# 340.00 347

#### TRADEMARK ASSIGNMENT

### Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE:      | NEW ASSIGNMENT                             |  |
|-----------------------|--|--|
| NATURE OF CONVEYANCE: | Release of Security Interest in Trademarks |  |

#### **CONVEYING PARTY DATA**

| Name                           | Formerly | Execution Date | Entity Type                         |
|--------------------------------|----------|----------------|-------------------------------------|
| U.S. Bank National Association |          | 104/11/2013    | National Association: UNITED STATES |

#### **RECEIVING PARTY DATA**

| Name:           | Tekni-Plex, Inc.             |  |
|-----------------|------------------------------|--|
| Street Address: | 1150 First Avenue, Suite 500 |  |
| City:           | King of Prussia              |  |
| State/Country:  | PENNSYLVANIA                 |  |
| Postal Code:    | 19406                        |  |
| Entity Type:    | CORPORATION: DELAWARE        |  |

| Name:           | Plastic Specialties and Technologies, Inc. |  |
|-----------------|--|--|
| Street Address: | 1150 First Avenue, Suite 500               |  |
| City:           | King of Prussia                            |  |
| State/Country:  | PENNSYLVANIA                               |  |
| Postal Code:    | 19406                                      |  |
| Entity Type:    | CORPORATION: DELAWARE                      |  |

| Name:           | Plastic Specialties and Technologies Investments, Inc. |  |
|-----------------|--|--|
| Street Address: | 1150 First Avenue, Suite 500                           |  |
| City:           | King of Prussia  |  |
| State/Country:  | PENNSYLVANIA   |  |
| Postal Code:    | 19406  |  |
| Entity Type:    | CORPORATION: DELAWARE                                  |  |

| Name:           | TPI Acquisition Subsidiary, Inc. |  |
|-----------------|----------------------------------|--|
| Street Address: | 1150 First Avenue, Suite 500     |  |
| City:           | King of Prussia                  |  |
| State/Country:  | PENNSYLVANIA                     |  |
|                 |                                  |  |

TRADEMARK REEL: 005005 FRAME: 0292

| Postal Code: | 19406                 |  |
|--------------|-----------------------|--|
| Entity Type: | CORPORATION: DELAWARE |  |

PROPERTY NUMBERS Total: 37

| Property Type        | Number  | Word Mark                     |  |  |
|----------------------|---------|-------------------------------|--|--|
| Registration Number: | 3477416 | AERO-TUBE                     |  |  |
| Registration Number: | 3477417 | DURAFLOW                      |  |  |
| Registration Number: | 1838680 | FINGERTITE                    |  |  |
| Registration Number: | 2110026 | FLEXRITE                      |  |  |
| Registration Number: | 3477415 | HOUSEMATES                    |  |  |
| Registration Number: | 2966501 | KINK FREE                     |  |  |
| Registration Number: | 3400317 |                               |  |  |
| Registration Number: | 1825140 | ULTRALITE                     |  |  |
| Registration Number: | 4080675 | ELEMENT                       |  |  |
| Registration Number: | 3652258 | WATERH2OSE                    |  |  |
| Registration Number: | 3554821 | MATCH YOUR HOSE TO YOUR HOUSE |  |  |
| Registration Number: | 1393243 | COUNTRY CLUB                  |  |  |
| Registration Number: | 1546425 | EARTH QUENCHER                |  |  |
| Registration Number: | 1208332 | FAIRLAWN                      |  |  |
| Registration Number: | 1008815 | FORMULA Z7                    |  |  |
| Registration Number: | 1346137 | GRIPPER                       |  |  |
| Registration Number: | 1950653 | KEEP GROWING WITH SWAN        |  |  |
| Registration Number: | 1511770 | MAXFLEX                       |  |  |
| Registration Number: | 1314600 | MEDALLION                     |  |  |
| Registration Number: | 1917956 | PERFECT GARDENER              |  |  |
| Registration Number: | 1733042 | PERMAFLOW                     |  |  |
| Registration Number: | 1016341 | PRESSURE MASTER               |  |  |
| Registration Number: | 1504846 | PROFLEX                       |  |  |
| Registration Number: | 1296205 | RV3                           |  |  |
| Registration Number: | 2229710 | SEAL-TITE                     |  |  |
| Registration Number: | 1132212 | SOFT & SUPPLE                 |  |  |
| Registration Number: | 0740032 | SWAN                          |  |  |
| Registration Number: | 0951370 | SWAN                          |  |  |
| Registration Number: | 1337908 | WEATHER MASTER                |  |  |
| Registration Number: | 1528240 | WEATHERFLEX                   |  |  |

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| Registration Number: | 1015801  | WEATHER-FLEX   |
|----------------------|----------|----------------|
| Registration Number: | 2305696  | YARD GARD      |
| Registration Number: | 1380431  | YARD MATE      |
| Registration Number: | 1337909  | WEATHER GUARD  |
| Registration Number: | 1781431  | AMERICAN PRIDE |
| Serial Number:       | 85734863 | WATERWORKS     |
| Serial Number:       | 77782990 | ELEMENT        |

#### **CORRESPONDENCE DATA**

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Email: mmakover@paulweiss.com, emendes@paulweiss.com

Correspondent Name: Matthew S. Makover

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

| ATTORNEY DOCKET NUMBER: | 18863-009            |
|-------------------------|----------------------|
| NAME OF SUBMITTER:      | Matthew S. Makover   |
| Signature:              | /Matthew S. Makover/ |
| Date:                   | 04/11/2013           |

#### Total Attachments: 6

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TRADEMARK REEL: 005005 FRAME: 0294

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (this "Release"), effective as of April 11,

2013, is granted by U.S. Bank National Association, in its capacity as Collateral Agent for and

on behalf of the Secured Parties (the "Agent"), in favor of Tekni-Plex, Inc., a Delaware

corporation, Plastic Specialties and Technologies, Inc., a Delaware corporation, Plastic

Specialties and Technologies Investments, Inc., a Delaware corporation and TPI Acquisition

Subsidiary, Inc., a Delaware corporation (the "Grantees"), as follows:

 $\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}$ :

WHEREAS, pursuant to the terms of that certain Security Agreement (as amended,

modified, restated and/or supplemented from time to time, the "Security Agreement") and the

Trademark Security Agreement ("Trademark Security Agreement"), both dated as of May 24,

2012, by and among the Agent and the other parties thereto, the Grantees have granted to the

Agent a security interest in (i) all of the Grantees' rights, titles and interests in, to and under the

trademark, trademark registrations, trademark applications and domain names set forth in the

schedule attached to the Trademark Security Agreement (the "Secured Marks"), (ii) all proceeds

and products of the Secured Marks ("Trademark Proceeds"), (iii) the goodwill of the businesses

with which the Secured Marks are associated ("Goodwill"); and (iv) all causes of action arising

prior to or after the date hereof for infringement of any of the Secured Marks or unfair

competition regarding the same ("Causes of Action");

WHEREAS, the United States Patent and Trademark Office recorded the Trademark

Security Agreement against the Secured Marks at Trademark Reel 4793, Frame 0071 on June 4,

2012; and

Doc#: US1:8443426v9

TRADEMARK REEL: 005005 FRAME: 0295 WHEREAS, the Agent wishes to release and restore all right, titles and interest in and to

(i) the Secured Marks that are set forth in Schedule A attached hereto ("Released Marks"), (ii)

the Trademark Proceeds related to the Released Marks, (iii) the Goodwill related to the Released

Marks, and (iv) the Causes of Action related to the Released Marks (collectively, the "Released

<u>Trademark Collateral</u>") to the Grantees and to dissolve any and all liens and encumbrances

respecting the Released Trademark Collateral under the Security Agreement and the Trademark

Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the Agent, pursuant to

Section 13.2.1 of the Security Agreement, hereby releases, discharges, quit claims and

relinquishes unto the Grantees its security interest in and lien on any and all right, titles and

interest in the Released Trademark Collateral. All capitalized terms used but not defined in this

Release shall have the meanings ascribed to them in the Security Agreement.

[Signature Page Follows]

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IN WITNESS WHEREOF, the Agent has executed this Release as of the date first written above.

U.S. BANK NATIONAL ASSOCIATION as the Agent

Name: WALEY JUNE

Title: VICE PRESIDENT

[Signature Page to Indenture Trademark Release]

TRADEMARK REEL: 005005 FRAME: 0297

# SCHEDULE A

## **RELEASED MARKS**

| Jurisdiction | Trademark                           | Class | Reg. No.              | Record Owner                               |
|--------------|-------------------------------------|-------|-----------------------|--|
|              |                                     |       | (App. No.)            |  |
| Argentina    | AERO-TUBE                           | 17    | Reg. No. 2263481      | Plastic Specialties and Technologies, Inc. |
| Canada       | AERO-TUBE                           | N/A   | Reg. No.<br>TMA781350 | Plastic Specialties and Technologies, Inc. |
| Canada       | AQUACOLORS                          | N/A   | Reg. No.<br>TMA698874 | Plastic Specialties and Technologies, Inc. |
| Canada       | CONTINUOUS<br>FLOW                  | N/A   | Reg. No.<br>TMA698286 | Plastic Specialties and Technologies, Inc. |
| Canada       | DURAFLOW                            | N/A   | Reg. No.<br>TMA770142 | Plastic Specialties and Technologies, Inc. |
| Canada       | FLEXRITE                            | N/A   | Reg. No.<br>TMA496007 | Plastic Specialties and Technologies, Inc. |
| Canada       | HOUSEMATES                          | N/A   | Reg. No.<br>TMA761783 | Plastic Specialties and Technologies, Inc. |
| Canada       | WATER COLORS                        | N/A   | Reg. No.<br>TMA609238 | Plastic Specialties and Technologies, Inc. |
| Canada       | HORNET                              | N/A   | Reg. No.<br>TMA499046 | Tekni-Plex, Inc.                           |
| Canada       | MATCH YOUR<br>HOSE TO YOUR<br>HOUSE | N/A   | Reg. No.<br>TMA790389 | Tekni-Plex, Inc.                           |
| Canada       | TOPFLEX                             | N/A   | Reg. No.<br>TMA494527 | Tekni-Plex, Inc.                           |
| Canada       | WEATHER<br>MASTER                   | N/A   | Reg. No.<br>TMA430320 | Tekni-Plex, Inc.                           |
| India        | AERO-TUBE                           | 17    | App. No. 1627333      | Plastic Specialties and Technologies, Inc. |
| Mexico       | AERO-TUBE                           | 17    | Reg. No. 1033205      | Plastic Specialties and Technologies, Inc. |
| Mexico       | AQUACOLORS                          | 17    | Reg. No. 864947       | Plastic Specialties and Technologies, Inc. |
| Mexico       | DURAFLOW                            | 17    | Reg. No. 1002129      | Plastic Specialties and Technologies, Inc. |
| Mexico       | HOUSEMATES                          | 17    | Reg. No. 979912       | Plastic Specialties and Technologies, Inc. |
| New Zealand  | AERO-TUBE                           | 17    | Reg. No. 777078       | Plastic Specialties and Technologies, Inc. |
| South Africa | AERO-TUBE                           | 17    | Reg. No.<br>200728139 | Plastic Specialties and Technologies, Inc. |
| US           | AERO-TUBE                           | 17    | Reg. No. 3477416      | Plastic Specialties and Technologies, Inc. |

TRADEMARK REEL: 005005 FRAME: 0298

| Jurisdiction | Trademark                                | Class | Reg. No.          | Record Owner   |
|--------------|--|-------|-------------------|--|
|              |  |       | (App. No.)        |  |
| US           | DURAFLOW                                 | 17    | Reg. No. 3477417  | Plastic Specialties and Technologies, Inc.             |
| US           | FINGERTITE                               | 17    | Reg. No. 1838680  | Plastic Specialties and Technologies, Inc.             |
| US           | FLEXRITE                                 | 17    | Reg. No. 2110026  | Plastic Specialties and Technologies Investments, Inc. |
| US           | HOUSEMATES                               | 17    | Reg. No. 3477415  | Plastic Specialties and Technologies, Inc.             |
| US           | KINK FREE                                | 17    | Reg. No. 2966501  | Plastic Specialties and Technologies, Inc.             |
| US           | MISCELLANEOUS<br>DESIGN (BLUE<br>STRIPE) | 17    | Reg. No. 3400317  | Plastic Specialties and<br>Technologies, Inc.          |
| US           | ULTRALITE                                | 17    | Reg. No. 1825140  | Plastic Specialties and Technologies, Inc.             |
| US           | WATERWORKS                               | 17    | App. No. 85734863 | Plastic Specialties and Technologies, Inc.             |
| US           | ELEMENT                                  | 6, 21 | App. No. 77782990 | Tekni-Plex, Inc.                                       |
| US           | ELEMENT                                  | 17    | Reg. No. 4080675  | Tekni-Plex, Inc.                                       |
| US           | WATERH20SE                               | 17    | Reg. No. 3652258  | Tekni-Plex, Inc.                                       |
| US           | MATCH YOUR<br>HOSE TO YOUR<br>HOUSE      | 17    | Reg. No. 3554821  | Tekni-Plex, Inc.                                       |
| US           | COUNTRY CLUB                             | 17    | Reg. No. 1393243  | TPI Acquisition<br>Subsidiary, Inc.                    |
| US           | EARTH QUENCHER                           | 17    | Reg. No. 1546425  | TPI Acquisition Subsidiary, Inc.                       |
| US           | FAIRLAWN                                 | 17    | Reg. No. 1208332  | TPI Acquisition<br>Subsidiary, Inc.                    |
| US           | FORMULA Z7 and Design                    | 17    | Reg. No. 1008815  | TPI Acquisition Subsidiary, Inc.                       |
| US           | GRIPPER                                  | 17    | Reg. No. 1346137  | TPI Acquisition Subsidiary, Inc.                       |
| US           | KEEP GROWING<br>WITH SWAN                | 17    | Reg. No. 1950653  | TPI Acquisition Subsidiary, Inc.                       |
| US           | MAXFLEX                                  | 17    | Reg. No. 1511770  | TPI Acquisition Subsidiary, Inc.                       |
| US           | MEDALLION                                | 17    | Reg. No. 1314600  | TPI Acquisition Subsidiary, Inc.                       |
| US           | PERFECT<br>GARDENER                      | 17    | Reg. No. 1917956  | TPI Acquisition Subsidiary, Inc.                       |
| US           | PERMAFLOW                                | 17    | Reg. No. 1733042  | TPI Acquisition Subsidiary, Inc.                       |
| US           | PRESSURE<br>MASTER                       | 17    | Reg. No. 1016341  | TPI Acquisition Subsidiary, Inc.                       |
| US           | PROFLEX                                  | 17    | Reg. No. 1504846  | TPI Acquisition Subsidiary, Inc.                       |
| US           | RV3                                      | 17    | Reg. No. 1296205  | TPI Acquisition Subsidiary, Inc.                       |

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| Jurisdiction | Trademark         | Class | Reg. No.<br>(App. No.) | Record Owner                        |
|--------------|-------------------|-------|------------------------|-------------------------------------|
| US           | SEAL-TITE         | 6     | Reg. No. 2229710       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | SOFT & SUPPLE     | 17    | Reg. No. 1132212       | TPI Acquisition Subsidiary, Inc.    |
| US           | SWAN              | 17    | Reg. No. 0740032       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | SWAN and Design   | 17    | Reg. No. 0951370       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | WEATHER<br>MASTER | 17    | Reg. No. 1337908       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | WEATHERFLEX       | 17    | Reg. No. 1528240       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | WEATHER-FLEX      | 17    | Reg. No. 1015801       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | YARD GARD         | 17    | Reg. No. 2305696       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | YARD MATE         | 17    | Reg. No. 1380431       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | WEATHER GUARD     | 17    | Reg. No. 1337909       | TPI Acquisition<br>Subsidiary, Inc. |
| US           | AMERICAN PRIDE    | 17    | Reg. No. 1781431       | TPI Acquisition<br>Subsidiary, Inc. |

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**RECORDED: 04/11/2013**