

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
RBS Citizens, N.A.		11/19/2012	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Simonds Industries Inc.
Street Address:	135 Intervale Road
Internal Address:	P.O. Box 500
City:	Fitchburg
State/Country:	MASSACHUSETTS
Postal Code:	01420
Entity Type:	CORPORATION: DELAWARE

Name:	Armstrong Manufacturing Company
Street Address:	2700 SE Tacoma St.
City:	Portland
State/Country:	OREGON
Postal Code:	97202
Entity Type:	CORPORATION: OREGON

Name:	Simonds International Corporation
Street Address:	135 Intervale Road
Internal Address:	P.O. Box 500
City:	Fitchburg
State/Country:	MASSACHUSETTS
Postal Code:	01420
Entity Type:	CORPORATION: DELAWARE

Name:	Simonds Canada, Ltd.
Street Address:	825 Moeller, Unit 1

OP \$2290.00 2289561

City:	Granby
State/Country:	CANADA
Postal Code:	J2J 2R1
Entity Type:	CORPORATION: CANADA

PROPERTY NUMBERS Total: 91

Property Type	Number	Word Mark
Registration Number:	2289561	EHS
Registration Number:	2297412	EPIC
Registration Number:	2559083	MATRIX PLUS
Serial Number:	75333342	DUSTBUSTER
Registration Number:	2196608	DIEBAND+
Serial Number:	75240007	
Registration Number:	2316941	MAXIMIZER
Registration Number:	2070868	CUTTING INTO THE 21ST CENTURY
Registration Number:	2166116	BIG HOOF
Registration Number:	1992031	SUPER CENTAUR
Registration Number:	1953742	FILE-ALL
Registration Number:	1956866	
Registration Number:	1911133	MAXI-SHARP
Registration Number:	1930297	LIMB-INATOR
Registration Number:	1971652	PALLET-BUSTER
Registration Number:	1968791	BUNDLE BAND
Registration Number:	1931965	SIMONDS SAW CONTROL
Registration Number:	1759492	ARROWHEAD
Registration Number:	1794104	DOMINATOR
Serial Number:	74288479	TIMBER FOX
Registration Number:	1820450	BLACK MASTER FINISH
Registration Number:	1867462	CLINCH EDGE
Registration Number:	1765562	UNEQUALED IN QUALITY AND UNIFORMITY
Registration Number:	1767196	THE SIMONDS SAW
Registration Number:	1773417	CENTAUR
Registration Number:	1711202	RED STREAK
Registration Number:	1823584	MIRROR EDGE
Registration Number:	1745067	SUPREMEEDGE

Registration Number:	1736106	JOHNSON
Registration Number:	1579777	FUTURE 2000
Registration Number:	1422548	MAXIMISER
Registration Number:	1372160	PORT-A-MAX
Registration Number:	1345601	DISSTON-PHILBRICK
Registration Number:	1324063	MICHIGAN KNIFE CO.
Registration Number:	1233415	S
Registration Number:	0933169	LOCK-SLOT
Registration Number:	0665693	MULTI-KUT
Registration Number:	0642907	SI-CHROME
Registration Number:	0601017	STAND-ALL
Registration Number:	0570007	TUNGSWELD
Registration Number:	0539427	JOHNSON
Registration Number:	0551241	WHIZCUT
Registration Number:	0197551	RED STREAK
Registration Number:	0531952	SIMONDS
Registration Number:	0342257	S
Registration Number:	0322059	NUCUT
Registration Number:	0316240	SIMONS SI-CLONE
Registration Number:	0306052	DISSTEEL
Registration Number:	0263982	
Registration Number:	0252686	SUPER DUTY
Registration Number:	0099027	SIMONDS
Registration Number:	0089509	
Registration Number:	0789957	SPRED 'N CUTTER
Registration Number:	0670557	BLUE TIP
Registration Number:	0368475	VIXEN
Registration Number:	1154558	SI-WELD
Registration Number:	0370687	HELLER NUCUT
Registration Number:	0712481	SI-NAMIC
Registration Number:	0161781	
Registration Number:	0765009	SI-CLONE
Registration Number:	0776991	SI-MET
Registration Number:	0778734	WELD-EDGE
Registration Number:	0783974	COBALT 529

	0196882	
Registration Number:	0196889	
Registration Number:	1362697	THE GUIDELINE
Registration Number:	0796348	
Registration Number:	0797149	SI-MALOY
Registration Number:	0426024	AMSWISS
Registration Number:	1309717	MIRRO KEEN
Registration Number:	2315654	PINNACLE
Registration Number:	0779812	FLAKEMASTER
Registration Number:	0827834	MOULDMASTER
Registration Number:	0179372	TUNGSWELD
Serial Number:	75598626	EPIC
Registration Number:	2542378	COPPERHEAD
Serial Number:	75834532	FLARE SIDE
Serial Number:	76228992	STRONG HOLD
Registration Number:	2914827	SINEWAVE
Registration Number:	2652657	STRONG-MAG
Registration Number:	2716399	TURBO TOOTH
Registration Number:	2948669	A-C-T
Registration Number:	2510241	IKIS
Registration Number:	2510242	IKIS
Registration Number:	2810637	IKS
Registration Number:	2798681	IKS
Registration Number:	1887747	KODIAK
Registration Number:	2087635	QCP
Registration Number:	2111977	QCP QUALITY CUT KNIFE MAINTENANCE PROGRAM
Registration Number:	3262399	BROADBAND
Serial Number:	78689291	MATRIX MASTER

CORRESPONDENCE DATA

Fax Number: 6175231231

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 617-570-1000

Email: rthomas@goodwinprocter.com, tadmin@goodwinprocter.com

Correspondent Name: Ryan E. Thomas

Address Line 1: Goodwin Procter LLP

TRADEMARK
REEL: 004903 FRAME: 0270

Address Line 2: Exchange Place, 53 State Street
Address Line 4: Boston, MASSACHUSETTS 02109-2881

ATTORNEY DOCKET NUMBER: 018414-114555

DOMESTIC REPRESENTATIVE

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER: Ryan E. Thomas

Signature: /Ryan E. Thomas/

Date: 11/19/2012

Total Attachments: 9
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TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (the "Release") is made this 19th day of November, 2012 (the "Release Date") by RBS Citizens, N.A. (the "Bank"), for the benefit of Simonds Industries Inc., a Delaware corporation ("Simonds"), Armstrong Manufacturing Company, an Oregon corporation ("Armstrong"), Simonds International Corporation, a Delaware corporation and Simonds Canada, Ltd., an Ontario Corporation (each a "Borrower" and collectively with Simonds and Armstrong, the "Borrowers").

WHEREAS, Simonds, Armstrong and certain of their affiliates (the "Original Borrowers") entered into that certain Loan and Security Agreement (All Assets) with the Bank, dated as of December 29, 2000, which was amended and restated pursuant to a Second Amended and Restated Loan and Security Agreement (All Assets), dated as of December 21, 2005 (the "Credit Agreement");

WHEREAS, as a supplement to the security interests granted in the Credit Agreement, the Borrowers granted to the Bank under a Trademark, Patent and Copyright Security Agreement, dated as of June 19, 2001 (as amended by that certain First Amendment to Trademark, Patent and Copyright Security Agreement, dated as of March 7, 2006, the "IP Security Agreement") a security interest in all of their intellectual property as set forth in Exhibit A and Exhibit B attached hereto (the "Intellectual Property Collateral");

WHEREAS, the Bank has filed with the United States Patent and Trademark Office (the "USPTO") notices of security interests in the Intellectual Property Collateral;

WHEREAS, the Borrowers have paid all outstanding amounts currently owing under the Credit Agreement and the other financing documents executed in connection therewith and has requested that the Bank release its security interest in the Intellectual Property Collateral, and the Bank desires to release its security interest in the Intellectual Property Collateral.

NOW THEREFORE, in consideration thereof and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Bank agrees as follows:


1. Release of Security Interest. Effective as of the Release Date, the Bank hereby irrevocably and forever terminates, releases and discharges any and all security interests in the Intellectual Property Collateral granted to Bank by the Borrowers under the IP Security Agreement.
2. Recordation of Release. The Bank understands and agrees that this Release may be recorded by or for the Borrowers with the USPTO.
3. Further Actions. The Bank further agrees to execute any other documents and take any further action reasonably necessary in any state, country or jurisdiction that the Borrowers may reasonably require to effect the intent and purpose of this Release, provided that all such documents are to be prepared by counsel to the Borrowers and the cost and expense of such documents and actions shall be borne solely by the Borrowers.

4. Capitalized Terms. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Credit Agreement and/or the Security Agreement as applicable.

[Signature pages follow]

IN WITNESS WHEREOF, the Bank has caused this Release to be executed as an instrument under seal by its duly authorized officer as of the Release Date.

RBS CITIZENS N.A.

By: 
Name: Ryan C. Goodband
Title: Director

[Signature Page to IP Security Release]

TRADEMARK
REEL: 004903 FRAME: 0274

EXHIBIT AUnited States Trademarks

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
2,289,561	EHS	Cancelled
2,297,412	EPIC	Cancelled
2,559,083	MATRIX PLUS	Cancelled
75/333,342	DUSTBUSTER	Abandoned
2,196,608	DIE BAND+	Renewed
75/240,007	Red Tang Design	Abandoned
2,316,941	MAXIMISER	Cancelled
2,070,868	CUTTING INTO THE 21ST CENTURY	Cancelled
2,166,116	BIG HOOF	Cancelled
1,992,031	SUPER CENTAUR	Cancelled
1,953,742	FILE-ALL	Cancelled
1,956,866	Miscellaneous Design	Cancelled
1,911,133	MAXI-SHARP	Cancelled
1,930,297	LIMB-INATOR	Cancelled
1,971,652	PALLET-BUSTER	Renewed
1,968,791	BUNDLE BAND	Cancelled
1,931,965	SIMONDS SAW CONTROL	Cancelled
1,759,492	ARROWHEAD	Cancelled
1,794,104	DOMINATOR	Renewed
74/288,479	TIMBER FOX	Abandoned

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
1,820,450	BLACK MASTER FINISH	Renewed
1,867,462	CLINCH EDGE	Cancelled
1,765,562	UNEQUALED IN QUALITY AND UNIFORMITY (& Design)	Cancelled
1,767,196	The Simonds Saw (Design)	Renewed
1,773,417	CENTAUR (& Design)	Cancelled
1,711,202	RED STREAK	Renewed
1,823,584	MIRROR EDGE	Renewed
1,745,067	SUPREMEEDGE	Cancelled
1,736,106	JOHNSON	Cancelled
1,579,777	FUTURE 2000	Renewed
1,422,548	MAXIMISER	Cancelled
1,372,160	PORT-A-MAX	Cancelled
1,345,601	DISSTON-PHILBRICK	Cancelled
1,324,063	MICHIGAN KNIFE CO.	Cancelled
1,233,415	S (& Design)	Cancelled
933,169	LOCK-SLOT	Expired
665,693	MULTI-KUT	Renewed
642,907	SI-CHROME	Renewed
601,017	STAND-ALL	Renewed
570,007	TUNGSWELD (Stylized)	Expired
539,427	JOHNSON (& Design)	Expired
551,241	WHIZCUT	Renewed
197,551	RED STREAK (& Design)	Expired
531,952	SIMONDS (& Design)	Renewed

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
342,257	S (Stylized)	Renewed
322,059	NUCUT	Expired
316,240	SIMONS SI-CLONE	Expired
306,052	DISSTEEL	Expired
263,982	Miscellaneous Design	Cancelled
252,686	SUPER DUTY	Expired
99,027	SIMONDS (Stylized)	Expired
89,509	Miscellaneous Design	Expired
789,957	SPRED 'N CUTTER	Expired
670,557	BLUE TIP	Renewed
368,475	VIXEN	Renewed
1,154,558	SI-WELD	Cancelled
370,687	HELLER NUCUT (& Design)	Expired
712,481	SI-NAMIC	Renewed
161,781	Miscellaneous Design	Cancelled
765,009	SI-CLONE	Cancelled
776,991	SI-MET	Cancelled
778,734	WELD-EDGE	Cancelled
783,974	COBALT 529	Expired
196,882	Miscellaneous Design	Expired
196,889	Miscellaneous Design	Expired
1,362,697	THE GUIDELINE	Cancelled
796,348	Miscellaneous Design	Expired
797,149	SI-MALOY	Expired

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
1,422,548	MAXIMISER	Cancelled
426,024	AMSWISS	Expired
1,309,717	MIRRO-KEEN	Cancelled
2,315,654	PINNACLE	Cancelled
779,812	FLAKEMASTER	Expired
827,834	MOULDMASTER	Expired
179,372	TUNGSWELD	Cancelled
75/598,626	EPIC	Abandoned
2,542,378	COPPERHEAD	Cancelled
75/834,532	FLARE SIDE	Abandoned
76/228,992	STRONGHOLD	Abandoned
2,914,827	SINEWAVE	Registered
531,952	SIMONDS [& Design]	Renewed
2,652,657	STRONG-MAG	Registered
2,716,399	TURBO TOOTH	Cancelled
2,948,669	A-C-T	Registered
2,510,241	IKIS	Cancelled
2,510,242	IKIS [& Design]	Cancelled
2,810,637	IKS	Cancelled
2,798,681	IKS [& Design]	Cancelled
1,612,667	IKS [& Design]	Renewed
1,887,747	KODIAK	Renewed
2,087,635	QCP	Cancelled
2,111,977	QCP QUALITY CUT KNIFE MAINTENANCE PROGRAM	Cancelled

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
3,262,399	BROADBAND	Registered
78/689,291	MATRIX MASTER	Abandoned

EXHIBIT B

United States Patents

<u>Title</u>	<u>Patent Number</u>	<u>Status</u>
CUTTING TOOL TOOTH FORM INCLUDING SET TEETH WITH SURFACE FEATURES AND METHOD OF MAKING SAME	6,598,509	Granted
ASYMMETRICAL CUTTING TOOL TOOTH FORM	6,520,722	Granted