

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM327948

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PNC BANK, NATIONAL ASSOCIATION		12/30/2014	National Banking Association: MICHIGAN
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Stiles Machinery, Inc.		
<b>Street Address:</b>	3965 44th Street, SE		
<b>City:</b>	Grand Rapids		
<b>State/Country:</b>	MICHIGAN		
<b>Postal Code:</b>	49512		
<b>Entity Type:</b>	CORPORATION: MICHIGAN		
<b>PROPERTY NUMBERS Total: 10</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2210344	CUT RITE	
<b>Registration Number:</b>	3732343	ICONNECT	
<b>Registration Number:</b>	3677630	IRONWOOD	
<b>Registration Number:</b>	3569487	KENTWOOD	
<b>Registration Number:</b>	3732344	PROLINK	
<b>Registration Number:</b>	3656773	STILES SHOP SOLUTIONS	
<b>Registration Number:</b>	1243413	STILES	
<b>Registration Number:</b>	1243926	STILES	
<b>Registration Number:</b>	2848643	WINSTEP	
<b>Registration Number:</b>	3674957	YOUR SUCCESS IS OUR BUSINESS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	734-623-1906		
<b>Email:</b>	cmitchell@dickinsonwright.com		
<b>Correspondent Name:</b>	CHRISTOPHER A. MITCHELL		
<b>Address Line 1:</b>	350 S. MAIN STREET		
<b>Address Line 2:</b>	SUITE 300		

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<b>Address Line 4:</b>	ANN ARBOR, MICHIGAN 48104
<b>ATTORNEY DOCKET NUMBER:</b>	34601-90
<b>NAME OF SUBMITTER:</b>	Christopher A. Mitchell
<b>SIGNATURE:</b>	/Christopher A. Mitchell/
<b>DATE SIGNED:</b>	01/05/2015
<b>Total Attachments: 3</b> source=Stiles_SecurityAgreement#page1.tif source=Stiles_SecurityAgreement#page2.tif source=Stiles_SecurityAgreement#page3.tif	

**REASSIGNMENT AND RELEASE OF SECURITY INTEREST –  
PATENTS AND TRADEMARKS**

This Reassignment and Release of Security Interest (this “Release”) is made as of December 30, 2014 by PNC BANK, NATIONAL ASSOCIATION, a national banking association (“Secured Party”), in favor of STILES MACHINERY, INC., a Michigan corporation (the “Debtor”).

Recitals

WHEREAS, the Debtor received certain financial accommodations from the Secured Party, and in connection therewith entered into an Intellectual Property Security Agreement dated as of February 22, 2011 (as amended or modified or amended and restated from time to time, the “Security Agreement”);

WHEREAS, pursuant to the Security Agreement, the Debtor pledged, assigned and granted to the Secured Party, a security interest in the patents and patent applications identified on Schedule 1 to this Release (collectively, the “Patents”);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office at Reel/Frame 025940/0299 on March 11, 2011;

WHEREAS, pursuant to the Security Agreement, the Debtor pledged, assigned and granted to the Secured Party, a security interest in the trademarks and trademark applications identified on Schedule 2 to this Release (collectively, the “Trademarks”);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office at Reel/Frame 004496/0084 on March 11, 2011;

WHEREAS, the Debtor has paid a substantial portion of the indebtedness owing to the Secured Party; and

WHEREAS, the Secured Party wishes to reassign to Debtor and release all interest that Secured Party may have in the Patents and Trademarks.

Agreement

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby terminates, releases and discharges any and all security interest in the Patents and Trademarks, and reassigns to Debtor, without recourse, representation or warranty, all interest of Secured Party in the Patents and Trademarks.

*[Remainder of page intentionally left blank.]*

IN WITNESS WHEREOF, the undersigned has executed this Release as of the date first above written.

PNC BANK, NATIONAL ASSOCIATION

By: 

Name: Jason Manchesky

Its: Vice President

SCHEDULE 1

Issued Patents: None.

Patent Applications: U.S. App. No. 12/169,440 July 8, 2008

SCHEDULE 2

Trademarks and Service Marks

MARK	REG. NO.	REG. DATE
Cul-Rite	2,210,344	December 15, 1998
IConnact	3,732,343	December 29, 2009
Ironwood	3,877,630	September 1, 2009
Kentwood	3,669,487	February 3, 2009
Profink	3,732,344	December 29, 2009
Stiles Shop Solutions	3,656,773	July 21, 2009
Stiles (trademark)	1,243,413	June 28, 1983
Stiles (service mark)	1,243,926	June 28, 1983
WinSTEP	2,840,643	June 1, 2004
Your Success Is Our Business (service mark)	3,674,957	September 1, 2009