

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Steel City Portfolio I, LLC, as Agent	FORMERLY Steel City Capital Funding, LLC	08/28/2013	none:
RECEIVING PARTY DATA			
Name:	Rutland Plastic Technologies, Inc.		
Street Address:	10021 Rodney Street		
City:	Pineville		
State/Country:	NORTH CAROLINA		
Postal Code:	28134		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1553383	RUTLAND	
Registration Number:	3582122	RUTLAND	
Registration Number:	3566452	RUTLAND	
CORRESPONDENCE DATA			
Fax Number:	8602758299		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	860-275-8285		
Email:	jscheib@rc.com		
Correspondent Name:	Jacqueline P. Scheib		
Address Line 1:	280 Trumbull Street		
Address Line 4:	Hartford, CONNECTICUT 06103		
NAME OF SUBMITTER:	Jacqueline P. Scheib		
Signature:	/Jacqueline P. Scheib/		

OP \$90.00 1553383

Date:

08/28/2013

Total Attachments: 4

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TERMINATION AND RELEASE OF SECURITY INTEREST

This Termination and Release of Security Interest (this "Release") is made as of August [28], 2013, by Steel City Portfolio I, LLC (f/k/a Steel City Capital Funding, LLC), in its capacity as Agent ("Steel City"), in favor of Rutland Plastic Technologies, Inc., a Delaware corporation ("Rutland").

WHEREAS, Rutland and Steel City were parties to a certain Term Loan and Security Agreement, dated as of April 30, 2008 (as amended, the "Loan Agreement"), by and among Rutland, Union Ink Company, Inc. ("Union" and together with Rutland, the "Borrowers"), the financial institutions which became party to the Loan Agreement from time to time (the "Lenders") and Steel City, as agent for the Lenders;

WHEREAS, pursuant to a certain letter agreement, dated as of July 30, 2010 (the "Payoff Letter"), by and between Rutland and Steel City, all outstanding Obligations (as defined in the Loan Agreement) under the Loan Agreement and the Other Documents (as defined in the Loan Agreement) were repaid by Borrowers and, in accordance with the terms of the Payoff Letter, the Loan Agreement and the Other Documents automatically terminated;

WHEREAS, Rutland is the owner of the patents and trademarks listed on Exhibit A attached hereto (the "Intellectual Property");

WHEREAS, pursuant to a certain Trademark and Patent Security Agreement, dated as of April 30, 2008 (the "Security Agreement"), by Rutland in favor of Steel City, Rutland granted Steel City a security interest in the Intellectual Property as security for the Obligations;

WHEREAS, the Security Agreement was recorded with the U.S. Patent and Trademark Office on May 1, 2008 at Reel/Frame 20886/0064 and on May 2, 2008 at Reel/Frame 3770/0854; and

WHEREAS, pursuant to the Payoff Letter, Steel City, on behalf of the Lenders, has agreed to terminate, discharge and release the Security Agreement.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are acknowledged, Steel City, on behalf of the Lenders, agrees as follows:

1. Steel City, on behalf of the Lenders, hereby terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under all the Intellectual Property and the Security Agreement.

2. Steel City, on behalf of the Lenders, hereby authorizes Rutland or Rutland's authorized representatives to record this Release with the U.S. Patent and Trademark Office in order to memorialize the release of the Intellectual Property and the Security Agreement. Steel City further agrees to execute and deliver to Rutland any and all further documents and instruments, and do any and all further acts which Rutland (or its agents or designees) reasonably requests in order to confirm this Release and Rutland's right, title and interest in, to and under the Intellectual Property.

3. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

[next page is the signature page]

IN WITNESS WHEREOF, this Release has been executed as of the date first written above.

STEEL CITY PORTFOLIO I, LLC, as Agent


By: 
Name: Thomas J. Bugieda
Title: Vice President

EXHIBIT A

Trademarks

TRADEMARK	REGISTRATION NUMBER
RUTLAND	1,553,383
RUTLAND	3,582,122
RUTLAND	3,566,452

Patents

TITLE	PATENT NUMBER
Mechanically frothed plastisols	5,334,622