

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
L&P Property Management Company		11/22/2013	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Knitmasters, LLC		
Street Address:	5280 National Center Drive		
City:	Colfax		
State/Country:	NORTH CAROLINA		
Postal Code:	27235		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3659841	KNITMASTERS	
CORRESPONDENCE DATA			
Fax Number:	3363785400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	336 378 5200		
Email:	wanda.armstrong@smithmoorelaw.com		
Correspondent Name:	Kimberly Bullock Gatling		
Address Line 1:	Smith Moore Leatherwood LLP		
Address Line 2:	P.O. Box 21927		
Address Line 4:	Greensboro, NORTH CAROLINA 27420		
ATTORNEY DOCKET NUMBER:	30879.10		
NAME OF SUBMITTER:	Wanda D. Armstrong		
Signature:	/WDA/		

CH \$40.00 3659841

Date:

11/22/2013

Total Attachments: 2

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TRADEMARK ASSIGNMENT

This TRADEMARK ASSIGNMENT (this "Assignment"), is effective as of the 22nd day of November, 2013 (the "Effective Date"), by and between L&P Property Management Company, a Delaware corporation ("Assignor"), and Knitmasters, LLC, a Delaware limited liability Company ("Assignee");

WHEREAS, Assignor is the owner of all right, title, and interest in the trademark KNITMASTERS and corresponding U.S. Trademark Registration No. 3,659,841 (collectively, the "Mark"), and of the goodwill of the business associated with the Mark; and

WHEREAS, Assignor desires to assign and transfer to Assignee all of Assignor's right, title, interest and goodwill in the Mark;

NOW, THEREFORE, in consideration of good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

Assignor hereby sells, assigns, transfers, and sets over to Assignee the entire right, title and interest in and to the Mark, including, without limitation, any registrations and applications therefor, any renewals and extensions of the registrations, and all other corresponding rights that are or may be secured under the laws of the United States, now or hereafter in effect, for Assignee's own use and enjoyment, and for the use and enjoyment of Assignee's successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by the Assignor if this Assignment had not been made, together with all income, royalties or payments due or payable as of the Effective Date or thereafter, including, without limitation, all claims for damages by reason of past, present or future infringement or other unauthorized use of the Mark, with the right to sue for, and collect the same for Assignee's own use and enjoyment and for the use and enjoyment of its successors, assigns or other legal representatives.

Assignor shall take all further actions, and provide to Assignee, Assignee's successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all affidavits, declarations, oaths, samples, exhibits, specimens, assignments, powers of attorney or other documentation) requested by Assignee to more fully and effectively effectuate the purposes of this Assignment, including, without limitation, with respect to the following: (1) the preparation and prosecution of any application for registration, or any application for renewal of a registration, relating to any of the rights assigned herein; (2) the prosecution or defense of any interference, opposition, infringement or other proceedings that may arise in connection with any of the rights assigned herein, including, without limitation, testifying as to any facts relating to the Mark and this Assignment; (3) obtaining any additional trademark protection relating to rights assigned herein that Assignee reasonably may deem appropriate that may be secured under the laws now or hereafter in effect in the United States or in any foreign country; and (4) in the implementation or perfection of this Assignment in all applicable jurisdictions throughout the world.

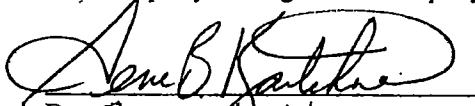
The Assignor hereby requests the Commissioner of Patents and Trademarks to record Assignee as the assignee and owner of the Mark.

Assignor hereby represents and warrants to Assignee that Assignor has not heretofore sold, transferred, assigned or encumbered any of its right, title or interest in the Mark, and that it has the authority to transfer and assign the Mark and associated goodwill and enter into this Assignment and perform its obligations hereunder.

IN WITNESS WHEREOF, the parties have caused this Assignment to be duly executed by their respective authorized officers effective as of the date first written above.

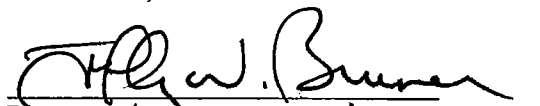
ASSIGNOR:

L&P Property Management Company


By: Gene B Rartchner
Title: Vice President

ASSIGNEE:

Knitmasters, LLC


By: JEFFREY W. BRUNER
Title: President.