900333922 08/10/2015

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM350952

SUBMISSION TYPE:	RESUBMISSION
NATURE OF CONVEYANCE:	SECURITY INTEREST
RESUBMIT DOCUMENT ID:	900333081

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bright Market, LLC		07/10/2015	LIMITED LIABILITY COMPANY: CALIFORNIA
Pylon Capital LLC		07/10/2015	LIMITED LIABILITY COMPANY: DELAWARE
Bright Market Sister, LLC		07/10/2015	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Opus Bank	
Street Address:	19900 MacArthur Boulevard	
Internal Address:	12th Floor	
City:	Irvine	
State/Country:	CALIFORNIA	
Postal Code:	92612	
Entity Type:	CORPORATION: CALIFORNIA	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark	
Registration Number:	3327275	FASTSPRING	
Registration Number:	4155181	SAASY	
Registration Number:	4155182	SAASY A FASTSPRING SERVICE	
Registration Number:	4169112	SPRINGBOARD	

CORRESPONDENCE DATA

Fax Number: 3026365454

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 800-927-9801 x 62348

Email: jean.paterson@cscglobal.com **Correspondent Name:** Corporation Service Company

Address Line 1: 1090 Vermont Avenue NW, Suite 430

Address Line 4: Washington, D.C. 20005

TRADEMARK REEL: 005594 FRAME: 0156

900333922

ATTORNEY DOCKET NUMBER:	706393			
NAME OF SUBMITTER:	Jean Paterson			
SIGNATURE:	/jep/			
DATE SIGNED:	08/10/2015			
Total Attachments: 7				
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Trademark Security Agreement") is made this 10th day of July, 2015, by and among Grantors listed on the signature pages hereof (collectively, jointly and severally, "Grantors" and each individually "Grantor"), and OPUS BANK, a California commercial bank ("Bank").

RECITALS

- A. Pursuant to that certain Credit Agreement dated as of July 10, 2015 (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement") by and among Bright Market, LLC, a California limited liability company, Pylon Capital, LLC, a Delaware limited liability company, and Bright Market Sister, LLC, a California limited liability company (collectively "*Borrower*") and Bank, Bank agreed to make certain financial accommodations available to Borrower from time to time pursuant to the terms and conditions thereof.
- B. Bank is willing to make the financial accommodations to Borrower as provided for in the Credit Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Bank that certain Security Agreement, dated as of even date with the Credit Agreement (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement").
- C. Pursuant to the Security Agreement, Grantors are required to execute and deliver to Bank this Trademark Security Agreement.

AGREEMENT

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Credit Agreement.
- 2. **GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL**. Each Grantor hereby unconditionally grants, assigns, and pledges to Bank to secure the Secured Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "Security Interest") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Trademark Collateraf"):
- (a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I;
- (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and
- (c) all products and proceeds (as that term is defined in the UCC) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License.
 - 3. **SECURITY FOR SECURED OBLIGATIONS**. This Trademark Security Agreement and

TRADEMARK REEL: 005594 FRAME: 0158 the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Bank, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.

- 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Bank pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Bank with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.
- 5. AUTHORIZATION TO SUPPLEMENT. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Bank with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this Section, Grantors hereby authorize Bank unilaterally to modify this Trademark Security Agreement by amending Schedule I to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule I shall in any way affect, invalidate or detract from Bank's continuing security interest in all Collateral, whether or not listed on Schedule I.
- 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:

Bright Market, LLC,

a California limited liability company

Name: Christopher Lueck

Title: Chief Executive Officer

Pylon Capital LLC,

a Delaware limited liability company

Name: Christopher Lueck Title: Chief Executive Officer

Bright Market Sister, LLC,

a Delaware limited liability company

Name: Christopher Lueck Title: Chief Executive Officer

[Signatures continue on the following page.]

TRADEMARK SECURITY AGREEMENT

BANK:

ACCEPTED AND ACKNOWLEDGED BY:

OPUS BANK,

a California Comprercial Bank

By: MATT CHRISTENSEN
Title: Senior Managing Director

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
Bright Market, LLC	United States	FASTSPRING		February 7, 2006 October 30, 2007
Bright Market, LC	United States	SAASY		March 1, 2011 June 5, 2012
Bright Market, LLC		SAASY A FASTSPRING SERVICE		March 1, 2011 June 5, 2012
Bright Market, LLC	United States	SPRINGBOARD	1	May 10, 2011 July 3, 2012

Trade Names

<u>None</u>

Trade Names

None

Common Law Trademarks

<u>None</u>

Trademarks Not Currently In Use

<u>None</u>

Trademark Licenses

None

Schedule I to Trademark Security Agreement

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RECORDED: 08/03/2015