

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Concordia Pharmaceuticals Inc.		05/06/2013	CORPORATION: BARBADOS
RECEIVING PARTY DATA			
Name:	Fulcrum Capital Partners Inc.		
Street Address:	79 Wellington Street West		
Internal Address:	Suite 3510		
City:	Toronto, Ontario		
State/Country:	CANADA		
Postal Code:	M5K 1K7		
Entity Type:	CORPORATION: CANADA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2185127	ORAPRED	
Registration Number:	3248392	ORAPRED ODT	
Serial Number:	77864611	KAPVAY	
CORRESPONDENCE DATA			
Fax Number:	7168194678		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7168564000		
Email:	gsnyder@hodgsonruss.com		
Correspondent Name:	Hodgson Russ LLP		
Address Line 1:	140 Pearl Street, Suite 100		
Address Line 2:	The Guaranty Building		
Address Line 4:	Buffalo, NEW YORK 14202-4040		
ATTORNEY DOCKET NUMBER:	030008.00020		

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DOMESTIC REPRESENTATIVE

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:	George L. Snyder, Jr.
Signature:	/george l snyder jr/
Date:	05/15/2013

Total Attachments: 3

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COLLATERAL ASSIGNMENT FOR SECURITY

Trademarks

WHEREAS, **CONCORDIA PHARMACEUTICALS INC.**, incorporated in Barbados with company number 36557 and having its registered office at Chancery House, High Street, Bridgetown, Barbados (herein referred to as "**Assignor**"), has adopted, used and is using the trademarks and domain names listed on the annexed Schedule 1, which trademarks are registered in, or are the subject of pending applications for registration in, the United States Patent and Trademark Office (the "**Trademarks**");

WHEREAS, Assignor and Fulcrum Capital Partners Inc. (the "**Assignee**") are parties to that certain Intellectual Property Security Agreement (the "**IP Security Agreement**") to secure the payment of the Secured Obligations (as defined in the IP Security Agreement);

WHEREAS, pursuant to the IP Security Agreement, Assignor has granted to Assignee a security interest in all right, title and interest of Assignor in and to the Trademarks, together with the goodwill of the business symbolized thereby and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof (as further described in the IP Security Agreement, the "**Collateral**"), to secure the prompt payment and performance of the Secured Obligations;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor does hereby grant to Assignee a security interest in the Collateral to secure the prompt payment and performance of the Secured Obligations.

Assignor does hereby further acknowledge and affirm that the rights and remedies of Assignee with respect to the security interest in the Collateral made and granted hereby are more fully set forth in the IP Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Assignee's address is:

79 Wellington Street West, Suite 3510
Toronto, ON M5K 1K7

IN WITNESS WHEREOF, Assignor has caused this Collateral Assignment for Security to be duly executed by its officer thereunto duly authorized as of the 6th day of May, 2013.

CONCORDIA PHARMACEUTICALS INC.

By:

Name:
Title:

[Signature]
JOHN A. R. McLEERY
MANAGING DIRECTOR

Before Me:

[Signature]
Notary Public
WITNESS

Address: Chancery House, High Street, Bridgetown, Barbados

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SCHEDULE 1 TO COLLATERAL ASSIGNMENT FOR SECURITY

<u>Trademark</u>	<u>Application No.</u>	<u>Reg. No.</u>	<u>Filing Date</u>	<u>Registration Date</u>
Kapvay	77/864,611 *Trademark has been "allowed"; a statement of use is due on or about May 25, 2013	N/A	November 4, 2009	Not yet registered.*
Orapred	75/284,813	2,185,127	May 1, 1997	August 25, 1998
Orapred ODT	78/642,154	3,248,392	June 2, 2005	May 29, 2007