

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM304815

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|---|--|----------------------------|-----------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Caesars License Company, LLC | | 05/05/2014 | LIMITED LIABILITY COMPANY: NEVADA |
| RECEIVING PARTY DATA | | | |
| Name: | 3535 LV Corp. | | |
| Street Address: | One Caesars Palace Drive | | |
| City: | Las Vegas | | |
| State/Country: | NEVADA | | |
| Postal Code: | 89109 | | |
| Entity Type: | CORPORATION: NEVADA | | |
| PROPERTY NUMBERS Total: 4 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2888634 | DEALERTAINERS | |
| Registration Number: | 4318912 | THE QUAD | |
| Registration Number: | 4435109 | THE QUAD RESORT & CASINO Q | |
| Serial Number: | 85783757 | Q | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Email: | mmakover@paulweiss.com, dewilliams@paulweiss.com | | |
| Correspondent Name: | Matthew S. Makover | | |
| Address Line 1: | 1285 Avenue of the Americas | | |
| Address Line 4: | New York, NEW YORK 10019-6064 | | |
| ATTORNEY DOCKET NUMBER: | 19717-041 | | |
| NAME OF SUBMITTER: | Matthew S. Makover | | |
| SIGNATURE: | /Matthew S. Makover/ | | |
| DATE SIGNED: | 05/16/2014 | | |
| Total Attachments: 5 | | | |
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TRADEMARK ASSIGNMENT AGREEMENT

This Trademark Assignment Agreement (the "Assignment") dated as of May 5, 2014, is made by and between Caesars License Company, LLC, a Nevada limited liability company ("Assignor") and 3535 LV Corp., a Nevada corporation ("Assignee").

WITNESSETH:

WHEREAS, this Assignment is being entered into in connection with the transactions contemplated by the Transaction Agreement, dated as of March 1, 2014, by and among Assignor and several affiliates of Assignor and Assignee (as amended, supplemented or restated from time to time, the "Agreement"), pursuant to which Assignor and affiliates of Assignor have agreed to transfer and assign and Assignee has agreed to purchase and accept the business of certain of Assignor's affiliates (the "Assigned Business"), including the intellectual property specifically used in connection with such business that is owned by Assignor;

WHEREAS, in connection with the transactions contemplated by the Agreement and the assignment of the Assigned Business, Assignor now wishes to assign to Assignee, and Assignee wishes to accept from Assignor, all of Assignor's right, title and interest in, to and under the trademark registrations and applications for certain trademarks specifically used in connection with the Assigned Business, including those listed on Schedule A hereto (the "Quad Trademarks"), together with the goodwill of the Assigned Business, to the extent associated with and symbolized by the Quad Trademarks; and

WHEREAS, all capitalized terms used, but not defined in this Assignment shall have the same meanings as are given to such terms in the Agreement.

NOW, THEREFORE, in consideration of the premises and covenants set forth herein and in the Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

Section 1.1 Assignment. Assignor hereby sells, transfers, conveys, assigns and delivers to Assignee, and Assignee hereby purchases and accepts from Assignor, all of Assignor's right, title and interest in and to the Quad Trademarks, including, but not limited to, the goodwill of the Assigned Business, to the extent associated with, and symbolized by, the Quad Trademarks (including any books and records associated therewith), and the exclusive rights to (a) bring actions, defend against or otherwise recover for infringements, and the right to the profits or damages due or accrued, arising out of or in connection with any and all past, present or future infringements of the Quad Trademarks, (b) apply for, make filings with respect to and maintain all registrations, renewals and extensions thereof and (c) all other rights and proceeds of any kind whatsoever of Assignor accruing thereunder.

Section 1.2 Acknowledgement. Assignor hereby acknowledges and agrees that from and after the date hereof, as between the parties, Assignee shall be the exclusive owner of the Quad Trademarks. Assignor hereby authorizes and requests the Commissioner for Trademarks of the United States Patent and Trademark Office, and the corresponding entities or agencies in

any applicable foreign countries, to record Assignee as the assignee and owner of the Quad Trademarks registered in the corresponding jurisdiction.

Section 1.3 Cooperation. This Assignment has been executed and delivered by the Assignor for the purpose of recording the assignment herein with the appropriate government entity. At Assignee's sole cost and expense, Assignor shall execute and deliver such other documents and take all other actions which Assignee, its successors and/or assigns may reasonably request to effect the terms of this Assignment and to perfect Assignee's right, title and interest in and to the Quad Trademarks, including, without limitation, its recordation in relevant state and national trademark offices.

Section 1.4 EXCLUSION OF WARRANTIES. EXCEPT AS EXPRESSLY PROVIDED IN THE AGREEMENT, THERE ARE NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, REGARDING THIS ASSIGNMENT OR THE SUBJECT MATTER HEREOF, AND ANY REPRESENTATIONS OR WARRANTIES RELATING TO THIS ASSIGNMENT OR THE SUBJECT MATTER HEREOF ARE HEREBY DISCLAIMED.

Section 1.5 General Provisions. This Assignment and the Agreement constitute the entire understanding and agreement of the parties hereto with respect to the subject matter hereof and supersede all prior and contemporaneous agreements or understandings, inducements or conditions, express or implied, written or oral, between and among the parties with respect hereto. Nothing contained in this Assignment supersedes, alters or modifies any of the obligations, agreements, covenants or warranties of Assignor or Assignee under the Agreement (all of which survive the execution and delivery of this Assignment as provided and subject to the limitations set forth in the Agreement). In the event of any conflict between the terms of this Assignment and the terms of the Agreement, the terms of the Agreement shall control. This Assignment shall not be interpreted to broaden the scope of Assignee's rights with respect to the Quad Trademarks beyond those rights provided in the Agreement. This Assignment may not be supplemented, altered, or modified in any manner except by a writing signed by all parties hereto. The failure of any party to enforce any terms or provisions of this Assignment shall not waive any of its rights under such terms or provisions. This Assignment shall bind and inure to the benefit of the respective parties and their assigns, transferees and successors.

Section 1.6 Governing Law; Jurisdiction and Venue. This Assignment shall be governed by, and construed in accordance with, the laws of the State of New York, without regard to any conflict of laws provisions thereof that would result in the application of the laws of another jurisdiction. Both Assignee and Assignor hereby consent to and submit to the exclusive jurisdiction and venue of the federal and state courts located in the State of New York for enforcement or interpretation of this Assignment, and for any disputes under or arising out of this Assignment.

Section 1.7 Counterparts. This Assignment may be executed in counterparts, each of which will be an original as regards any party whose signature appears thereon and both of which together will constitute one and the same instrument.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the day and year first above written.

ASSIGNOR:

CAESARS LICENSE COMPANY, LLC

By: Caesars Entertainment Operating Company, Inc.,
its sole member

By: _____

Name: Eric Hession

Title: Senior Vice President and Treasurer

ASSIGNEE:

3535 LV CORP.

By: _____

Name: Donald Colvin

Title: President and Treasurer

IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the day and year first above written.

ASSIGNOR:

CAESARS LICENSE COMPANY, LLC

By: Caesars Entertainment Operating Company, Inc.,
its sole member

By: _____
Name: Eric Hession
Title: Senior Vice President and Treasurer

ASSIGNEE:

3535 LV CORP.

By: _____
Name: Donald Colvin
Title: President and Treasurer

Schedule A

| Mark | Registration Number (or Application Number if not yet registered) | Registration Date (or Application Date if not yet registered) | Jurisdiction |
|---------------------------------|--|--|---------------------|
| Catalyst | E0284502013-1 | 6/5/2013 | Nevada |
| Dealertainers | SM0036036 | 3/26/2004 | Nevada |
| Silver Sky Chapel | E0617752011-1 | 11/8/2011 | Nevada |
| Dealertainers | 2888634 | 9/28/2004 | US Federal |
| The Quad | 4318912 | 4/9/2013 | US Federal |
| The Quad Resort & Casino (Logo) | 4435109 | 11/19/2013 | US Federal |
| Q (Design) | 85/783757 | 11/20/2012 | US Federal |