CH \$190.00 302360⁴

ETAS ID: TM305676

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--|----------|----------------|----------------------------|
| Grand Traverse Band Economic Development Corporation | | 09/25/2013 | Corporation: UNITED STATES |

RECEIVING PARTY DATA

| Name: | PNC Bank, National Association | | |
|-----------------|-------------------------------------|--|--|
| Street Address: | 120 N. Washington Square | | |
| City: | Lansing | | |
| State/Country: | MICHIGAN | | |
| Postal Code: | 48933 | | |
| Entity Type: | National Association: UNITED STATES | | |

PROPERTY NUMBERS Total: 7

| Property Type | Property Type Number Word Mark | |
|----------------------|--------------------------------|---------------------------------|
| Registration Number: | 3023604 | GRAND TRAVERSE RESORT & CASINOS |
| Registration Number: | 3386634 | MICHIGAN POKER OPEN |
| Registration Number: | 3552384 | MICHIGAN POKER OPEN |
| Registration Number: | 3732121 | GRAND REWARDS PLAYERS CLUB |
| Registration Number: | 3712802 | BOURBONS 72 |
| Registration Number: | 3778696 | COFFEE SPOON |
| Registration Number: | 3732113 | BOURBONS 72 |

CORRESPONDENCE DATA

Fax Number: 2136122499

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail

Phone: 2136122383

Email: tgore@orrick.com

Correspondent Name: Ramon Galvan

Address Line 1:777 South Figueroa Street, Suite 3200Address Line 2:Orrick, Herrington & Sutcliffe LLPAddress Line 4:Los Angeles, CALIFORNIA 90017

ATTORNEY DOCKET NUMBER: 13579-2

NAME OF SUBMITTER: Ramon Galvan TRADEMARK

900290289 REEL: 005286 FRAME: 0912

| SIGNATURE: | /Ramon Galvan/ | | |
|----------------------------|----------------|--|--|
| DATE SIGNED: | 05/27/2014 | | |
| Total Attachments: 2 | | | |
| source=Trademark#page1.tif | | | |
| source=Trademark#page2.tif | | | |

TRADEMARK REEL: 005286 FRAME: 0913

RELEASE OF TRADEMARK COLLATERAL

THIS RELEASE OF TRADEMARK COLLATERAL (this "Release") is made as of September 25, 2013, by PNC BANK, NATIONAL ASSOCIATION (as successor to National City Bank), a national association, as collateral agent (in such capacity as the "Collateral Agent"), the secured party under the Security Agreement referred to below.

WITNESSETH:

WHEREAS, Grand Traverse Band Economic Development Corporation ("Grantor") executed that certain Third Amended and Restated Intellectual Property Security Agreement, dated as of January 31, 2012 (together with the prior Intellectual Property Security Agreement that had been amended and restated, the "Security Agreement"), pursuant to which Grantor granted a security interest to the Collateral Agent in certain trademarks and other intellectual property of Grantor; and

WHEREAS, (1) a Grant of Security Interest – Trademarks executed in connection with said Security Agreement was recorded with the United States Patent and Trademark Office at Reel 3395, Frame 0649 on September 21, 2006, and (2) a Grant of Security Interest – Trademarks executed in connection with said Security Agreement was recorded with the United States Patent and Trademark Office at Reel 4709, Frame 0070 on February 1, 2012; and

WHEREAS, the Collateral Agent has agreed to release its lien on the trademarks of Grantor identified on Exhibit A attached hereto and made a part hereof (the "Released Collateral").

NOW, THEREFORE, in consideration of the promises and other good and valuable consideration, receipt of which is hereby acknowledged, the Collateral Agent hereby releases all its rights in and to the Released Collateral and reconveys to the persons legally entitled thereto all of the Collateral Agent's right, title and interest in and to the Released Collateral, all without warranty or representation of any kind.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed on the date first above written.

PNC BANK, NATIONAL ASSOCIATION, as Collateral Agent

Title: Senior Vice President

OHSUSA:754592305.1

TRADEMARK REEL: 005286 FRAME: 0914

EXHIBIT A

TRADEMARKS AND TRADE MARK APPLICATIONS

| | Serial Number | Reg. Number | Word Mark | Check Status | Live/Dead |
|---|---------------|-------------|---------------------------------|--------------|-----------|
| 1 | 78506593 | 3023604 | GRAND TRAVERSE RESORT & CASINOS | TSDR | LIVE |
| 2 | 78811874 | 3386634 | MICHIGAN POKER OPEN | TSDR | LIVE |
| 3 | 78809714 | 3552384 | MICHIGAN POKER OPEN | TSDR | LIVE |
| 4 | 77434083 | 3732121 | GRAND REWARDS PLAYERS CLUB | TSDR | LIVE |
| 5 | 77433429 | 3712802 | BOURBONS 72 | TSDR | LIVE |
| 6 | 77431925 | 3778696 | COFFEE SPOON | TSDR | LIVE |
| 7 | 77431895 | 3732113 | BOURBONS 72 | TSDR | LIVE |

OHSUSA:754592505.1

RECORDED: 05/27/2014

TRADEMARK REEL: 005286 FRAME: 0915