

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		04/11/2013	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Tekni-Plex, Inc.
Street Address:	1150 First Avenue, Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	Plastic Specialties and Technologies, Inc.
Street Address:	1150 First Avenue, Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	Plastic Specialties and Technologies Investments, Inc.
Street Address:	1150 First Avenue, Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

Name:	TPI Acquisition Subsidiary, Inc.
Street Address:	1150 First Avenue, Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA

CH \$940.00 3477416

Postal Code:	19406
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 37

Property Type	Number	Word Mark
Registration Number:	3477416	AERO-TUBE
Registration Number:	3477417	DURAFLOW
Registration Number:	1838680	FINGERTITE
Registration Number:	2110026	FLEXRITE
Registration Number:	3477415	HOUSEMATES
Registration Number:	2966501	KINK FREE
Registration Number:	3400317	
Registration Number:	1825140	ULTRALITE
Registration Number:	4080675	ELEMENT
Registration Number:	3652258	WATERH2OSE
Registration Number:	3554821	MATCH YOUR HOSE TO YOUR HOUSE
Registration Number:	1393243	COUNTRY CLUB
Registration Number:	1546425	EARTH QUENCHER
Registration Number:	1208332	FAIRLAWN
Registration Number:	1008815	FORMULA Z7
Registration Number:	1346137	GRIPPER
Registration Number:	1950653	KEEP GROWING WITH SWAN
Registration Number:	1511770	MAXFLEX
Registration Number:	1314600	MEDALLION
Registration Number:	1917956	PERFECT GARDENER
Registration Number:	1733042	PERMAFLOW
Registration Number:	1016341	PRESSURE MASTER
Registration Number:	1504846	PROFLEX
Registration Number:	1296205	RV3
Registration Number:	2229710	SEAL-TITE
Registration Number:	1132212	SOFT & SUPPLE
Registration Number:	0740032	SWAN
Registration Number:	0951370	SWAN
Registration Number:	1337908	WEATHER MASTER
Registration Number:	1528240	WEATHERFLEX

Registration Number:	1015801	WEATHER-FLEX
Registration Number:	2305696	YARD GARD
Registration Number:	1380431	YARD MATE
Registration Number:	1337909	WEATHER GUARD
Registration Number:	1781431	AMERICAN PRIDE
Serial Number:	85734863	WATERWORKS
Serial Number:	77782990	ELEMENT

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: mmakover@paulweiss.com, emendes@paulweiss.com

Correspondent Name: Matthew S. Makover

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	18863-009
NAME OF SUBMITTER:	Matthew S. Makover
Signature:	/Matthew S. Makover/
Date:	04/12/2013

Total Attachments: 6

source=Tekni Trademarks Release#page1.tif

source=Tekni Trademarks Release#page2.tif

source=Tekni Trademarks Release#page3.tif

source=Tekni Trademarks Release#page4.tif

source=Tekni Trademarks Release#page5.tif

source=Tekni Trademarks Release#page6.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (this "Release"), effective as of April 11, 2013, is granted by Bank of America, N.A., in its capacity as Agent for and on behalf of the Secured Parties (the "Agent"), in favor of Tekni-Plex, Inc., a Delaware corporation, Plastic Specialties and Technologies, Inc., a Delaware corporation, Plastic Specialties and Technologies Investments, Inc., a Delaware corporation and TPI Acquisition Subsidiary, Inc., a Delaware corporation (the "Grantees"), as follows:

W I T N E S S E T H:

WHEREAS, pursuant to the terms of that certain First-Lien Loan and Security Agreement, as amended, modified, restated and/or supplemented from time to time ("Loan and Security Agreement") and the Form of Grant of Security Interest in Trademarks ("Trademark Security Agreement"), both dated as of November 19, 2010 by and among the Agent and the other parties thereto, the Grantees have granted to the Agent a security interest in (i) all of the Grantees' rights, titles and interests in, to and under the trademark, trademark registrations, trademark applications and domain names set forth in the schedule attached to the Trademark Security Agreement (the "Secured Marks"), (ii) all proceeds and products of the Secured Marks ("Trademark Proceeds"), (iii) the goodwill of the businesses with which the Secured Marks are associated ("Goodwill"); and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Secured Marks or unfair competition regarding the same ("Causes of Action");

WHEREAS, the United States Patent and Trademark Office recorded the Trademark Security Agreement against the Secured Marks at Trademark Reel 004518, Frame 0662 on March 30, 2011; and

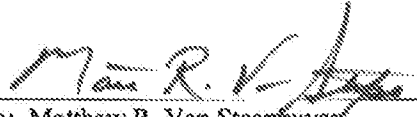
WHEREAS, the Agent wishes to release and restore all right, titles and interest in and to (i) the Secured Marks that are set forth in Schedule A attached hereto (“Released Marks”), (ii) the Trademark Proceeds related to the Released Marks, (iii) the Goodwill related to the Released Marks, and (iv) the Causes of Action related to the Released Marks (collectively, the “Released Trademark Collateral”) to the Grantees and to dissolve any and all liens and encumbrances respecting the Released Trademark Collateral under the Loan and Security Agreement and the Trademark Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the Agent, pursuant to Section 13.2.1 of the Loan and Security Agreement, hereby releases, discharges, quit claims and relinquishes unto the Grantees its security interest in and lien on any and all right, titles and interest in the Released Trademark Collateral. All capitalized terms used but not defined in this Release shall have the meanings ascribed to them in the Loan and Security Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the 11 day of April, 2013.

BANK OF AMERICA, N.A.,
as Agent

By: 
Name: Matthew R. Van Steenshuys
Title: Senior Vice President

[Signature page to Release of Security Interest in Trademarks (ABL)]

S-1

TRADEMARK
REEL: 005005 FRAME: 0549

SCHEDULE A

RELEASED MARKS

Jurisdiction	Trademark	Class	Reg. No. (App. No.)	Record Owner
Argentina	AERO-TUBE	17	Reg. No. 2263481	Plastic Specialties and Technologies, Inc.
Canada	AERO-TUBE	N/A	Reg. No. TMA781350	Plastic Specialties and Technologies, Inc.
Canada	AQUACOLORS	N/A	Reg. No. TMA698874	Plastic Specialties and Technologies, Inc.
Canada	CONTINUOUS FLOW	N/A	Reg. No. TMA698286	Plastic Specialties and Technologies, Inc.
Canada	DURAFLOW	N/A	Reg. No. TMA770142	Plastic Specialties and Technologies, Inc.
Canada	FLEXRITE	N/A	Reg. No. TMA496007	Plastic Specialties and Technologies, Inc.
Canada	HOUSEMATES	N/A	Reg. No. TMA761783	Plastic Specialties and Technologies, Inc.
Canada	WATER COLORS	N/A	Reg. No. TMA609238	Plastic Specialties and Technologies, Inc.
Canada	HORNET	N/A	Reg. No. TMA499046	Tekni-Plex, Inc.
Canada	MATCH YOUR HOSE TO YOUR HOUSE	N/A	Reg. No. TMA790389	Tekni-Plex, Inc.
Canada	TOPFLEX	N/A	Reg. No. TMA494527	Tekni-Plex, Inc.
Canada	WEATHER MASTER	N/A	Reg. No. TMA430320	Tekni-Plex, Inc.
India	AERO-TUBE	17	App. No. 1627333	Plastic Specialties and Technologies, Inc.
Mexico	AERO-TUBE	17	Reg. No. 1033205	Plastic Specialties and Technologies, Inc.
Mexico	AQUACOLORS	17	Reg. No. 864947	Plastic Specialties and Technologies, Inc.
Mexico	DURAFLOW	17	Reg. No. 1002129	Plastic Specialties and Technologies, Inc.
Mexico	HOUSEMATES	17	Reg. No. 979912	Plastic Specialties and Technologies, Inc.
New Zealand	AERO-TUBE	17	Reg. No. 777078	Plastic Specialties and Technologies, Inc.
South Africa	AERO-TUBE	17	Reg. No. 200728139	Plastic Specialties and Technologies, Inc.
US	AERO-TUBE	17	Reg. No. 3477416	Plastic Specialties and Technologies, Inc.

Jurisdiction	Trademark	Class	Reg. No. (App. No.)	Record Owner
US	DURAFLOW	17	Reg. No. 3477417	Plastic Specialties and Technologies, Inc.
US	FINGERTITE	17	Reg. No. 1838680	Plastic Specialties and Technologies, Inc.
US	FLEXRITE	17	Reg. No. 2110026	Plastic Specialties and Technologies Investments, Inc.
US	HOUSEMATES	17	Reg. No. 3477415	Plastic Specialties and Technologies, Inc.
US	KINK FREE	17	Reg. No. 2966501	Plastic Specialties and Technologies, Inc.
US	MISCELLANEOUS DESIGN (BLUE STRIPE)	17	Reg. No. 3400317	Plastic Specialties and Technologies, Inc.
US	ULTRALITE	17	Reg. No. 1825140	Plastic Specialties and Technologies, Inc.
US	WATERWORKS	17	App. No. 85734863	Plastic Specialties and Technologies, Inc.
US	ELEMENT	6, 21	App. No. 77782990	Tekni-Plex, Inc.
US	ELEMENT	17	Reg. No. 4080675	Tekni-Plex, Inc.
US	WATERH20SE	17	Reg. No. 3652258	Tekni-Plex, Inc.
US	MATCH YOUR HOSE TO YOUR HOUSE	17	Reg. No. 3554821	Tekni-Plex, Inc.
US	COUNTRY CLUB	17	Reg. No. 1393243	TPI Acquisition Subsidiary, Inc.
US	EARTH QUENCHER	17	Reg. No. 1546425	TPI Acquisition Subsidiary, Inc.
US	FAIRLAWN	17	Reg. No. 1208332	TPI Acquisition Subsidiary, Inc.
US	FORMULA Z7 and Design	17	Reg. No. 1008815	TPI Acquisition Subsidiary, Inc.
US	GRIPPER	17	Reg. No. 1346137	TPI Acquisition Subsidiary, Inc.
US	KEEP GROWING WITH SWAN	17	Reg. No. 1950653	TPI Acquisition Subsidiary, Inc.
US	MAXFLEX	17	Reg. No. 1511770	TPI Acquisition Subsidiary, Inc.
US	MEDALLION	17	Reg. No. 1314600	TPI Acquisition Subsidiary, Inc.
US	PERFECT GARDENER	17	Reg. No. 1917956	TPI Acquisition Subsidiary, Inc.
US	PERMAFLOW	17	Reg. No. 1733042	TPI Acquisition Subsidiary, Inc.
US	PRESSURE MASTER	17	Reg. No. 1016341	TPI Acquisition Subsidiary, Inc.
US	PROFLEX	17	Reg. No. 1504846	TPI Acquisition Subsidiary, Inc.
US	RV3	17	Reg. No. 1296205	TPI Acquisition Subsidiary, Inc.

Jurisdiction	Trademark	Class	Reg. No. (App. No.)	Record Owner
US	SEAL-TITE	6	Reg. No. 2229710	TPI Acquisition Subsidiary, Inc.
US	SOFT & SUPPLE	17	Reg. No. 1132212	TPI Acquisition Subsidiary, Inc.
US	SWAN	17	Reg. No. 0740032	TPI Acquisition Subsidiary, Inc.
US	SWAN and Design	17	Reg. No. 0951370	TPI Acquisition Subsidiary, Inc.
US	WEATHER MASTER	17	Reg. No. 1337908	TPI Acquisition Subsidiary, Inc.
US	WEATHERFLEX	17	Reg. No. 1528240	TPI Acquisition Subsidiary, Inc.
US	WEATHER-FLEX	17	Reg. No. 1015801	TPI Acquisition Subsidiary, Inc.
US	YARD GARD	17	Reg. No. 2305696	TPI Acquisition Subsidiary, Inc.
US	YARD MATE	17	Reg. No. 1380431	TPI Acquisition Subsidiary, Inc.
US	WEATHER GUARD	17	Reg. No. 1337909	TPI Acquisition Subsidiary, Inc.
US	AMERICAN PRIDE	17	Reg. No. 1781431	TPI Acquisition Subsidiary, Inc.