900286661 04/17/2014

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM301911

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT REEL 004272 FRAME 0042

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BANK OF AMERICA, NA, AS ADMINISTRATIVE AGENT		04/16/2014	NATIONAL ASSOCIATION: TEXAS

RECEIVING PARTY DATA

Name:	PHIBRO ANIMAL HEALTH CORPORATION
Street Address:	65 Challenger Road, 3rd Floor
City:	Ridgefield Park
State/Country:	NEW JERSEY
Postal Code:	07660
Entity Type:	CORPORATION: NEW YORK
Name:	PHIBRO-TECH, INC.
Street Address:	One Parker Plaza
City:	Fort Lee
State/Country:	NEW JERSEY
Postal Code:	07024
Entity Type:	CORPORATION: DELAWARE
Name:	PRINCE AGRI PRODUCTS, INC.
Street Address:	One Prince Plaza
Internal Address:	P.O. Box 1009
City:	Quincy
State/Country:	ILLINOIS
Postal Code:	62306
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 46

Property Type	Number	Word Mark
Registration Number:	0631627	NICARB
Registration Number:	0817294	BANMINTH
Registration Number:	0891494	MECADOX
Registration Number:	0947825	CLTC
Registration Number:	1032755	TM-50
Registration Number:	1064797	MECADOX TRADEMARK
900286661		REEL: 005263 FRAME: 0436

Registration Number: 1160202 MECADOX Registration Number: 1179784 STAFAC Registration Number: 1214664 TM-100 Registration Number: 1214673 TM-20 Registration Number: 1889122 AVIAX Registration Number: 1991547 V-MAX Registration Number: 2183160 ADVANCING ANIMAL NUTRITION Registration Number: 2440788 NUTRACHROM Registration Number: 2623044 PHIBRO Registration Number: 2915912 LACTROL Registration Number: 3939182 PHIBROCHEM Registration Number: 3578393 PHIBRO Registration Number: 3580977 PHIBRO Registration Number: 3580978 PHIBRO Registration Number: 3580978 PHIBRO Registration Number: 3588572 RELEASE2 Registration Number: 3588572 RELEASE2 Registration Number: 318981 ETHANOL PERFORMANCE GROUP Registration Number: 3679493 DOA	Property Type	Number	Word Mark
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Serial Number: 85019516 AMPROMAX	Serial Number:	85019516	AMPROMAX
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Serial Number: 77913200 SAPRO	Serial Number:	77913200	SAPRO
Serial Number: 77913232 YUCCAPLUS	Serial Number:	77913232	YUCCAPLUS
Serial Number: 77923154 NEOTROL TRADEMARK	Serial Number:	77923154	NEOTROL TRADEMARK

REEL. 005263 FRAME. 0437

Property Type	Number	Word Mark
Serial Number:	77955817	AB20

CORRESPONDENCE DATA

Fax Number: 2122919868

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via

US Mail.

Phone: 212-558-4229

Email: demarcor@sullcrom.com, nguyenb@sullcrom.com

Correspondent Name: Raffaele A. DeMarco Address Line 1: 125 Broad Street

Address Line 2: Sullivan & Cromwell LLP

Address Line 4: New York, NEW YORK 10004-2498

ATTORNEY DOCKET NUMBER:	021666/00001 (RAD)
NAME OF SUBMITTER:	Raffaele A. DeMarco
SIGNATURE:	/Raffaele A. DeMarco/
DATE SIGNED:	04/16/2014

Total Attachments: 5

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> TRADEMARK REEL: 005263 FRAME: 0438

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of April 16, 2014 ("Effective Date") by BANK OF AMERICA, N.A. (the "Administrative Agent") in favor of PHIBRO ANIMAL HEALTH CORPORATION, PHIBRO-TECH, INC. and PRINCE AGRI PRODUCTS, INC. (individually, a "Pledgor", and, collectively, the "Pledgors"). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Security Agreement (as defined below).

WHEREAS, the Pledgors are party to that certain Security Agreement dated August 31, 2010 (as amended, restated or otherwise modified from time to time, the "Security Agreement") in favor of the Administrative Agent;

WHEREAS, Pledgors and Administrative Agent entered into that certain Trademark Security Agreement dated August 31, 2010 (the "Trademark Security Agreement"), to record the continuing security interest in all right, title and interest of the Pledgors in, to and under the trademarks and service marks listed on the annexed Schedule 1 (the "Trademarks"), together with, among other things, the good-will of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (collectively, the "Trademark Collateral"), and such Trademark Security Agreement was recorded with the United States Patent and Trademark Office on September 3, 2010, at Reel 004272, Frame 0042; and

WHEREAS, Pledgors request a specific release of the security interest granted and recorded against the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent hereby, on behalf of itself and the Secured Parties, terminates the Trademark Security Agreement and releases and re-assigns to Pledgors any and all liens, security interests, right, title and interest it may have in, to and under the Trademark Collateral, together with the goodwill of the business symbolized thereby.

This Release may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

* * * * *

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed, on behalf of itself and the Secured Parties, by its duly authorized representative effective as of the Effective Date.

BANK OR AMERICA, N.A.

Name: Stacey Hamilton Sandler

Title: Senior Vice President

[Signature Page to Trademark Release - Phibro]

TRADEMARK
REEL: 005263 FRAME: 0440

Schedule 1

OWNER	REGISTRATION/ SERIAL NUMBER	TRADEMARK
Phibro Animal Health Corporation	3,578,393	PHIBRO [copper cyanide and cupric chloride]
Phibro Animal Health Corporation	2,623,044	PHIBRO (& Design) [chemicals]
Phibro Animal Health Corporation	3,580,977	PHIBRO [animal feed additivies]
Phibro Animal Health Corporation	3,580,978	PHIBRO (& Design) [animal feed additives]
Phibro Animal Health Corporation	1,889,122	AVIAX
Phibro Animal Health Corporation	817,294	BANMINTH
Phibro Animal Health Corporation	3,580,496	BLOAT GUARD
Phibro Animal Health Corporation	0,947,825	CLTC
Phibro Animal Health Corporation	3,484,839	HEALTHY ANIMALS. HEALTHY FOOD. (SM)
Phibro Animal Health Corporation	3,779,435	HEALTHY ANIMALS. HEALTHY FOOD. HEALTHY WORLD. (sm)
Phibro Animal Health Corporation	891,494	MECADOX
Phibro Animal Health Corporation	1,064,797	MECADOX
Phibro Animal Health Corporation	1,160,202	MECADOX
Phibro Animal Health Corporation	631,627	NICARB
Phibro Animal Health Corporation	3,318,167	RUMATEL
Phibro Animal Health Corporation	1,179,784	STAFAC
Phibro Animal Health Corporation	1,214,673	TM-20

OWNER	REGISTRATION/ SERIAL NUMBER	TRADEMARK
Phibro Animal Health Corporation	1,032,755	TM-50
Phibro Animal Health Corporation	1,214,664	TM-100
Phibro Animal Health Corporation	1,991,547	V-MAX
Phibro Animal Health Corporation	3,039,182	PHIBROCARE
Phibro Animal Health Corporation	3,450,786	PHIBROCARE
Phibro Animal Health Corporation	2,854,567	PHIBROCHEM
Phibro Animal Health Corporation	3,818,981	ETHANOL PERFORMANCE GROUP
Phibro Animal Health Corporation	2,915,912	LACTROL
Prince Agri Products, Inc.	2,183,160	ADVANCING ANIMAL NUTRITION
Prince Agri Products, Inc.	3,239,663	ADVANCING NUTRITION FOR HEALTHY ANIMALS
Prince Agri Products, Inc.	3,308,427	CINGENEROL
Prince Agri Products, Inc.	3,515,050	DQA
Prince Agri Products, Inc.	3,679,493	DQA with checkmark design
Prince Agri Products, Inc.	3,568,992	DYNAMIC QUALITY ASSURANCE
Prince Agri Products, Inc.	3,042,810	GENERATE PLUS
Prince Agri Products, Inc.	2,440,788	NUTRACHROM
Prince Agri Products, Inc.	3,081,686	NutraGen
Prince Agri Products, Inc.	3,588,572	ReleasE2 (words and design)
Phibro-Tech, Inc.	3,731,817	PHIBRO-TECH, INC. THE COPPER CHEMICAL COMPANY
Phibro Animal Health Corporation	85/019,516	AmproMax
Phibro Animal Health Corporation	77/657,208	COCCIPROL
Phibro Animal Health Corporation	85/019,526	COXISTAC

OWNER	REGISTRATION/ SERIAL NUMBER	TRADEMARK
Phibro Animal Health Corporation	77/757,997	HEALTHY ANIMALS. HEALTHY FOOD. HEALTHY WORLD.
Phibro Animal Health Corporation	77/923,154	NEOTROL
Phibro Animal Health Corporation	77/298,265	PhibroPearl
Prince Agri Products, Inc.	77/647,368	GEN-ACTIVE TECHNOLOGY
Prince Agri Products, Inc.	77/913,200	SAPRO
Prince Agri Products, Inc.	77/913,232	YUCCAPLUS
Prince Agri Products, Inc.	77/955,817	AB20

RECORDED: 04/17/2014