

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM364592

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Goldman Sachs Bank USA		12/03/2015	Bank: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Concordia Pharmaceuticals, Inc.		
<b>Street Address:</b>	8-10, avenue de la Gare		
<b>City:</b>	Luxembourg		
<b>State/Country:</b>	LUXEMBOURG		
<b>Postal Code:</b>	L-1610		
<b>Entity Type:</b>	societe a responsabilite limitee: LUXEMBOURG		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86308098	K+ONSERV	
<b>Registration Number:</b>	4440904	TWISTVIAL	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2029567069		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2029567685		
<b>Email:</b>	carrierr@sullcrom.com, nguyennb@sullcrom.com, dalem@sullcrom.com		
<b>Correspondent Name:</b>	Rita M. Carrier		
<b>Address Line 1:</b>	1700 New York Avenue, N.W., Suite 700		
<b>Address Line 2:</b>	Sullivan & Cromwell LLP		
<b>Address Line 4:</b>	Washington, D.C. 20006-5215		
<b>ATTORNEY DOCKET NUMBER:</b>	022247/00004 (RMC)		
<b>NAME OF SUBMITTER:</b>	Rita M. Carrier		
<b>SIGNATURE:</b>	/Rita M. Carrier/		
<b>DATE SIGNED:</b>	12/04/2015		
<b>Total Attachments: 3</b>			
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source=2015.12.04 Concordia - Twistvial K+ONSERV Release (Execution)#page2.tif			

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**RELEASE OF SECURITY INTEREST IN CERTAIN TRADEMARKS**

December 3, 2015

WHEREAS, Goldman Sachs Bank USA in its capacity as administrative agent (in such capacity, together with its successors and permitted assigns, the “**Releasor**”) and Concordia Pharmaceuticals Inc., a société à responsabilité limitée (private limited liability company) incorporated and existing under the laws of the Grand Duchy of Luxembourg (the “**Grantor**”), are parties to (a) the Intellectual Property Security Agreement, dated October 21, 2015, between Releasor and Grantor and certain of Grantor’s affiliates, (b) the Credit and Guaranty Agreement, dated October 21, 2015, between Releasor and Grantor and certain of Grantor’s affiliates (the “**Credit Agreement**”), and (c) the Pledge and Security Agreement, dated October 21, 2015, between Releasor and Grantor and certain of Grantor’s affiliates ((a) through (c) together the “**Security Agreements**”);

WHEREAS, pursuant to the Security Agreements, Grantor made in favor of Releasor a lien on and security interest in and to U.S. Trademark Registration No. 4440904 for TWISTVIAL and U.S. Trademark Application No. 86/308098 for K+ONSERV, as further described on Schedule 1, including all goodwill associated with each such trademark or trademark application, and all income, royalties, proceeds and liabilities of the foregoing, including without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof (collectively, the “**Released Trademarks**”);

WHEREAS, pursuant to Section 6.4(s)(ii) of the Credit Agreement, Grantor has requested a release of said lien and security interest in and to the Released Trademarks, the Releasor, relying upon the representations made by Grantor concerning the Released Trademarks, wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its lien on and security interest in and to the Released Trademarks.

NOW, THEREFORE, in consideration of the representations made by Grantor mentioned above concerning the Released Trademarks, Releasor agrees as follows:

The Releasor hereby, without any representation and warranty, of any kind, releases, relinquishes and discharges any and all liens and security interests it may have arising under the Security Agreements in the Released Trademarks in favor of the Grantor, and hereby re-assigns to Grantor any right, title and interest it may have, arising under the Security Agreements, in and to the Released Trademarks.

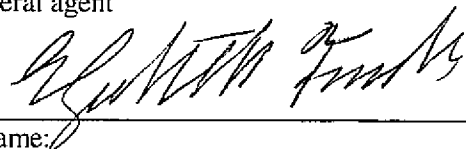
This Release of Security Interest in Certain Trademarks is applicable only and solely with respect to the Released Trademarks, and to no other collateral arising under the Security Agreements (the “**Retained Collateral**”). The Releasor retains any and all security interests, liens, rights, titles and interests pledged and granted to the Releasor under the Security Agreements with respect to all such Retained Collateral, and the Releasor’s security interest, liens, rights, titles and interests in such Retained Collateral shall not, and shall not be deemed to, be impaired, interrupted or otherwise modified in any respect by this Release of Security Interest in Certain Trademarks.

The Releasor agrees, at the sole cost and expense of the Grantor, to take all reasonable additional steps requested by the Grantor as may reasonably be necessary to release (or evidence the release of) its security interests in the Released Trademarks that exist as of the date hereof.

This agreement shall be construed, interpreted and the rights of the parties determined in accordance with the laws of the State of New York, without giving effect to any choice of law provision or rule that would cause the application of the laws of any jurisdiction other than the State of New York.

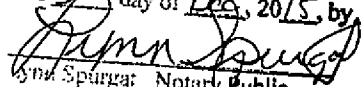
IN WITNESS WHEREOF, Releasor has caused this Release of Security interest in Certain Trademarks to be duly executed as of the date first set forth above.

Goldman Sachs Bank USA,  
as collateral agent

By:   
Name: \_\_\_\_\_  
Title: **Elizabeth Fischer  
Authorized Signatory**

STATE OF NEW YORK  
COUNTY OF NEW YORK

Sworn to (or affirmed) and subscribed before me  
this 30 day of Dec, 2015, by \_\_\_\_\_

  
Lynn Spurgat Notary Public  
My Commission Exp. December 05, 2017

LYNN SPURGAT  
NOTARY PUBLIC-STATE OF NEW YORK  
No. 01SP6137757  
Qualified In New York County  
My Commission Expires December 05, 2017

RELEASE OF SECURITY INTEREST IN CERTAIN TRADEMARKS

**TRADEMARK**  
**REEL: 005681 FRAME: 0742**

## SCHEDULE 1

### Trademarks; Trademark Applications

a. Concordia Pharmaceuticals Inc.

Country	Trademark	Application no.	Registration No.	Date of Registration	Registered Owner	Actual Owner
United States	TWISTVIAL	85/580265	4440904	November 26, 2013	Concordia Pharmaceuticals Inc.	Concordia Pharmaceuticals Inc.
United States	K+ONSERV	86/308098			Concordia Pharmaceuticals Inc.	Concordia Pharmaceuticals Inc.