

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE

CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, AS COLLATERAL AGENT		04/12/2013	BANK: SWITZERLAND

RECEIVING PARTY DATA	
Name:	TAYLOR MORRISON, INC.
Street Address:	4900 N. SCOTTSDALE ROAD, SUITE 2000
City:	SCOTTSDALE
State/Country:	ARIZONA
Postal Code:	85251
Entity Type:	CORPORATION: DELAWARE

Name:	MORRISON HOMES, INC.
Street Address:	4900 N. SCOTTSDALE ROAD, SUITE 2000
City:	SCOTTSDALE
State/Country:	ARIZONA
Postal Code:	85251
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 10		
Property Type	Number	Word Mark
Registration Number:	3861267	TAYLOR MORRISON
Registration Number:	2807840	TAYLOR WOODROW
Registration Number:	2856782	
Registration Number:	2970371	INSPIRED BY YOU
Registration Number:	3592465	HOMES INSPIRED BY YOU
Registration Number:	1768891	MORRISON HOMES
Registration Number:	3183581	MORRISON HOMES

OP \$265.00 3861267

Registration Number:	3180812	M
Registration Number:	3004670	MFS TITLE
Registration Number:	3087648	THE CENTRAL VALLEY'S BEST NEW HOME ADDRESS

CORRESPONDENCE DATA

Fax Number: 8668265420
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 301-638-0511
 Email: ipresearchplus@comcast.net
 Correspondent Name: IP Research Plus, Inc.
 Address Line 1: 21 Tadcaster Circle
 Address Line 2: attn: Penelope J.A. Agodoa
 Address Line 4: Waldorf, MARYLAND 20602

ATTORNEY DOCKET NUMBER:	CRS1-38552
NAME OF SUBMITTER:	Penelope J.A. Agodoa
Signature:	/pja/
Date:	04/12/2013

Total Attachments: 7
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Additional Receiving Parties

MORRISON HOMES, INC.
4900 N SCOTTSDALE ROAD, SUITE 2000
SCOTTSDALE, AZ 85251
CORPORATION - DE

NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

April 12, 2013

WHEREAS, pursuant to that certain (a) Credit Agreement, dated as of July 13, 2011, as amended and restated as of April 13, 2012, as thereafter amended as of August 15, 2012 and December 27, 2012, and as further amended and restated as of April 12, 2013 (as further amended, restated, amended and restated, supplemented or otherwise modified from time to time), and entered into by and among Taylor Morrison Communities, Inc., a Delaware corporation (the "U.S. Borrower"), Monarch Corporation, an Ontario corporation ("Canadian Borrower"), TMM Holdings Limited Partnership, a British Columbia limited partnership ("Holdings"), Monarch Communities Inc., a company continued under the laws of the province of British Columbia ("Canada Holdings"), Monarch Parent Inc., a company incorporated under the laws of the province of British Columbia ("Canada Intermediate Holdings"), Taylor Morrison Holdings, Inc., a Delaware corporation ("U.S. Holdings"), Taylor Morrison Finance, Inc., a Delaware corporation ("U.S. FinCo"), the lenders from time to time party thereto, and Credit Suisse AG, as Administrative Agent and Collateral Agent (in such capacity, the "Collateral Agent"), (b) Security Agreement, dated as of July 13, 2011, as amended and restated as of April 13, 2012 (as further amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), among U.S. Borrower, U.S. Holdings, Canada Holdings, Canada Intermediate Holdings, U.S. FinCo, the other Subsidiary Guarantors (as defined in the Security Agreement) and the Collateral Agent and (c) Notice of Grant of Security Interest in Trademarks, dated as of July 13, 2011 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time), among the U.S. Borrower, Taylor Morrison, Inc., Taylor Morrison Services, Inc., Taylor Woodrow Communities at Portico, L.L.C. and Taylor Woodrow Communities at St. Johns Forest, L.L.C. (each a "Debtor" and collectively, the "Debtors") and the Collateral Agent, recorded in the United States Patent and Trademark Office at Reel 4640, Frame 0547, the Debtors assigned and granted to the Collateral Agent a security interest in and continuing lien on all of each Debtor's respective right, title and interest in, to and under the trademarks listed on Exhibit A hereto (the "Trademarks"), all registrations and applications therefor, all extensions and renewals thereof, the goodwill of the business symbolized by the Trademarks, the right to sue for past, present and future infringement or dilution of the Trademarks or for any injury to goodwill, and all proceeds of the foregoing, including royalties, income, payments, claims damages and proceeds of suit (the "Released Assets"); and

WHEREAS, in connection with the Amendment Agreement, dated as of April 12, 2013, among Holdings, Canada Holdings, Canada Intermediate Holdings, U.S. Holdings, U.S. FinCo, U.S. Borrower, Canadian Borrower, the other Subsidiary Guarantors, the lenders party thereto and Credit Suisse AG, as Administrative Agent and Collateral Agent, the Collateral Agent wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Released Assets;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent agrees as follows:

1. Release. The Collateral Agent hereby relinquishes, releases and discharges its security interest in the Released Assets. The execution and delivery of this Notice of Release of Security Interest in Trademarks and the performance of any actions by the Collateral Agent are made without representation or warranty by, or recourse to, the Collateral Agent or any other Secured Party (as defined in the Security Agreement).

2. Further Assurances. The Collateral Agent hereby agrees, at the Debtors' expense, to execute such instruments and to take such other actions as the Debtors or their legal representatives may reasonably request to terminate the Collateral Agent's security interest in the Released Assets.

3. Governing Law. This Notice of Release of Security Interest in Trademarks shall be governed by and construed and interpreted in accordance with the laws of the State of New York.

4. Definitions. Capitalized terms used herein and not defined shall have the respective meaning ascribed to such terms in the Security Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Notice of Release of Security Interest in Trademarks to be duly executed as of the date first written above.

CREDIT SUISSE AG, CAYMAN ISLANDS
BRANCH,
as Collateral Agent

By: 
Name: **BILL O'DALY**
Title: **DIRECTOR**

By: 
Name: **Rahul Parmar**
Title: **Associate**


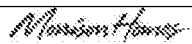

[Signature Page to Notice of Release of Security Interest in Trademarks]

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TRADEMARK
REEL: 005006 FRAME: 0126

EXHIBIT A
RELEASED ASSETS

Federal Registrations

Mark	App./ Reg. Number	Filing / Reg. Date	Original Listed Owner
TAYLOR MORRISON	77/347,667 3,861,267	12/10/2007 10/12/10	Taylor Morrison, Inc.
TAYLOR WOODROW	76/375,084 2,807,840	02/26/2002 01/27/2004	Taylor Morrison, Inc.
 4-Man Logo (design only)	78/134,813 2,856,782	06/11/2002 06/22/2004	Taylor Morrison, Inc.
INSPIRED BY YOU	78/398,498 2,970,371	04/08/2004 07/19/2005	Taylor Morrison, Inc.
HOMES INSPIRED BY YOU	77/333,313 3,592,465	11/19/2007 03/17/2009	Taylor Morrison, Inc.
MORRISON HOMES	74/302,199 1,768,891	08/07/1992 05/04/1993	Morrison Homes, Inc.
 MORRISON HOMES (stylized)	78/799,056 3,183,581	1/25/2006 12/12/2006	Morrison Homes, Inc.
 M logo	78/799,031 3,180,812	1/25/2006 12/05/2006	Morrison Homes, Inc.
MFS TITLE	76/318,965 3,004,670	09/28/2001 10/04/2005	Morrison Homes, Inc.
THE CENTRAL VALLEY'S BEST NEW HOME ADDRESS	78/634,038 3,087,648	05/21/2005 05/02/2006	Morrison Homes, Inc.

State Registrations

State	Mark	Classes	Listed Owner	Reg. No
FL	PORTICO (stylized) 	35, 36, 41 and 43	Taylor Woodrow Communities at Portico, LLC	T05000000115
AZ	INSPIRED BY YOU	37	Taylor Woodrow, Inc.	48957
FL	ST. JOHNS FOREST	35, 36, 37, 41 and 43	Taylor Woodrow Communities at St. Johns Forest, LLC	T0200000002581