

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM340041

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC BANK, NATIONAL ASSOCIATION		04/30/2015	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	PALLADIUM ENERGY OF ILLINOIS LLC		
Street Address:	1200 INTERNATIONALE PKWY		
City:	WOODRIDGE		
State/Country:	ILLINOIS		
Postal Code:	60517		
Entity Type:	LIMITED LIABILITY COMPANY: ILLINOIS		
Name:	PALLADIUM ENERGY GROUP, INC.		
Street Address:	1200 INTERNATIONALE PKWY		
City:	WOODRIDGE		
State/Country:	ILLINOIS		
Postal Code:	60517		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3697703	MICROSUN	
Registration Number:	3707551	MICROSUN INNOVATIVE TOTAL ENERGY SOLUTIO	
Registration Number:	1786622	TDI BATTERIES	
Registration Number:	1805934	THE POWER TO SOLVE PROBLEMS	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312.577.8574		
Email:	humberto.aquino@kattenlaw.com		
Correspondent Name:	HUMBERTO AQUINO C/O KATTEN MUCHIN		
Address Line 1:	525 W MONROE STREET		
Address Line 4:	CHICAGO, ILLINOIS 60661		

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ATTORNEY DOCKET NUMBER:	337968-00110
NAME OF SUBMITTER:	HUMBERTO AQUINO
SIGNATURE:	/HUMBERTO AQUINO/
DATE SIGNED:	05/01/2015
Total Attachments: 5 source=Release of Security Interests - Trademarks (PNC Bank)#page1.tif source=Release of Security Interests - Trademarks (PNC Bank)#page2.tif source=Release of Security Interests - Trademarks (PNC Bank)#page3.tif source=Release of Security Interests - Trademarks (PNC Bank)#page4.tif source=Release of Security Interests - Trademarks (PNC Bank)#page5.tif	

RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY

This Release of Security Interests in Intellectual Property is made as of the 30th day of April, 2015 (the "Release Date"), in favor of PALLADIUM ENERGY GROUP, INC., a Delaware corporation ("Palladium Group") and PALLADIUM ENERGY OF ILLINOIS LLC (formerly known as "MICROSUN TECHNOLOGIES, LLC"), an Illinois limited liability company ("Palladium Illinois" and together with Palladium Group, the "Grantors") by PNC BANK, NATIONAL ASSOCIATION, as agent (in such capacity "Secured Party").

WHEREAS, an Intellectual Property Supplement to Revolving Credit and Security Agreement, dated March 22, 2013, by Palladium Illinois in favor of Secured Party ("Palladium Illinois IP Supplement") was recorded on June 10, 2013 by the Assignment Recordation Branch of the U.S. Patent and Trademark Office, at Reel/Frame 30592/11.

WHEREAS, a Restated Intellectual Property Supplement to Security Agreement, dated March 22, 2013, by Palladium Group in favor of Secured Party ("Palladium Group IP Supplement" and together with the Palladium Illinois IP Supplement, the "IP Supplements") was recorded on June 10, 2013 by the Assignment Recordation Branch of the U.S. Patent and Trademark Office, at Reel/Frame 30592-24.

WHEREAS, the Grantors have made payment to satisfy the obligations owed to the Secured Party by the Grantors under the above recorded IP Supplements, and the Secured Party has agreed to terminate, release and discharge its security interest in all of the Collateral (as such term is defined in the IP Supplements), including, without limitation, the Patents listed on Schedule A and the Trademarks listed on Schedule B.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantors and Secured Party hereby agree as follows:


All of Secured Party's security interests, liens, pledges, mortgages, and other encumbrances of any kind whatsoever created pursuant to the IP Supplements (collectively, the "Security Interests") shall be automatically terminated, released and discharged, and the Secured Party shall sign any additional termination documents reasonably requested in writing by Grantors at Grantors' cost and expense, including filings with the U.S. Patent and Trademark Office against the Patents listed on Schedule A and the Trademarks listed on Schedule B hereto, as shall be necessary to effect the termination, release and discharge of all of the Security Interests, each at Grantors' cost and expense.

If and to the extent that Secured Party has acquired any right, title or interest in or to any of the Collateral, it hereby assigns and transfers such rights, title or interest to Grantors, along with any goodwill in the Trademarks that the Secured Party may have acquired.

This Release may be executed in any number of counterparts, but all of such counterparts shall together constitute one and the same instrument. This Release shall be governed and construed in accordance with the laws of the State of New York, without regard to the principles thereof relating to conflict of laws.

IN WITNESS WHEREOF, each of the parties hereto has caused this document to be signed as of the date first set forth above by a duly authorized representative.


PALLADIUM ENERGY OF ILLINOIS LLC

BY: 
NAME: John Gatti
TITLE: President and Chief Executive Officer

PNC BANK, NATIONAL ASSOCIATION,
as Agent

BY: _____
NAME: _____
TITLE: _____

PALLADIUM ENERGY GROUP, INC.

BY: 
NAME: John Gatti
TITLE: President and Chief Executive Officer

IP Release Agreement

TRADEMARK
REEL: 005508 FRAME: 0226

IN WITNESS WHEREOF, each of the parties hereto has caused this document to be signed as of the date first set forth above by a duly authorized representative.

PALLADIUM ENERGY OF ILLINOIS LLC

PNC BANK, NATIONAL ASSOCIATION,
as Agent

BY: _____
NAME: _____
TITLE: _____

BY: Emily Carroll
NAME: **Emily Carroll**
TITLE: **Vice President**

PALLADIUM ENERGY GROUP, INC.

BY: _____
NAME: _____
TITLE: _____

IP Release Agreement

TRADEMARK
REEL: 005508 FRAME: 0227

SCHEDULE A

PATENTS

<u>Applicant/ Registrant</u>	<u>Title</u>	<u>Application/Registration Number</u>	<u>Country</u>	<u>Filing Date</u>
Palladium Energy of Illinois LLC	ELECTRIC POWER STORAGE AND DELIVERY SYSTEM AND METHOD OF OPERATION	8076903	U.S.	06/09/2009
Tyco Electronics Logistics AG	PROCESS FOR MANUFACTURING ELECTROCHEMICAL CELLS	6287721	U.S.	09/24/1999
Liao Battery System (Shanghai) Co., Ltd	BATTERY PROTECTIVE CIRCUIT AND BATTERY PROTECTIVE METHOD	200810040526	China	07/10/2008

SCHEDULE B

TRADEMARKS

<u>Applicant/ Registrant</u>	<u>Mark</u>	<u>Registration No./Application No.</u>	<u>Country</u>	<u>Registration/ Application Date</u>
Palladium Energy of Illinois LLC	MICROSUN	3697703	U.S.	10/20/2009
Palladium Energy of Illinois LLC	MICROSUN INNOVATIVE TOTAL ENERGY SOLUTIONS, LLC	3707551	U.S.	11/10/2009
Tyco Electronics Services GmbH	TDI BATTERIES	1786622	U.S.	08/10/1993
Tyco Electronics Services GmbH	THE POWER TO SOLVE PROBLEMS	1805934	U.S.	11/23/1993
Tyco Electronics Corporation	TDI BATTERIES	6718284	China	05/13/2008