TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM321556

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type | |
|----------------------------|----------|----------------|-------------------------|--|
| Mervin Manufacturing, Inc. | | 10/10/2014 | CORPORATION: CALIFORNIA | |

RECEIVING PARTY DATA

| Name: | PNC Bank, National Association |
|-------------------|--|
| Street Address: | 500 First Avenue |
| Internal Address: | Commercial Loan Service Center/DCC |
| City: | Pittsburgh |
| State/Country: | PENNSYLVANIA |
| Postal Code: | 15219 |
| Entity Type: | a national banking association: PENNSYLVANIA |

PROPERTY NUMBERS Total: 38

| PROPERTY NUMBERS Total: 38 | | | | | | | |
|----------------------------|----------|-------------------|--|--|--|--|--|
| Property Type | Number | Word Mark | | | | | |
| Serial Number: | 77547323 | BANANA TECHNOLOGY | | | | | |
| Registration Number: | 4091580 | BANANA TECHNOLOGY | | | | | |
| Registration Number: | 2792932 | BENT METAL | | | | | |
| Registration Number: | 3945568 | BENT METAL | | | | | |
| Registration Number: | 4112310 | FREEDOM DOLLY | | | | | |
| Registration Number: | 4392639 | FREEDOM DOLLY | | | | | |
| Registration Number: | 2331395 | GNU | | | | | |
| Registration Number: | 4280114 | GNU | | | | | |
| Registration Number: | 1941340 | GNU | | | | | |
| Registration Number: | 4429700 | HOT KNIFE | | | | | |
| Registration Number: | 4529889 | LIB TECH | | | | | |
| Serial Number: | 86016177 | LIB TECHNOLOGIES | | | | | |
| Registration Number: | 4392478 | LIB TECHNOLOGIES | | | | | |
| Registration Number: | 2331394 | LIB TECHNOLOGIES | | | | | |
| Registration Number: | 2778678 | LIB TECHNOLOGIES | | | | | |
| Registration Number: | 2011436 | LIB TECHNOLOGIES | | | | | |
| Registration Number: | 4505722 | MAGNE-TRACTION | | | | | |
| Registration Number: | 4347056 | | | | | | |
| Registration Number: | 4168375 | TRADEMARK | | | | | |

REEL: 005390 FRAME: 0372 900305600

| Property Type | Number | Word Mark |
|----------------------|----------|---------------|
| Registration Number: | 4505648 | STORM FACTORY |
| Serial Number: | 86337669 | MT. WEIRD |
| Serial Number: | 86337716 | MT. WEIRD |
| Registration Number: | 3542116 | ROXY |
| Registration Number: | 3730042 | ROXY |
| Registration Number: | 2858806 | ROXY |
| Registration Number: | 2851891 | ROXY |
| Registration Number: | 2988186 | ROXY |
| Registration Number: | 2809462 | ROXY |
| Registration Number: | 2919733 | ROXY |
| Registration Number: | 3616390 | ROXY |
| Registration Number: | 2474406 | ROXY |
| Registration Number: | 2375481 | ROXY |
| Registration Number: | 2714839 | ROXY |
| Registration Number: | 2427898 | ROXY |
| Registration Number: | 2228883 | ROXY |
| Registration Number: | 2255435 | ROXY |
| Registration Number: | 2297591 | ROXY |
| Registration Number: | 2225688 | ROXY |

CORRESPONDENCE DATA

Fax Number: 2158325619

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 215-569-5619

Email: pecsenye@blankrome.com
Correspondent Name: Timothy D. Pecsenye
Address Line 1: Blank Rome LLP

Address Line 2: One Logan Square, 8th Floor

Address Line 4: Philadelphia, PENNSYLVANIA 19103-6998

| ATTORNEY DOCKET NUMBER: | 074658-14061 |
|-------------------------|-----------------------|
| NAME OF SUBMITTER: | Timothy D. Pecsenye |
| SIGNATURE: | /Timothy D. Pecsenye/ |
| DATE SIGNED: | 10/29/2014 |

Total Attachments: 8

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TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement (this "<u>Trademark Security Agreement</u>") is made as of this 10th day of October, 2014, among the Grantors listed on the signature pages hereof (collectively, jointly and severally, "<u>Grantors</u>" and each individually "<u>Grantors</u>"), and PNC BANK, NATIONAL ASSOCIATION, in its capacity as agent for the Lenders (together with its successors and assigns in such capacity, "<u>Agent</u>").

$\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}$:

WHEREAS, pursuant to that certain Revolving Credit, Term Loan and Security Agreement dated as of October 10, 2014 (as amended, restated, supplemented or otherwise modified from time to time, including all exhibits and schedules thereto, the "Credit Agreement") among Mervin Manufacturing, Inc., a California corporation ("Mervin") and the other Loan Parties from time to time party thereto, the lenders from time to time party thereto (the "Lenders"), and Agent, the Lenders agreed to make certain financial accommodations available to Mervin from time to time pursuant to the terms and conditions thereof;

WHEREAS, pursuant to the Credit Agreement, Grantors are required to execute and deliver to Agent, for the benefit of the Lenders, this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement.
- 2. <u>GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL</u>. Each Grantor hereby grants to Agent, for the benefit of the Lenders, a continuing first priority security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "<u>Trademark Collateral</u>"):
- (a) all of such Grantor's trademarks, trademark applications, service marks, trade names, mask works and associated goodwill (collectively, "<u>Trademarks</u>"), and licenses for any of the foregoing ("<u>Licenses</u>"), including those referred to on <u>Schedule I</u> hereto (but excluding any United States intent-to-use application for registration of a trademark, prior to the filing and acceptance of a "Statement of Use" or an "Amendment to Allege Use" with respect thereto, solely to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark application or any registration that issues therefrom under applicable federal law);
- (b) all reissues, continuations, continuations-in-part, substitutes, extensions or renewals of and improvements on the foregoing; and
- (c) all products and proceeds of the foregoing, including any claim by such Grantor against third parties for past, present or future infringement or dilution of any Trademark or any Trademark licensed under any License.

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Notwithstanding the forgoing, the Trademark Collateral shall not include any Excluded Property.

- 3. <u>SECURITY FOR OBLIGATIONS</u>. This Trademark Security Agreement and the security interest created hereby secure the payment and performance of all the Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Obligations and would be owed by Grantors, or any of them, to Agent, the Lenders or any of them, whether or not they are unenforceable or not allowable due to the existence of an insolvency proceeding involving any Grantor. Nothing herein, nor any exercise of rights hereunder by Agent, shall be deemed to make Agent responsible for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and Licenses subject to a security interest hereunder.
- 4. <u>CREDIT AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, for the benefit of the Lenders, pursuant to the Credit Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 5. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new Trademarks or Licenses for Trademarks, this Trademark Security Agreement shall automatically apply thereto. Grantors shall give notice in writing to Agent with respect to any such new Trademarks or Licenses for Trademarks as provided in the Credit Agreement. If Agent shall have requested that any Grantor execute any amendment or supplement hereto as to any such new Trademarks or Licenses for Trademarks and Grantor shall have failed to do so within 10 days after Agent's request, then Agent is authorized to unilaterally modify this Trademark Security Agreement by amending <u>Schedule I</u> to include any such new Trademarks or Licenses for Trademarks of Grantors. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.
- 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all such separate counterparts shall together constitute but one and the same instrument. In proving this Trademark Security Agreement or any Other Document in any judicial proceedings, it shall not be necessary to produce or account for more than one such counterpart signed by the party against whom such enforcement is sought. Any signatures delivered by a party by facsimile transmission or by e-mail transmission shall be deemed an original signature hereto.
- 7. <u>CONSTRUCTION</u>. Unless the context of this Trademark Security Agreement clearly requires otherwise, rules of construction set forth in <u>Section 1.4</u> of the Credit Agreement apply to this Trademark Security Agreement *mutatis mutandis*.

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8. <u>GOVERNING LAW</u>. This Trademark Security Agreement and all matters relating hereto or arising herefrom (whether arising under contract law, tort law or otherwise) shall be governed by and construed in accordance with the internal laws of the State of New York with respect to contracts made and to be performed wholly within the State of New York.

[Remainder of page intentionally left blank; signature page follows.]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

GRANTORS:

MERVIN MANUFACTURING, INC.,

a Califognia corporation

North Invest Hat

Title: Chief Financial Officer

ACCEPTED AND ACKNOWLEDGED BY: PNC BANK, NATIONAL ASSOCIATION,

as Agent

Name: Title:

Emily Carroll
Vice President

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT] S-2

SCHEDULE I

TO

TRADEMARK SECURITY AGREEMENT

Trademarks

| Mark | Status | Application Number | Application Date | Registratio n Number | Registration Date | Renewal | Registrant |
|----------------------|------------|-----------------------|---------------------|-------------------------|----------------------|------------|-------------------------------|
| BANANA TECHNOLOGY | Filed | 77547323 | 8/14/2008 | | | | Mervin Manufacturing, Inc. |
| BANANA TECHNOLOGY | Registered | 77982595 | 8/14/2008 | 4091580 | 1/24/2012 | 1/24/2022 | Mervin Manufacturing, Inc. |
| BENT METAL | Registered | 78/108,240 | 2/12/2002 | 2,792,932 | 12/9/2003 | 12/9/2023 | Mervin Manufacturing, Inc. |
| BENT METAL | Registered | 77908041 | 1/8/2010 | 3945568 | 4/12/2011 | 4/12/2021 | Mervin Manufacturing, Inc. |
| FREEDOM DOLLY | Registered | 77908052 | 1/8/2010 | 4112310 | 3/13/2012 | 3/13/2022 | Mervin Manufacturing, Inc. |
| FREEDOM DOLLY | Registered | 85064868 | 6/16/2010 | 4392639 | 8/27/2013 | 8/27/2023 | Mervin Manufacturing, Inc. |
| GNU | Registered | 75/553,317 | 9/15/1998 | 2331395 | 3/21/2000 | 3/21/2020 | Mervin Manufacturing, Inc. |
| GNU | Registered | 77766411 | 6/23/2009 | 4280114 | 1/22/2013 | 1/22/2023 | Mervin Manufacturing, Inc. |
| Gw. | Registered | 74/639,181 | 2/27/1995 | 1941340 | 12/12/1995 | 12/12/2015 | Mervin Manufacturing, Inc. |
| HOT KNIFE | Registered | 85680855 | 7/18/2012 | 4429700 | 11/05/2013 | 11/05/2023 | Mervin Manufacturing, Inc. |
| LIB TECH | Registered | 85249807 | 2/23/2011 | 4529889 | 5/13/2014 | 5/13/2024 | Mervin Manufacturing, Inc. |
| LIB TECHNOLOGIES | Filed | 86016177 | 7/22/2013 | | | | Mervin Manufacturing, Inc. |
| LIB TECHNOLOGIES | Registered | 77741458 | 5/20/2009 | 4392478 | 8/27/2013 | 8/27/2023 | Mervin Manufacturing, Inc. |
| LIB TECHNOLOGIES | Registered | 75/553,316 | 9/15/1998 | 2331394 | 3/21/2000 | 3/21/2020 | Mervin Manufacturing, Inc. |
| LIB TECHNOLOGIES | Registered | 78/108,234 | 2/12/2002 | 2778678 | 10/28/2003 | 10/28/2023 | Mervin Manufacturing, Inc. |
| LE | Registered | 74/638,361 | 2/27/1995 | 2011436 | 10/29/1996 | 10/29/2016 | Mervin Manufacturing, Inc. |
| MAGNE- TRACTION | Registered | 85366601 | 7/8/2011 | 4505722 | 4/01/2014 | 4/01/2024 | Mervin Manufacturing, Inc. |
| A | Registered | 77967782 | 3/24/2010 | 4347056 | 6/4/2013 | 6/4/2023 | Mervin Manufacturing, Inc. |
| P | Registered | 77983179 | 3/24/2010 | 4168375 | 7/3/2012 | 7/3/2022 | Mervin Manufacturing, Inc. |
| STORM FACTORY | Registered | 85235520 | 2/7/2011 | 4505648 | 04/01/2014 | 04/01/2024 | Mervin Manufacturing, Inc. |
| MT. WEIRD | Filed | 86337669 | 7/15/2014 | | | | Mervin Manufacturing, Inc. |
| MT. WEIRD | Filed | 86337716 | 7/15/2014 | | | | Mervin Manufacturing, Inc. |

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<u>Licenses</u>

| Mark | Status | Application Number | Application Date | Registration Number | Registration Date | Next Renewal Due | Registrant | Current Owner |
|------|------------|-----------------------|---------------------|------------------------|----------------------|------------------------|-------------------------------|--------------------------|
| ROXY | Registered | 78/980,615 | 8/29/2005 | 3542116 | 12/2/2008 | 12/2/2018 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 78/702,917 | 8/29/2005 | 3730042 | 12/22/2009 | 12/22/2019 | Quicksilver Americas, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 78/136,536 | 6/18/2002 | 2858806 | 6/29/2004 | 6/29/2024 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 78/138,118 | 6/24/2002 | 2851891 | 6/8/2004 | 6/8/2024 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 78/336,354 | 12/4/2003 | 2988186 | 8/23/2005 | 8/23/2015 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 78/162,154 | 9/9/2002 | 2809462 | 1/27/2004 | 1/27/2024 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 78/138,129 | 6/24/2002 | 2919733 | 1/18/2005 | 1/18/2015 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 75/838,206 | 11/1/1999 | 3616390 | 5/5/2009 | 5/5/2019 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 75/838,044 | 11/1/1999 | 2474406 | 7/31/2001 | 7/31/2021 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 75/829,696 | 10/22/1999 | 2375481 | 8/8/2000 | 8/8/2020 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 75/826,848 | 10/19/1999 | 2714839 | 5/13/2003 | 5/13/2023 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 75/612,754 | 12/28/1998 | 2427898 | 2/13/2001 | 2/13/2021 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 75/473,320 | 4/23/1998 | 2228883 | 3/2/1999 | 3/2/2019 | Quicksilver, Inc. | QS WHOLESALE, INC. |

| ROXY | Registered | 75/466,980 | 4/13/1998 | 2255435 | 6/22/1999 | 6/22/2019 | Quicksilver, Inc. | QS WHOLESALE, INC. |
|------|------------|------------|------------|---------|-----------|-----------|-------------------|--------------------------|
| ROXY | Registered | 75/466,979 | 4/13/1998 | 2297591 | 12/7/1999 | 12/7/2019 | Quicksilver, Inc. | QS WHOLESALE, INC. |
| ROXY | Registered | 75/408,138 | 12/18/1997 | 2225688 | 2/23/1999 | 2/23/2019 | Quicksilver, Inc. | QS WHOLESALE, INC. |

RECORDED: 10/29/2014