

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM305419

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks - Second Lien		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Goldman Sachs Credit Partners L.P.		05/08/2014	LIMITED PARTNERSHIP: BERMUDA
RECEIVING PARTY DATA			
Name:	IPC Systems Holdings Corp. (f.k.a. Trader Acquisition Corp.)		
Street Address:	3 Second Street Plaza 10, 15th Floor		
City:	Jersey City		
State/Country:	NEW JERSEY		
Postal Code:	07311		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 17			
Property Type	Number	Word Mark	
Registration Number:	1405638	CENTREMAX	
Registration Number:	1465255	CENTREMAX	
Registration Number:	3161677	IPC	
Registration Number:	2777428	IPC	
Registration Number:	1430084	TRADENET	
Registration Number:	1834423	TRADENET MX	
Serial Number:	78760326	IQ/MAX	
Registration Number:	1432730	V-BAND	
Serial Number:	78845751	TRADER VOIP	
Registration Number:	2495405	IAP/PC	
Serial Number:	77119559	VIPER	
Registration Number:	2019088	POWER 911	
Registration Number:	2523151	POWER CAD	
Registration Number:	2588943	POWER MAP	
Registration Number:	2496820	POWER MIS	
Registration Number:	2886387	POWER MOBILE	
Registration Number:	2897155	POWER RMS	
CORRESPONDENCE DATA			
TRADEMARK			

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Fax Number: 2124552502

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (212) 455-3605

Email: ksolomon@stblaw.com

Correspondent Name: Genevieve Dorment, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	047130/0009
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NAME OF SUBMITTER:	Genevieve Dorment
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SIGNATURE:	/gd/
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DATE SIGNED:	05/22/2014
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Total Attachments: 7

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RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of May 8, 2014 (this "Release"), by Goldman Sachs Credit Partners L.P. ("GSCP") as collateral agent (in such capacity, the "Collateral Agent") in favor of IPC Systems Holdings Corp., a Delaware corporation (f.k.a. Trader Acquisition Corp., "Holdings") and the Grantors (as hereinafter defined). Capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Credit Agreement or the Security Agreement, as applicable, referred to below.

A. Reference is made to (i) the Second Lien Credit Agreement, dated as of May 31, 2007, as amended on November 28, 2008 (and as further amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among from time to time, IPC Systems, Inc., a Delaware corporation (the "Borrower"), the lending institutions from time to time parties thereto (the "Lenders"), GSCP as Administrative Agent and Collateral Agent, JPMorgan Chase Bank, N.A. and UBS Securities LLC, as Co-Syndication Agents, and CIT Lending Services Corporation and Fortis Capital Corp., as Co-Documentation Agents, (ii) the Second Lien Security Agreement, dated as of May 31, 2007 (as amended, restated, supplemented or otherwise modified from time to time) among the Company, Holdings, the Subsidiary Grantors (as that term is defined in Annex I to the Trademark Security Agreement, as defined below) (Holdings, the Subsidiary Grantors and the Company referred to collectively as the "Grantors"), and GSCP, as Collateral Agent for the benefit of the Secured Parties (the "Security Agreement"), and (iii) the Second Lien Trademark Security Agreement, dated as of May 31, 2007 (as amended, restated, supplemented or otherwise modified from time to time) between the Grantors and GSCP, as Collateral Agent for the benefit of the Secured Parties (the "Trademark Security Agreement").

B. Pursuant to the Security Agreement, the Grantors granted to GSCP, for the benefit of the Secured Parties, a security interest in all right, title and interest of the Grantors in, among other things, the Trademarks set forth on Schedule I hereto (the "Trademark Collateral"), and pursuant to the Trademark Security Agreement, such security interest was recorded with the United States Patent & Trademark Office on July 10, 2007 at Reel/Frame 3577/0722.

C. Pursuant to the Payoff Letter dated as of May 8, 2014, among GSCP and the Borrower, GSCP agreed to release any and all interests it may have in the Trademark Collateral.

Accordingly, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GSCP, on behalf of the Secured Parties, does hereby terminate, release, relinquish and discharge its security interest in the Trademark Collateral and any right, title or interest it has in the Trademark Collateral shall hereby cease and become void. This Release is made without representation or warranty by, or recourse to, GSCP or any other Secured Party.


GSCP hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to affect the release of the security interest contemplated hereby.

THIS RELEASE SHALL BE CONSTRUED IN ACCORDANCE WITH
AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

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GOLDMAN SACHS CREDIT PARTNERS L.P.,
as Collateral Agent,

By:



Authorized Signatory
Robert Ehudin
Authorized Signatory

[Signature Page to Release of Security Interest in Trademarks]

TRADEMARK
REEL: 005285 FRAME: 0548

SCHEDULE I

LIST OF TRADEMARKS

Registered Owner	Mark	Reg. No./Reg. Date Serial No./Filing Date	Next Action/ Due Date
IPC Systems, Inc.	CENTREMAX	1,405,638 Aug. 19, 1986 (US)	No Action to be Taken [10/15/2006]
IPC Systems, Inc.	CENTREMAX & Design	1,465,255 Nov. 17, 1987 (US)	No Action to be Taken [10/15/2006]
IPC Systems, Inc.	DEALERPHONE	368,565 Sept. 4, 1987 (Switzerland)	Next renewal Sept. 4, 2007
IPC Systems, Inc.	DEALERPHONE & Design	B322/90 March 13, 1987 (Hong Kong)	Next renewal due March 13, 2008
IPC Systems, Inc.	DEALERPHONE & Design	4389/87 Sept. 10, 1987 (Singapore)	Next renewal due Sept. 10, 2014
IPC Systems, Inc.	IPC (Stylized)	3,161,677 October 24, 2006 (US)	Declaration of Use due October 24, 2012
IPC Systems, Inc.	IPC (Stylized)	Pending 2386431 March 8, 2005 - Examined (UK)	Pending; published
IPC Systems, Inc.	IPC	2,777,428 October 28, 2003 (US)	Declaration of Use due October 28, 2009
IPC Systems, Inc.	IPC	023172530 March 21, 2003 (France)	Next renewal due July 4, 2012
IPC Systems, Inc.	IPC	Pending 30226715.8/09 May 29, 2002 (Germany)	Extension of Time Filed re Response to Opposition; In the process of settling with Opposer
IPC Systems, Inc.	IPC	Pending 8184/2002 May 7, 2002 - Examined (Hong Kong)	Pending; published
IPC Systems, Inc.	IPC	Pending 8183/2002 May 7, 2002 - Examined (Hong Kong)	Pending; published
IPC Systems, Inc.	IPC	4,989,850 September 22, 2006 (Japan)	Next renewal due September 30, 2016
IPC Systems, Inc.	IPC	2302450 June 10, 2002 - Examined (UK)	Next renewal due June 10, 2012

Registered Owner	Mark	Reg. No./Reg. Date Serial No./Filing Date	Next Action/ Due Date
IPC Systems, Inc.	SERIES II DEALERBOARD	359,449 Sept. 4, 1987 (Switzerland)	Next renewal due Sept. 4, 2007
IPC Systems, Inc.	SERIES II DEALERBOARD & Design	A469,822 July 29, 1987 (Australia)	Next renewal due July 29, 2008
IPC Systems, Inc.	SERIES II DEALERBOARD & Design	B321/90 March 13, 1987 (Hong Kong)	Next renewal due March 13, 2008
IPC Systems, Inc.	SERIES II DEALERBOARD & Design	2468625 Oct. 30, 1992 (Japan)	Next renewal due Oct. 30, 2012
IPC Systems, Inc.	SERIES II DEALERBOARD & Design	4388/87 Sept. 10, 1987 (Singapore)	Next renewal due Sept. 10, 2014
IPC Systems, Inc.	TRADENET	TMA 413,255 June 11, 1993 (Canada)	Next renewal due June 11, 2008
IPC Systems, Inc.	TRADENET	1,386,980 Aug. 5, 1994 (UK)	Next renewal due June 15, 2016
IPC Systems, Inc.	TRADENET	1,430,084 Feb. 24, 1987 (US)	Next renewal due Aug. 24, 2007 (Grace Period)
IPC Systems, Inc.	TRADENET MX	397,673 Apr. 13, 1992 (Switzerland)	Next renewal due Apr. 13, 2012
IPC Systems, Inc.	TRADENET MX & Design	515,788 Apr. 7, 1992 (Benelux)	Next renewal due Apr. 2, 2012
IPC Systems, Inc.	TRADENET MX & Design	TMA 456,349 Apr. 5, 1996 (Canada)	Next renewal due Apr. 5, 2011
IPC Systems, Inc.	TRADENET MX & Design	92/421,054 June 2, 1992 (France)	Next renewal due June 2, 2012
IPC Systems, Inc.	TRADENET MX & Design	2,067,260 June 10, 1994 (Germany)	Next renewal due Apr. 10, 2012
IPC Systems, Inc.	TRADENET MX & Design (Class 9)	3,161,428 May 31, 1996 (Japan)	Next renewal due May 31, 2016
IPC Systems, Inc.	TRADENET MX & Design (Class 38)	3,305,847 May 16, 1997 (Japan)	No Action to be Taken [Next renewal due May 16, 2007]
IPC Systems, Inc.	TRADENET MX & Design (Class 35)	4,081,483 Nov. 14, 1997 (Japan)	Next renewal due Nov. 14, 2007
IPC Systems, Inc.	TRADENET MX & Design	429920 Jan. 25, 1993 (Mexico)	Next renewal due May 8, 2012

IPC Systems, Inc.	TRADENET MX & Design	1,834,423 May 3, 1994 (US)	Next renewal due May 3, 2014
IPC Systems, Inc.	TRADENET MX & Design	B10122/1996 June 11, 1992 (Hong Kong)	Next renewal due June 11, 2013
IPC Systems, Inc.	TRADENET MX & Design	1,499,967 Sept. 1, 1995 (UK)	Next renewal due May 8, 2009
IPC Systems, Inc.	IQ/MAX	78/760,326 Nov. 23, 2005 (US)	Notice of Allowance issued January 2, 2007 Statement of Use due July 2, 2007
IPC Systems, Inc.	IQ/MAX	1100439 Feb. 23, 2006 (Australia)	Accepted
IPC Systems, Inc.	IQ/MAX	40-2006-9389 Feb. 23, 2006 (Korea)	Pending
IPC Systems, Inc.	IQ/MAX	17213/2006 Feb. 28, 2006 (Japan)	Pending
IPC Systems, Inc.	IQ/MAX	T06/03292H Feb. 24, 2006 (Singapore)	Pending
IPC Systems, Inc.	IQ/MAX	300588718 Feb. 24, 2006 (Hong Kong)	Pending
IPC Systems, Inc.	IQ/MAX	004794574 December 20, 2005 (CTM)	Pending
V Band Corporation	V-BAND	1432730 March 17, 1987 (US)	Next renewal due Sept. 17, 2007 (Grace Period)
Westcom Corporation	TRADER VOIP	78/845,751 March 24, 2006 (US)	Pending
Positron Public Safety Systems Corp.	IAP/PC	2,495,405 October 9, 2001 (US)	Next renewal due October 9, 2011
Positron Public Safety Systems Corp.	Positron VIPER	77/119,559 March 1, 2007 (US)	Awaiting Certificate of Registration
Positron Public Safety Systems Corp.	Power 911	2,019,088 November 26, 1996 (US)	Next renewal due November 26, 2016
Positron Public Safety Systems Corp.	Power CAD	2,523,151 December 25, 2001 (US)	Next renewal due December 25, 2011
Positron Public Safety Systems Corp.	Power MAP	2,588,943 July 2, 2002 (US)	Next renewal due July 2, 2012

Positron Public Safety Systems Corp.	Power MIS	2,496,820 October 9, 2001 (US)	Next renewal due October 9, 2011
Positron Public Safety Systems Corp.	Power MOBILE	2,886,387 September 21, 2004 (US)	Next renewal due September 21, 2014
Positron Public Safety Systems Corp.	Power RMS	2,897,155 October 26, 2004 (US)	Next renewal due October 26, 2014

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