

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HSBC Bank USA		02/28/2013	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Tekni-Plex, Inc.
Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	Puretec Corporation
Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	Natvar Holdings, Inc.
Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: PENNSYLVANIA

Name:	Tri-Seal Holdings, Inc.
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OP \$740.00 1822761

Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	Plastic Specialties and Technologies, Inc.
Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	Burlington Resins, Inc.
Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	Plastic Specialties and Technologies Investments, Inc.
Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	Distributors Recycling, Inc.
Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	TPI Acquisition Subsidiary, Inc.

Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	TP/ELM Acquisition Subsidiary, Inc.
Street Address:	1150 First Ave.
Internal Address:	Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 29

Property Type	Number	Word Mark
Registration Number:	1822761	CYBERTUFF
Registration Number:	2368983	TUFF STUFF
Registration Number:	2215093	TUFF STUFF
Registration Number:	2271443	TRI-GARD SPE
Registration Number:	2216083	TRI-GARD SPET
Registration Number:	2342590	TRI-SHIELD
Registration Number:	2505226	TEKNI-FILMS
Registration Number:	2425170	TEKNIFLEX
Serial Number:	77782990	ELEMENT
Registration Number:	3554821	MATCH YOUR HOSE TO YOUR HOUSE
Registration Number:	3652258	WATERH2OSE
Registration Number:	2229710	SEAL-TITE
Registration Number:	2305696	YARD GARD
Registration Number:	3198252	TRI-FOIL
Registration Number:	3521446	SURE BOND
Registration Number:	3477416	AERO-TUBE
Registration Number:	3006619	AQUACOLORS
Registration Number:	3128885	CONTINUOUS FLOW
Registration Number:	3477417	DURAFLOW
Registration Number:	3477415	HOUSEMATES

Registration Number:	2966501	KINK FREE
Registration Number:	3400317	
Registration Number:	3150561	TUFF & FLEXIBLE
Registration Number:	2581037	WATER COLORS
Registration Number:	2220816	COLORITE
Registration Number:	2052098	COLORITE POLYMERS
Registration Number:	3243779	FLEXCHEM
Registration Number:	2110026	FLEXRITE
Registration Number:	2213716	COLORITE POLYMERS

CORRESPONDENCE DATA

Fax Number: 2028428465
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 202-842-8800
Email: dctademarks@dbr.com, sheila.stewart@dbr.com
Correspondent Name: Jaye Campbell - Drinker Biddle & Reath
Address Line 1: 1500 K Street NW
Address Line 2: Suite 1100
Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	204778.446264
NAME OF SUBMITTER:	Sheila Stewart
Signature:	/sheila stewart/
Date:	03/01/2013

Total Attachments: 6
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RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest ("Release"), dated as of February 28, 2013 is made by HSBC BANK USA, NATIONAL ASSOCIATION, in its capacity as Trustee and Collateral Agent for the benefit of the Secured Parties ("Grantor"), in favor of TEKNI-PLEX, INC., PURETEC CORPORATION, NATVAR HOLDINGS, INC., TRI-SEAL HOLDINGS, INC., PLASTIC SPECIALTIES AND TECHNOLOGIES, INC., BURLINGTON RESINS, INC., PLASTIC SPECIALTIES AND TECHNOLOGIES INVESTMENTS, INC., DISTRIBUTORS RECYCLING, INC., TPI ACQUISITION SUBSIDIARY, INC. and TP/ELM ACQUISITION SUBSIDIARY, INC. (collectively, "Grantees").

WHEREAS, Grantees and Grantor entered into that certain Security Agreement, dated as of June 10, 2005, as from time to time amended, restated, supplemented or otherwise modified (together with all exhibits and schedules thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the parties hereto entered into a grant of security interest in trademarks, recorded in the United States Patent and Trademark Office at Reel 004414 Frame 0857 on November 15, 2010, under which Grantees granted to Grantora security interest in all of Grantees' right, title and interest in, to and under the following, whether then-existing or thereafter created or acquired (collectively, the "Trademark Collateral"): (i) all of the Grantees' right, title and interest in and to all of its trademark registrations and trademark applications, including all appurtenant goodwill of any and all of the foregoing (the "Marks") and including the Marks set forth on Schedule A attached hereto, (ii) all Proceeds and products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated and (iv) all causes of action for infringement of any of the Marks or unfair competition regarding the same; and

WHEREAS, the Note Obligations have now been satisfied and Grantees have requested Grantor's release, and Grantor has agreed to release, any and all interest it may have in the Trademark Collateral and assign any and all rights it may have in the Trademark Collateral to Grantees.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings give to them in the Security Agreement.

2. Release of Security Interest. Grantor does hereby release, relinquish and discharge any and all interest it may have in the Trademark Collateral and hereby assigns any and all rights it may have in the Trademark Collateral to Grantees.

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EXECUTION COPY

IN WITNESS WHEREOF, the parties have caused this Release of Trademark Security Interest to be duly executed as of February 28, 2013.

HSBC BANK USA, NATIONAL ASSOCIATION
as Trustee and Collateral Agent

By: _____

Name:

Title:


Ignazio Tamburello
Vice President

Schedule 1


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1724556 1

TRADEMARK
REEL: 004973 FRAME: 0796

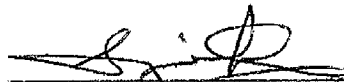
EXECUTION COPY

Acknowledged and Agreed to:

TEKNI-PLEX, INC.

By: 
Name: *Deputy General Counsel*
Title: *Syal D. Mehta*

PURETEC CORPORATION
NATYAR HOLDINGS, INC.
TRI-SEAL HOLDINGS, INC.
PLASTIC SPECIALTIES AND TECHNOLOGIES,
INC.
BURLINGTON RESINS, INC.
PLASTIC SPECIALTIES AND TECHNOLOGIES
INVESTMENTS, INC.
DISTRIBUTORS RECYCLING, INC.
TPI ACQUISITION SUBSIDIARY, INC.
TPE/ELM ACQUISITION SUBSIDIARY, INC.,

By: 
Name: *Deputy General Counsel*
Title: *Syal D. Mehta*

Schedule 1

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1724356 1

TRADEMARK
REEL: 004973 FRAME: 0797

SCHEDULE A

Natvar Holdings, Inc.

Mark	Country	Registration No./ Date	Application No./ Date
SURE BOND	United States of America	3521446 Oct 21 2008	77148563 Apr 4 2007

Plastic Specialties and Technologies, Inc.

Mark	Country	Registration No./ Date	Application No./ Date
AERO-TUBE	United States of America	3477416 Jul 29 2008	77113570 Feb 22 2007
AQUACOLORS	United States of America	3006619 Oct 11 2005	78393924 Mar 31 2004
CONTINUOUS FLOW	United States of America	3128885 Aug 15 2006	78558843 Feb 2 2005
CYBERTUFF	United States of America	1822761 Feb 22 1994	74398016 Jun 7 1993
DURAFLOW	United States of America	3477417 Jul 29 2008	77113577 Feb 22 2007
HOUSEMATES	United States of America	3477415 Jul 29 2008	77113564 Feb 22 2007
KINK FREE	United States of America	2966501 Jul 12 2005	78322142 Nov 3 2003
MISCELLANEOUS DESIGN (BLUE STRIPE)	United States of America	3400317 Mar 18 2008	77165484 Apr 25 2007
TUFF & FLEXIBLE	United States of America	3150561 Oct 3 2006	78558844 Feb 2 2005
WATER COLORS	United States of America	2581037 Jun 18 2002	76088433 Jul 13 2000

Plastic Specialties and Technologies Investment, Inc.

Mark	Country	Registration No./ Date	Application No./ Date
COLORITE	United States of America	2220816 Jan 26 1999	75206355 Dec 2 1996

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TRADEMARK

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Mark	Country	Registration No./ Date	Application No./ Date
COLORITE POLYMERS	United States of America	2213716 Dec 29 1998	75207603 Dec 3 1996
FLEXCHEM	United States of America	3243779 May 22 2007	78721420 Sep 27 2005
FLEXRITE	United States of America	2110026 Oc: 28 1997	75163250 Sep 9 1996

PureTec Corporation

Mark	Country	Registration No./ Date	Application No./ Date
COLORITE POLYMERS	United States of America	2052098 Apr 15 1997	75007049 Dec 23, 1993

Tekni-Plex, Inc.

Mark	Country	Registration No./ Date	Application No./ Date
ELEMENT	United States of America		77782990 Jul 16 2009
FLEXINYL	United States of America		77294731 Oct 3 2007
MATCH YOUR HOSE TO YOUR HOUSE	United States of America	3554821 Dec 30 2008	77223565 Jul 6 2007
TEKNI-FILMS	United States of America	2505226 Nov 6 2001	75766319 Aug 2 1999
TEKNIFLEX	United States of America	2425170 Jan 30 2001	75909252 Feb 3 2000
WATERHOSE	United States of America	3652258 Jul 7 2009	77444056 Apr 9 2008

TP/ELM Acquisition Subsidiary

Mark	Country	Registration No./ Date	Application No./ Date
TUFF STUFF and design	United States of America	2368983 Jul 18 2000	75176684 Oct 3 1996

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TRADEMARK

REEL: 004973 FRAME: 0799

Mark	Country	Registration No./ Date	Application No./ Date
TUFF STUFF and design	United States of America	2215093 Dec 29 1998	75176685 Oct 3 1996

TPI Acquisition Subsidiary, Inc

Mark	Country	Registration No./ Date	Application No./ Date
SEAL-TITE	United States of America	2229710 Mar 2 1999	75319774 Jul 7 1997
YARD GARD	United States of America	2305696 Jan 4 2000	75528344 Jul 31 1998

TRI-SEAL HOLDINGS, INC.

Mark	Country	Registration No./ Date	Application No./ Date
TRI-FOIL	United States of America	3198252 Jan 16 2007	78683012 Aug 1 2005
TRI-GARD SPE	United States of America	2271443 Aug 24 1999	75347686 Aug 27 1997
TRI-GARD SPET	United States of America	2216083 Jan 5 1999	75347685 Aug 27 1997
TRI-SHIELD	United States of America	2342590 Apr 18 2000	75547698 Sep 3 1998

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TRADEMARK

REEL: 004973 FRAME: 0800

RECORDED: 03/01/2013