGR/10066099.1

TRADEMARK
REEL: 004876 FRAME: 0859

IN WITNESS WHEREOF, the Grantee caused this Notice of Release of Security Interest
in Intellectual Property Collateral to be duly executed as of October 7th 2012.

GENERAL ELECTRIC CAPITAL CORPORATION
as Agent

By: Scott R. Towers

Name: Scott B. Towers

Title: Duly Authorized Signatory

SGR/10066099.1

**Schedule 1
to
Intellectual Property Security Agreement**

NONE

SCHEDULE 1
INTELLECTUAL PROPERTY SECURITY AGREEMENT

US2000 11429782.1
\\DC - 703733:000630 - 3160893 v2
\\DC - 703733:000630 - 3160893 v3

**TRADEMARK
REEL: 004876 FRAME: 0861**

Schedule 2
to
Intellectual Property Security Agreement

Trademarks and Trademark Applications

1. U.S. Trademark No.: 3,335,711
MOTILIGI
Registered: November 13, 2007

2. U.S. Trademark Application No.: 76/677,750
SMARTBAR
Filed: October 19, 2006
 - May 29, 2007 – Notice of publication

3. U.S. Trademark No.: 3,438,625
SMARTPILL
Registered: January 29, 2008

4. U.S. Trademark No.: 3,291,659
THE MEASURE OF GI HEALTH
Registered: September 11, 2007

Domain Names

1. www.smartpillcorp.com

Schedule 3
to
Intellectual Property Security Agreement

United States Patents

1. **US Patent No. 5,279,607**
 Telemetry Capsule and Process
 Issued: January 18, 1994

 Discloses the incorporation of multiple receiving antennae or a medicament storage compartment for the delivery of a medicament to the alimentary canal of a human, within an ingestible capsule.

2. **US Patent No. 5,395,366**
 Sampling Capsule and Process
 Issued: March 7, 1995

 Discloses an ingestible capsule and process for repeatable sampling of fluids contained within the alimentary canal of a human via a remotely actuated sampling means.

3. **U.S. Patent No. 7,434,691**
 Ingestible Capsule Packaging
 Issued: October 14, 2008

 Discloses a packaging system for an ingestible capsule, comprising an ingestible capsule having a pH sensor and an outer surface, packaging for the capsule comprising an open well having an inner surface and a holding volume defined by the inner surface of the well and the outer surface of the capsule, where the well is designed to contain a pH calibration fluid and to hold the pH sensor submerged in the calibration fluid. It also discloses the configuration for engagement of a portion of the capsule, within the packaging, into the activation fixture, allowing activation or deactivation of the capsule without removal from said packaging.

4. **U.S. Patent No. 7,797,033**
 Method of Using and Determining Location of an Ingestible Capsule
 Issued: September 14, 2010

 Discloses an ingestible capsule capable of sensing one or more physiological parameters within a mammalian body and transmitting said parameters to an external receiver. The transmission sent by the capsule to the receiver allows real time location tracking of the capsule within the alimentary tract of a mammal.

5. **U.S. Patent No. 7,834,725**
 Magnetic Activation and Deactivation Circuit and System

SCHEDULE 3
INTELLECTUAL PROPERTY SECURITY AGREEMENT

Issued: November 16, 2010

Discloses an improved method for selectively activating and deactivating an ingestible capsule comprising the steps of providing an ingestible capsule having a Hall-effect switch and an external magnet whereby the capsule becomes activated by removing the capsule from the magnetic field and deactivated by placing the capsule within the magnetic field.

SCHEDULE 3
INTELLECTUAL PROPERTY SECURITY AGREEMENT

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Schedule 4
to
Intellectual Property Security Agreement

United States Patent Applications

1. U.S. Patent Application Serial No. 11/899,540
Method of Evaluating Gastroparesis Using an Ingestible Capsule
Pub. No.: US 2008/0287833 A1
Filed: September 6, 2007

- 11/20/2008 – Notice of publication

Discloses an improved method for determining the movement of an ingestible capsule from a first segment of the gastrointestinal tract to a second segment of the gastrointestinal tract by utilizing an ingestible capsule capable of sensing variations in pH, temperature, and pressure. Comparison of the collected transit time data to a series of standardized templates allows a clinician to diagnose a patient as having or not having gastroparesis.

2. U.S. Patent Application Serial No. 11/899,544
Method of Determining Location of an Ingested Capsule
Pub. No.: US 2008/0064938 A1
Filed: September 6, 2007

- 3/13/2008 – Notice of publication

Discloses an improved method for determining the movement of an ingestible capsule from a first segment of the gastrointestinal tract to a second segment of the gastrointestinal tract by utilizing an ingestible capsule capable of sensing variations in pH, temperature, and pressure, and utilizing the changes in these readings to extrapolate the specific location of the capsule in the alimentary canal of a mammal.

3. US Patent Application Serial No. 12/387,609
Method of Determining the Slow Wave of a Gastrointestinal Tract
Pub. No.: US 2009/0281395 A1
Filed: May 5, 2009

- 11/12/2009 – Notice of publication

Discloses a method of detecting the slow wave within the small bowel of the gastrointestinal tract by utilizing an ingestible capsule, capable of sensing pH, temperature, and pressure, a receiver, and a computer processor with software incorporating an improved analysis tool. The location of the ingestible capsule within the small bowel can also be determined based on the detection of the slow wave.

4. US Patent Application Serial No. 12/313,856

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

Modular Ingestible Capsule

Pub. No.: US 2010/0130837 A1

Filed: November 25, 2008

- 5/27/2010 – Notice of publication

Discloses a modular ingestible capsule whereby different sensing caps may be interchangeably connected to a standard capsule body. A method of customizing an ingestible capsule using the interchangeable sensing components is also disclosed.

5. US Provisional Patent Application Serial No. 61/211,492

Method of Determining Body Exit of an Ingested Capsule

Filed: March 31, 2009

- 10/8/2010 – Not yet available for public inspection

Discloses methods of analyzing data to confirm that the capsule has exited the body. Indicators include a temperature drop and/or a pressure tail. Body exit is not marked when low voltage is observed.

6. US Patent Application Serial No. 12/456,093

Radio-Labeled Ingestible Capsule

Pub. No.: US 2009/0312627 A1

Filed: June 11, 2009

- 12/17/2009 – Notice of publication

Discloses a method for labeling an ingestible capsule with a radioactive contrast media allowing direct imaging and tracking of said capsule through the alimentary canal of a mammal, particularly the ileocaecal region. A background isotope is used to illuminate the alimentary canal of the mammal creating contrasting colors between the capsule and the canal upon gamma imaging, thereby allowing the capsule's path to be plotted.

7. US Patent Application Serial No. 12/456,151

System and Method of Evaluating a Subject with an Ingestible Capsule

Filed: June 12, 2009

- 10/8/2010 - Not yet available for public inspection

Discloses a method for diagnosing abnormalities within the gastrointestinal tract utilizing a computer software algorithm. The method entails using an ingestible capsule capable of sensing pH, temperature, and pressure, a receiver, and a computer processor device loaded with said software to analyze the data obtained from said ingestible capsule.

8. US Provisional Patent Application Serial No. 61/288,419

Tethering Capsule System

Filed: December 21, 2009

- 10/8/2010 – Not yet available for public inspection

Discloses a magnetic ingestible capsule system in which multiple capsules may be connected and disconnected while in the gastrointestinal tract of a subject. This system provides a way to detect migrating motor complexes in the gastrointestinal tract.

9. US Provisional Patent Application Serial No. 61/289,867

Method of Evaluating Constipation Using an Ingestible Capsule

SCHEDULE 3
INTELLECTUAL PROPERTY SECURITY AGREEMENT

Filed: December 23, 2009

- 10/8/2010 – Not yet available for public inspection

Discloses a process for evaluating a subject for constipation with an ingested capsule passing through the digestive tract. Transit times specific to an ingestible capsule of specific density are used to determine whether a subject is constipated.

10. US Patent Application Serial No. 12/798,093
Method of Determining Body Exit of an Ingested Capsule
Pub. No.: US 2010/0249645 A1
Filed: March 30, 2010
 - 9/30/2010 – Notice of publication

Schedule 5
to
Intellectual Property Security Agreement

PCT Patents and Applications

1. International Patent Application No. PCT/US06/45685
Ingestible Pressure Sensing Capsule
Filed: November 29, 2006
 - Published: June 14, 2007
 - Publication No. WO/2007/067396

2. International Patent Application No. PCT/US07/19366
Ingestible Capsule Packaging
Filed: September 5, 2007
 - Published: March 13, 2008
 - Publication No. WO/2008/030472

3. International Patent Application No. PCT/US06/09849
Magnetic Activation and Deactivation Circuit and System
Filed: August 19, 2008
 - Published: March 12, 2009
 - Publication No. WO/2009/032064 A2

4. International Patent Application No. PCT/US09/02775
Method of Determining the Slow Wave of a Gastrointestinal Tract
Filed: May 5, 2009
 - Published: November 12, 2009
 - Publication No. WO/2009/137039

5. International Patent Application No. PCT/US09/06175
Modular Ingestible Capsule
Filed: November 19, 2009
 - Published: June 10, 2010
 - Publication No. WO/2010/065061 A2

6. International Patent Application No. PCT/US09/03533
System and Method of Evaluating a Subject with an Ingestible Capsule
Filed: June 12, 2009
 - Published: December 23, 2009
 - Publication No. WO/2009/154707

SCHEDULE 5
INTELLECTUAL PROPERTY SECURITY AGREEMENT

**Schedule 6
to
Intellectual Property Security Agreement**

Schedule 5 is incorporated by reference herein.

SCHEDULE 6
INTELLECTUAL PROPERTY SECURITY AGREEMENT

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RECORDED: 10/09/2012

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