TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	ly Execution Date Entity Type		
PNC Bank, National Association		08/16/2013	Association:	

RECEIVING PARTY DATA

Name:	Coby Electronics Corp.
Street Address:	56-65 Rust Street
City:	Maspeth
State/Country:	NEW YORK
Postal Code:	11378
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3241973	ECOBY

CORRESPONDENCE DATA

Fax Number: 3129800765

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

312-269-8000 Phone:

Email: mhoffman@ngelaw.com

Correspondent Name: Lee J. Eulgen

Address Line 1: Neal Gerber & Eisenberg LLP Address Line 2: Two North LaSalle Street Address Line 4: Chicago, ILLINOIS 60602

ATTORNEY DOCKET NUMBER:	26533.0750
NAME OF SUBMITTER:	Lee J. Eulgen
Signature:	/Lee J. Eulgen/

TRADEMARK REEL: 005196 FRAME: 0500

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Date:	01/17/2014
Total Attachments: 3 source=ECOBY - Release#page1.tif source=ECOBY - Release#page2.tif source=ECOBY - Release#page3.tif	

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of August 16, 2013 ("Release"), is made by PNC Bank, National Association, as Agent ("Agent") in favor of Coby Electronics Corp., a New York corporation ("Grantor").

WHEREAS, pursuant to that certain Revolving Credit and Security Agreement dated as of July 31, 2003 (the "Original Security Agreement", as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, including by that certain Amended and Restated Revolving Credit and Security Agreement, which amended and restated as of August 27, 2004 the Original Security Agreement, the "Security Agreement") by and among the Grantor, Lenders, and the Agent, and the Collateral Assignment and Security Agreement (Patents and Trademarks) dated as of July 31, 2003 ("IP Security Agreement") by and among Grantor and Agent, Grantor granted to the Agent, for its benefit and the ratable benefit of the Lenders, a security interest in and to all of its right, title, and interest in, to, and under the Property, including the Trademarks owned by the Grantor ("Trademark Collateral");

WHEREAS, the IP Security Agreement was amended pursuant to the Amendment No. 2 to the IP Security Agreement dated as of October 12, 2006 ("Amendment No. 2") to include the New IP; and

WHEREAS, the Amendment No. 2 was recorded at the United States Patent and Trademark Office ("USPTO") on October 18, 2006 at Reel 3411 Frame 0541.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Agent, on behalf of the Lenders, and Grantor agree as follows:

- **SECTION 1.** <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement, IP Security Agreement, or Amendment No. 2.
- **SECTION 2.** Termination and Release. Agent, on behalf of the Lenders, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under all the Trademark Collateral and New IP, including, but not limited to, the foregoing listed on Schedule A attached hereto; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.
- **SECTION 3.** Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Agent, on behalf of the Lenders, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Agent:

PNC Bank, National Association, as Agent

Name:

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Schedule A

Coby Electronics Corp. (New York Corporation)

U.S. Trademark Subject to Security Interest Granted by Coby Electronics Corp. In Favor of PNC Bank, National Association Recorded October 18, 2006 at Reel 3411 Frame 0541

Registered Mark

Mark	Reg. No.	Reg. Date
ECOBY	3241973	05/15/07

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RECORDED: 01/17/2014