

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM306791

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Credit Suisse AG, Cayman Islands Branch, as collateral agent		05/20/2014	BANK: SWITZERLAND
RECEIVING PARTY DATA			
Name:	Parball NewCo, LLC		
Street Address:	One Caesars Palace Drive		
City:	Las Vegas		
State/Country:	NEVADA		
Postal Code:	89109		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4105646	CENTER OF THE ACTION	
Registration Number:	2399183	REAL. LIVE. LAS VEGAS.	
Registration Number:	3213554	STAY CLASSIC	
Registration Number:	3213545	STAY CLASSIC	
CORRESPONDENCE DATA			
Fax Number:			
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Email:	mmakover@paulweiss.com, dewilliams@paulweiss.com		
Correspondent Name:	Matthew S. Makover		
Address Line 1:	1285 Avenue of the Americas		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	19717-041		
NAME OF SUBMITTER:	Matthew S. Makover		
SIGNATURE:	/Matthew S. Makover/		
DATE SIGNED:	06/05/2014		
Total Attachments: 3			
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source=(9413326)_ (1)_Release of Trademark Security Agreement (Bally's) (2nd Close) (Executed)#page3.tif

RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE OF TRADEMARK SECURITY AGREEMENT (this “Release”) is made as of May 20, 2014 (the “Effective Date”), by Credit Suisse AG, Cayman Islands Branch, as collateral agent (in such capacity, the “Collateral Agent”), in favor of Parball NewCo, LLC (the “Pledgor”).

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement between the Pledgor and the Collateral Agent dated as of May 5, 2014 (the “Trademark Security Agreement”), the Pledgor pledged and granted to the Collateral Agent a lien on and security interest in all of its right, title and interest in and to certain collateral identified in said Trademark Security Agreement including, without limitation, the trademarks set forth on Schedule I hereto, along with the goodwill associated therewith (collectively, the “Trademarks”);


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the Trademark Security Agreement, and hereby terminates, cancels, discharges, reassigns and releases any and all liens and security interests it has in and against the Trademarks arising under the Trademark Security Agreement.

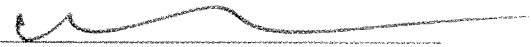
If and to the extent the Collateral Agent has acquired any right, title or interest in or to any of the Trademarks, it hereby irrevocably re-assigns and re-transfers all such rights, title and interest to the Pledgor.

The Collateral Agent shall take all further actions, and provide to the Pledgor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Pledgor, and at Pledgor’s cost and expense, to more fully and effectively effectuate the purposes of this Release.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

CREDIT SUISSE AG, CAYMAN ISLANDS
BRANCH,
as Collateral Agent,

By: 
Name: JOHN D. TORONTO
Title: AUTHORIZED SIGNATORY

By: 
Name: WHITNEY GASTON
Title: AUTHORIZED SIGNATORY

SCHEDULE I
to
RELEASE OF TRADEMARK SECURITY AGREEMENT

TRADEMARKS

Mark	Status	App. No.	App. Date	Reg. No.	Reg. Date
Center of the Action (Block)	Registered	85385846	8/1/2011	4105646	2/28/2012
Real. Live. Las Vegas.	Registered	75630709	1/29/1999	2399183	10/31/2000
Stay Classic	Registered	78972030	9/12/2006	3213554	2/27/2007
Stay Classic	Registered	78922868	7/5/2006	3213545	2/27/2007