

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM315656

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Golub Capital LLC		08/28/2014	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Papa Murphy's International LLC
Street Address:	8000 N.E. Parkway Drive, Suite 350
City:	Vancouver
State/Country:	WASHINGTON
Postal Code:	98662
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 30

Property Type	Number	Word Mark
Registration Number:	2736495	A FRESH WAY OF MAKING PIZZA.
Registration Number:	2186254	DELITE
Registration Number:	3339186	DELITE
Registration Number:	2815887	HAND MADE HOME BAKED
Registration Number:	4137870	HANDMADE. HOME BAKED.
Registration Number:	4145311	HANDMADE. HOME BAKED.
Registration Number:	4222983	HEARTBAKER
Registration Number:	4157809	JOIN THE TAKE 'N' BAKE REVOLUTION
Registration Number:	3676208	MAKE IT A MEAL
Registration Number:	3211275	
Registration Number:	3405204	
Registration Number:	1837441	PAPA ALDO'S
Registration Number:	1983341	PAPA MURPHY'S
Registration Number:	3961116	PAPA MURPHY'S PIZZA
Registration Number:	4131041	PAPA MURPHY'S PIZZA
Registration Number:	3148456	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	3148460	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	3192303	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	3148457	PAPA MURPHY'S TAKE 'N' BAKE PIZZA

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Property Type	Number	Word Mark
Registration Number:	3148464	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	3148461	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	1447787	PAPA'S FAVORITE
Registration Number:	2924995	PAPA-RONI
Registration Number:	3518907	WE CAN DO THAT
Serial Number:	85938889	C.Y.O. CREATE YOUR OWN
Serial Number:	86033103	CINNAMURPH
Serial Number:	86033109	CINNAWEEKEND
Serial Number:	85920760	FAVES
Serial Number:	86033116	LITTLE BIG FRESH PAN COOKIE
Serial Number:	85451478	MINI MURPH

CORRESPONDENCE DATA

Fax Number: 3125774565

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-577-8265

Email: kristin.brozovic@kattenlaw.com

Correspondent Name: Kristin Brozovic c/o Katten

Address Line 1: 525 W Monroe Street

Address Line 4: CHICAGO, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	342930-59
NAME OF SUBMITTER:	Kristin Brozovic
SIGNATURE:	/Kristin Brozovic/
DATE SIGNED:	08/29/2014

Total Attachments: 4

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RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE dated as of August 28, 2014 (this "Release") is made by Golub Capital LLC, acting in its capacity as administrative agent (in such capacity, the "Agent") under that certain Trademark Security Agreement, dated as of October 25, 2013 (as amended, supplemented or modified and in effect from time to time, the "Trademark Security Agreement") by and among PAPA MURPHY'S INTERNATIONAL LLC, a Delaware limited liability company (the "Grantor") and the Agent. Capitalized terms used but not defined herein shall have the meanings set forth in the Trademark Security Agreement.

WHEREAS, pursuant to the Trademark Security Agreement which was recorded in the records of the United States Patent and Trademark Office on January 15, 2014 at reel 5193, frame 0727 the Grantor granted to the Agent, for the benefit of the Secured Parties a Lien on and security interest in all of Grantor's right, title and interest in, to and under all of its Trademark Collateral, including, without limitation those set forth on the attached Schedule 1;

WHEREAS, the Grantor has requested and the Agent has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Trademark Collateral (the "Released Collateral").

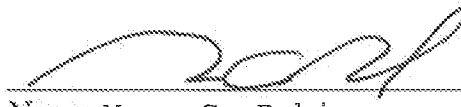
NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the Liens and security interest created under the Trademark Security Agreement in the Released Collateral, (b) release its security interest in the Released Collateral, and (c) discharge any and all rights, title and interest it has in, and the security interest granted to the Agent in the Released Collateral.

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AGENT:

GOLUB CAPITAL LLC

By:



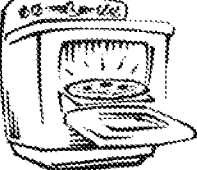


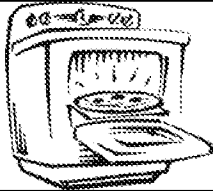






Name: Marc C. Robinson

Title: Managing Director

SCHEDULE 1

Trademark Collateral

Mark	Example	Registration/ Application No.	Registration/ Application Date	For
A FRESH WAY OF MAKING PIZZA	Words	2,736,495	7/15/03	Unbaked pizza prepared for off-premises baking and consumption (IC030)
C.Y.O. CREATE YOUR OWN		85/938889* Serial No.	5/21/2013 Application Date	Retail store services featuring pizza (IC035)
CINNAMURPH	Words	86/033103* Serial No.	8/8/2013 Application Date	Desserts prepared for off premises baking and consumption. Retail store services featuring desserts (IC030, IC035)
CINNAWEEKEND	Words	86/033109* Serial No.	8/8/2013 Application Date	Desserts prepared for off premises baking and consumption. Retail store services featuring desserts (IC030, IC035)
deLITE		2,186,254	9/1/98	Unbaked pizza prepared for off-premises baking and consumption (IC030)
DELITE	Words	3,339,186	11/20/07	Unbaked pizza prepared for off-premises baking and consumption (IC030)
FAVES	Words	85/920760* Serial No.	5/1/2013 Application Date	Unbaked pizza prepared for off-premises baking and consumption Retail store services featuring pizza (IC030, IC035)
HAND MADE HOME BAKED	Words	2,815,887 Supp Reg	2/17/04	Unbaked pizza prepared for off-premises baking and consumption (IC030)
HANDMADE HOME BAKED	Words	4,137,870	5/8/2012	Unbaked pizza prepared for off-premises baking and consumption (IC030)
HANDMADE HOME BAKED	Words	4,145,311	5/22/2012	Retail Store services featuring pizza (IC035)
HEARTBAKER	Words	4,222,983	10/9/2012	Unbaked pizza prepared for off-premises baking and consumption (IC030)
JOIN THE TAKE 'N' BAKE REVOLUTION	Words	4,157,809	6/12/2012	Unbaked pizza prepared for off-premises baking and consumption (IC030)
LITTLE BIG FRESH PAN COOKIE	Words	86/033116*	8/8/2013	Desserts prepared for off premises baking and consumption. Retail store services featuring desserts (IC030, IC035)
MAKE IT A MEAL	Words	3,676,208	9/1/09	Retail Store services featuring pizza (IC035)
MINI MURPH	Words	85,451,478*	10/19/2011	Unbaked pizza prepared for off-premises baking and consumption (IC030)
OPEN OVEN DESIGN		3,211,275	2/20/07	Retail Store services featuring pizza (IC035)

Mark	Example	Registration/ Application No.	Registration/ Application Date	For
OPEN OVEN DESIGN B&W		3,405,204	4/1/08	Food products, specifically unbaked pizza and calzone, prepared for off-premises baking and consumption (IC030)
PAPA ALDO'S	Words	1,837,441	5/24/94	Uncooked pizza, pastas, sauces, spices, lasagna and cookie dough (IC030)
PAPA MURPHY'S	Words	1,983,341	7/2/96	Unbaked pizza prepared for off-premises baking and consumption (IC030)
PAPA MURPHY'S PIZZA (black & white with design)		3,961,116	5/17/2011	Retail store services featuring pizza. (IC035)
PAPA MURPHY'S PIZZA (color with design)		4,131,041	4/24/2012	Retail store services featuring pizza. (IC035)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (standard characters)	Words	3,148,464	9/26/06	Retail store services featuring pizza. (IC035)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (stylized and/or with design)		3,148,456	9/26/06	Food products, specifically, unbaked pizza, calzones, dessert pizza, cinnamon rolls, and cookies, prepared for off-premises baking and consumption. (IC030)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (with design)		3,148,457	9/26/06	Retail store services featuring pizza. (IC035)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (stylized and/or with design)		3,148,460	9/26/06	Food products, specifically, unbaked pizza, calzones, dessert pizza, cinnamon rolls, and cookies, prepared for off-premises baking and consumption. (IC030)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (stylized and/or with design)		3,148,461	9/26/06	Retail store services featuring pizza. (IC035)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (stylized and/or with design)	Words	3,192,303	1/2/07	Precut vegetable salads, namely garden salads, club salads, Caesar salads and Italian salads (IC029) Food products, specifically, unbaked pizza, calzones, dessert pizza, cinnamon rolls, and cookies, prepared for off-premises baking and consumption. (IC030)
PAPA'S FAVORITE	Words	1,447,787	7/14/87	Pizza for consumption off the premises.
PAPA-RONI	Words	2,924,995	2/8/05	Unbaked pizza prepared for off-premises cooking and consumption (IC030)
WE CAN DO THAT	Words	3,518,907	10/21/08	Retail store services featuring pizza (IC035)

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RECORDED: 08/29/2014

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