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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM345092

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT REEL 4955/FRAME 0141

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		05/29/2015	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Horizon Lines, LLC
Street Address:	2550 West Tyvola Road
Internal Address:	Suite 530, Coliseum 3
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28217
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	3251781	SIEMPRE PRESENTES. SIEMPRE CUMPLIÉNDOTE.
Registration Number:	3148215	REEFER PLUS
Registration Number:	2896364	
Registration Number:	2817222	
Registration Number:	2874905	HORIZON LINES
Registration Number:	2877966	HORIZON LINES
Registration Number:	3120200	ALWAYS THERE. ALWAYS DELIVERING.
Registration Number:	4361136	REEFERPLUS

CORRESPONDENCE DATA

Fax Number: 2124464900

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2124464800

Email: michelle.nowicki@kirkland.com

Correspondent Name: Kirkland & Ellis LLP

Address Line 1: Attn Hayley Smith, Sr. Legal Assistant

Address Line 2: 601 Lexington Avenue

Address Line 4: New York, NEW YORK 10022

TRADEMARK

900328252 REEL: 005556 FRAME: 0158

ATTORNEY DOCKET NUMBER:	12332-1 HS		
NAME OF SUBMITTER:	Hayley Smith		
SIGNATURE:	/HAYLEY SMITH/		
DATE SIGNED:	06/16/2015		
Total Attachments: 5			
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TRADEMARK REEL: 005556 FRAME: 0159

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is made as of May 29, 2015 ("Effective Date") by U.S. BANK NATIONAL ASSOCIATION, as Collateral Agent (in such capacity, the "Collateral Agent") in favor of HORIZON LINES, LLC (the "Grantor"). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Security Agreement (as defined below).

WHEREAS, Grantor and the Collateral Agent entered into that certain Security and Pledge Agreement by and between Grantor and the Collateral Agent (for the benefit of the Secured Parties), dated January 31, 2013 (the "Security Agreement"), related to the \$20,000,000 Term Loan, wherein Grantor granted to the Collateral Agent a continuing security interest in all of its right, title and interest in and to certain assets of the Grantor;

WHEREAS, pursuant to the Security Agreement, that certain Trademark Security Agreement, dated January 31, 2013 (the "<u>Trademark Security Agreement</u>") was (a) entered into by Grantor and the Collateral Agent to record the security interest with respect to the Trademark Collateral (as defined in the Trademark Security Agreement), including, without limitation, those items set forth on Schedule A hereto, and (b) recorded with the United States Patent and Trademark Office on February 4, 2013, at Reel 4955, Frame 0141; and

WHEREAS, Grantor has satisfied the terms of the Security Agreement and requests a specific release of the security interest granted and recorded against the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates the Trademark Security Agreement and releases and re-assigns to Grantor any and all liens, security interests, right, title and interest it may have in, to and under the Trademark Collateral, including, without limitation, those items set forth on Schedule A hereto, together with the goodwill of the business symbolized thereby; (ii) agrees that it shall execute all other documents and do all other acts reasonably requested, in writing, by Grantor to relinquish and effect the release of such rights to Grantor, at the sole expense of Grantor; and (iii) authorizes and requests that the United States Patent and Trademark Office note and record the release hereby given and any other filings necessary to evidence the release and termination of the Collateral Agent's rights under the Security Agreement with respect to the Trademark Collateral.

This Release shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized representative effective as of the Effective Date.

U.S. BANK, NATIONAL ASSOCIATION, as Collateral Agent

Title:

Lisa J. Dolan Assistant Vice President

Signature Page to Release of Security Interest in Trademarks U.S. Bank/Horizon Lines, LLC

TRADEMARK REEL: 005556 FRAME: 0162

SCHEDULE A

Grantor	Country	Mark	App/Reg No.	App/Reg Date
Horizon Lines LLC	U.S. (Puerto Rico)	ALWAYS THERE. ALWAYS DELIVERING.	8494 (Puerto Rico)	N/A
Horizon Lines LLC	U.S. (Puerto Rico)	SIEMPRE PRESENTES. SIEMPRE CUMPLIENDO TE.	71754 (Puerto Rico)	January 4 2007
Horizon Lines LLC	U.S.	SIMPRE PRESENTES. SIEMPRE CUMPLIENDO TE.	3251781	August 11 2006
Horizon Lines LLC	U.S.	Reefer	3148215	August 24 2005
Horizon Lines LLC	U.S.	MISCELLANEOUS DESIGN - MAN W/BINOCULARS ON BOW OF BOAT	2896364	October 28 2002
Horizon Lines LLC	U.S.	MISCELLANEOUS DESIGN - MAN W/BINOCULARS BEHIND BOAT WHEEL	2817222	December 30 2002
Horizon Lines LLC	U.S.	HORIZON LINES	2874905	August 22 2003
Horizon Lines LLC	U.S.	HORIZON LINES	2877966	August 30 2002

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TRADEMARK REEL: 005556 FRAME: 0163

Grantor	Country	Mark	App/Reg No.	App/Reg Date
Horizon Lines LLC	U.S.	ALWAYS THERE. ALWAYS DELIVERING.	3120200	July 29 2005
Horizon Lines LLC	U.S.	REEFERPLUS	4361136	November 7 2012
			(85/773736)	

RECORDED: 06/18/2015