

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Collateral Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CAESARS WORLD, INC.		02/20/2013	CORPORATION: FLORIDA
CAESARS LICENSE COMPANY, LLC		02/20/2013	LIMITED LIABILITY COMPANY: NEVADA

RECEIVING PARTY DATA

Name:	U.S. BANK NATIONAL ASSOCIATION
Street Address:	60 Livingston Avenue
City:	St. Paul
State/Country:	MINNESOTA
Postal Code:	55107-1419
Entity Type:	National Association: UNITED STATES

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Serial Number:	85653307	3535
Serial Number:	85765986	CATALYST
Serial Number:	85711352	GLITZ TO GO
Serial Number:	85701599	GRAND GB BILOXI
Serial Number:	85784480	HARRAH'S
Serial Number:	85717216	HIDDEN JACKPOTS
Serial Number:	85784474	HORSESHOE
Serial Number:	85822468	M MILLIONAIRE MAKER
Serial Number:	85783757	Q
Serial Number:	85735150	SEVEN STARS
Serial Number:	85781399	THE QUAD RESORT & CASINO Q
Serial Number:	85817842	THE SHOE
Serial Number:	85818184	THE SHOE

CH \$465.00 85653307

Serial Number:	85805821	TD
Serial Number:	85784404	CAESARS
Serial Number:	85825480	CAESARS ENLISTING HEROES
Serial Number:	85796866	CAESARS IMPERIUM
Serial Number:	85796836	IMPERIUM

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: emendes@paulweiss.com, cgoodall@paulweiss.com

Correspondent Name: Catherine Goodall

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	19717-028
NAME OF SUBMITTER:	Catherine Goodall
Signature:	/Catherine Goodall/
Date:	02/21/2013

Total Attachments: 6

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Trademark Collateral Agreement

Trademark Collateral Agreement, dated as of February 20, 2013, by CAESARS WORLD, INC., a Florida corporation, and CAESARS LICENSE COMPANY, LLC, a Nevada limited liability company (each, a “Pledgor”), in favor of U.S. BANK NATIONAL ASSOCIATION, as collateral agent (in such capacity, the “Collateral Agent”).

W I T N E S S E T H:

WHEREAS, each Pledgor is party to a Collateral Agreement dated as of December 24, 2008 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Collateral Agreement”) in favor of the Collateral Agent pursuant to which each Pledgor is required to execute and deliver this Trademark Collateral Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Collateral Agreement, each Pledgor hereby agrees with the Collateral Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Collateral Agreement and used herein have the meaning given to them in the Collateral Agreement.

SECTION 2. Grant of Security Interest in Collateral. Each Pledgor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties, on a second-priority basis, a lien on and security interest in and to all of its right, title and interest in, to and under all the following Collateral of such Pledgor:

(a) Trademarks of each Pledgor listed on Schedule I attached hereto, *provided* that any “intent-to-use” Trademark which would be rendered invalid, unenforceable, or void by the grant of a security interest created pursuant to this Trademark Collateral Agreement is excluded from the foregoing security interests only for so long as the “intent-to-use” status of such Trademark continues;

(b) all goodwill associated with such Trademarks; and

(c) all proceeds of any and all of the foregoing.

SECTION 3. Collateral Agreement. The security interest granted pursuant to this Trademark Collateral Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Collateral Agreement and each Pledgor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any term or provision of this Trademark Collateral Agreement is deemed to conflict with the Collateral Agreement, such terms or provisions of the Collateral Agreement shall govern unless the Collateral Agent shall otherwise determine.

SECTION 4. Subject to Intercreditor Agreement. Reference is made to the intercreditor agreement (as defined in the Collateral Agreement) (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Intercreditor Agreement”). Notwithstanding anything herein to the contrary, (i) the liens and security interests granted to the Collateral Agent pursuant to this Trademark Collateral Agreement are expressly subject and subordinate to the liens and security interests granted to Bank of America, N.A., as collateral agent (and its permitted successors), for the benefit of the secured parties referred to below pursuant to the Collateral Agreement, dated as of January 28, 2008 and amended and restated effective as of June 10, 2009 (as amended, amended and restated, supplemented or otherwise modified from time to time), from the “Pledgors” referred to therein, in favor of Bank of America, N.A., as collateral agent for the secured parties referred to therein, and (ii) the exercise of any right or remedy by the Collateral Agent hereunder is subject to the limitations and provisions of the Intercreditor Agreement. In the event of any conflict between the terms of the Intercreditor Agreement and the terms of this Trademark Collateral Agreement, such terms of the Intercreditor Agreement shall govern.

SECTION 5. Termination. Upon the payment in full of the Obligations (other than contingent or unliquidated obligations or liabilities not then due and payable) and termination of the Collateral Agreement, the Collateral Agent shall execute, acknowledge, and deliver to each Pledgor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks under this Trademark Collateral Agreement.

SECTION 6. Counterparts. This Trademark Collateral Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Collateral Agreement by signing and delivering one or more counterparts.

SECTION 7. Governing Law. This Trademark Collateral Agreement and the rights and obligations of the Parties under this Trademark Collateral Agreement shall be construed in accordance with and governed by the law of the State of New York.

SECTION 8. Non-Assignment. Except to the extent expressly permitted in the Indenture Documents, each Pledgor agrees not to sell, license, exchange, assign or otherwise transfer or dispose of, or grant any rights with respect to, or mortgage or otherwise encumber, any of the Collateral referenced in Section 2 herein.

[signature page follows]

IN WITNESS WHEREOF, the undersigned Pledgors have caused this Trademark Collateral Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

CAESARS WORLD, INC.,
as Pledgor

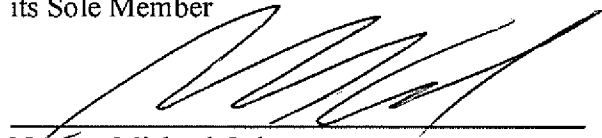
By: 

Name: Michael Cohen
Title: Secretary

CAESARS LICENSE COMPANY, LLC,
as Pledgor

By: Caesars Entertainment Operating Company,
Inc.,
its Sole Member

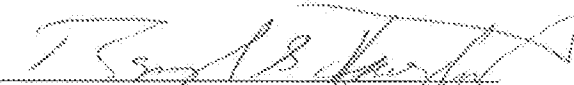
By:



Name: Michael Cohen
Title: Senior Vice President and Deputy
General Counsel and Corporate Secretary

Accepted and Agreed:

U.S. BANK NATIONAL ASSOCIATION,
as Collateral Agent

By: 
Name: Raymond S. Haverstock
Title: Vice President

[Signature Page to 2nd Lien Trademark Collateral Agreement]

TRADEMARK
REEL: 004968 FRAME: 0085

SCHEDULE I
to
TRADEMARK COLLATERAL AGREEMENT
TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Trademark Registrations:

OWNER	TRADEMARK	REGISTRATION/ SERIAL NUMBER	REGISTRATION /FILING DATE
Caesars License Company, LLC	3535	85/653307	
Caesars License Company, LLC	Catalyst	85/765986	
Caesars License Company, LLC	Glitz to Go (Logo)	85/711352	
Caesars License Company, LLC	Grand Biloxi (Logo)	85/701599	
Caesars License Company, LLC	Harrah's (Block)	85/784480	
Caesars License Company, LLC	Hidden Jackpots (Block)	85/717216	
Caesars License Company, LLC	Horseshoe (Block)	85/784474	
Caesars License Company, LLC	Millionaire Maker (Logo)	85/822468	
Caesars License Company, LLC	Q (Design)	85/783757	
Caesars License Company, LLC	Seven Stars (Stylized)	85/735150	
Caesars License Company, LLC	The Quad Resort & Casino Q with Design	85/781399	
Caesars License Company, LLC	The Shoe	85/817842	
Caesars License Company, LLC	The Shoe with Design (Color)	85/818184	
Caesars License Company, LLC	TD (Logo)	85/805821	
Caesars World, Inc.	Caesars	85/784404	
Caesars World, Inc.	Caesars Enlisting Heroes (Logo)	85/825480	
Caesars World, Inc.	Caesars Imperium	85/796866	
Caesars World, Inc.	Imperium	85/796836	