ETAS ID: TM304604

OP \$115.00 2024137

### TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL AT

REEL/FRAME NO. 4960/0192

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
GENERAL ELECTRIC CAPITAL CORPORATION		05/14/2014	CORPORATION: DELAWARE

#### **RECEIVING PARTY DATA**

Name:	J&P CYCLES, LLC
Street Address:	13225 CIRCLE DRIVE
Internal Address:	PO BOX 138
City:	ANAMOSA
State/Country:	IOWA
Postal Code:	52205
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

#### **PROPERTY NUMBERS Total: 4**

Property Type	Number	Word Mark
Registration Number:	2024131	KEEPING THE WORLD ON 2 WHEELS
Registration Number:	2027275	J&P CYCLES
Registration Number:	2028995	J & P CYCLES
Registration Number:	3989451	J&P CYCLES

#### CORRESPONDENCE DATA

**Fax Number:** 7147558290

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via

US Mail.

**Email:** IPDOCKET@LW.COM, KRISTIN.AZCONA@LW.COM

Correspondent Name: LATHAM & WATKINS LLP

Address Line 1: 650 TOWN CENTER DRIVE, 20TH FLOOR

Address Line 4: COSTA MESA, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	025646-0617
NAME OF SUBMITTER:	KRISTIN J AZCONA
SIGNATURE:	/KJA/
DATE SIGNED:	05/15/2014

**Total Attachments: 4** 

TRADEMARK REEL: 005280 FRAME: 0713

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TRADEMARK REEL: 005280 FRAME: 0714

# RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This RELEASE, dated as of May 14, 2014 (this "Release"), is made by General Electric Capital Corporation, a Delaware corporation located at 500 W. Monroe Street Chicago, IL 60661 ("Agent"), in favor of J&P Cycles, LLC, a Delaware limited liability company located at 13225 Circle Drive, PO Box 138, Anamosa, IA 52205 ("Grantor") as follows:

#### WITNESSETH

Reference is made to the (i) Credit Agreement, dated as of March 26, 2012 (as amended, restated, amended and restated, supplemented and/or otherwise modified from time to time, the "Credit Agreement"), by and among Motorsport Aftermarket Group, Inc., a Delaware corporation, as the borrower (the "Borrower"), Rally Holdings, LLC, a Delaware limited liability company ("Holdings"), the Lenders and Issuers party thereto from time to time and the Agent, (ii) each Secured Hedge Agreement and (iii) each agreement relating to Cash Management Services.

WHEREAS, as a condition precedent to the Lenders extension of such credit, the obligation of the Hedge Banks to enter into and/or maintain such Secured Hedge Agreements and the obligation of the Cash Management Banks to enter into and/or maintain such Cash Management Services, the Grantor executed and delivered to Agent a Trademark Security Agreement, dated March 26, 2012 (the "<u>Trademark Security Agreement</u>"), and recorded with the U.S. Patent and Trademark Office on February 11, 2013 at Reel/Frame No. 4960/0192; and

WHEREAS, under the terms of the Trademark Security Agreement, the Grantor granted the Agent, for the benefit of the Secured Parties, a security interest in, among other property, all of such Grantor's right, title and interest in, to and under the Trademarks, including the Trademarks set forth on Schedule A attached hereto (collectively, the "<u>Trademark Collateral</u>");

WHEREAS, the Grantor has paid all of its outstanding indebtedness to the Agent; and

WHEREAS, the Grantor has requested that the Agent release its security interest in all right, title and interest of the Agent in and to the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent agrees as follows:

- 1. <u>Terms</u>. Terms defined in the Credit Agreement and the Trademark Security Agreement not otherwise defined herein are used herein as defined in the Credit Agreement and the Trademark Security Agreement.
- 2. <u>Release of Security Interest</u>. Agent, without recourse, representation or warranty and at the Grantor's sole cost and expense, hereby terminates, cancels and releases, in its entirety, for the benefit of Grantor, and its successors and assigns to the Trademark Collateral, the security interest in the Trademark Collateral and any and right, title and interest of the Agent in the Trademark Collateral shall hereby terminate, cease and become void.

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- 3. <u>Recordation</u>. Grantor authorizes and requests that the Commissioner for Trademarks record this Release.
- 4. <u>Delivery by Facsimile</u>. Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a mutually signed counterpart of this Release.
- 5. <u>Further Assurances</u>. From time to time after the date hereof, upon Grantor's reasonable request, Agent agrees to provide Grantor with any information and additional authorization and documentation necessary to effect the release of Agent's security interest in the Trademark Collateral (without recourse, representation or warranty and at Grantor's sole cost and expense).
- 6. <u>Governing Law.</u> THIS RELEASE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK WITHOUT GIVING EFFECT TO THE CONFLICTS OF LAWS PRINCIPLES THEREOF, BUT INCLUDING SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By:

name:

Title:

[Signature Page to Release of Security Interest in Trademark Collateral]

TRADEMARK REEL: 005280 FRAME: 0717

## **SCHEDULE A** TO RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

Mark	Serial/ Registration Number	Filing/ Registration Date
KEEPING THE WORLD ON 2 WHEELS	Serial No. 75/065,337 Reg. No. 2,024,131	Filing Date 2/29/1996 Reg. Date 12/17/1996
	Serial No. 75/065,354 Reg. No. 2,027,275	Filing Date 2/29/1996 Reg. Date 12/31/1996
J & P CYCLES	Serial No. 75/067,115 Reg. No. 2,028,995	Filing Date 3/4/1996 Reg. Date 1/7/1997
J&P CYCLES	Serial No. 85/174,317 Reg. No. 3,989,451	Filing Date 11/11/2010 Reg. Date 7/5/2011

**RECORDED: 05/15/2014**