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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM365732 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Flow International Corporation		09/16/2015	CORPORATION: WASHINGTON
Dynamic Robotic Solutions, Inc.		09/16/2015	CORPORATION: MICHIGAN

RECEIVING PARTY DATA

Name:	Ally Bank	
Street Address:	300 Park Avenue	
Internal Address:	4th Floor	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10022	
Entity Type:	State Bank: UTAH	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark	
Registration Number:	4720266	FLOWXPERT	
Registration Number:	4810204	LASERWARE	

CORRESPONDENCE DATA

Fax Number: 6172359493

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 617.951.7000

Email: trademarks@ropesgray.com

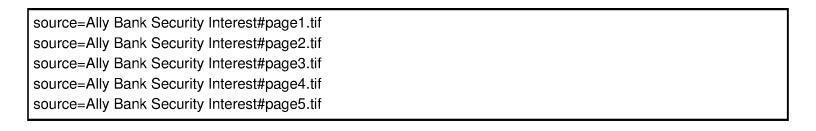
Correspondent Name: Ilona C. Potiha, Ropes & Gray LLP

Address Line 1: 1211 Avenue of the Americas
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	109764-0009-008
NAME OF SUBMITTER:	Ilona C. Potiha
SIGNATURE:	/llona C. Potiha/
DATE SIGNED:	12/14/2015

Total Attachments: 5

TRADEMARK REEL: 005687 FRAME: 0573



TRADEMARK REEL: 005687 FRAME: 0574

GRANT OF SECURITY INTEREST IN TRADEMARKS

GRANT OF SECURITY INTEREST IN TRADEMARKS (this "<u>Trademark Security Agreement</u>"), dated as of September 16, 2015, by each of the undersigned (collectively, the "<u>Grantors</u>"), in favor of ALLY BANK, as Agent.

WITNESSETH:

WHEREAS, reference is made to that certain Pledge and Security Agreement, dated as of January 31, 2014 (including all exhibits and schedules thereto and as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the "Security Agreement"), among WATERJET HOLDINGS, INC., a Delaware corporation, THE OTHER GRANTORS FROM TIME TO TIME PARTY THERETO and ALLY BANK, as Agent.

WHEREAS, each Grantor is required to execute and deliver to the Agent this Trademark Security Agreement for the benefit of the Revolving Secured Parties.

NOW, THEREFORE, in consideration of the promises and mutual covenants herein contained and in the Security Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Security Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. As security for the payment and performance in full of the Secured Obligations, each Grantor hereby grants to the Agent and its successors and assigns, for the benefit of the Revolving Secured Parties, a continuing lien on and security interest in all of such Grantor's right, title and interest in, to and under any Trademarks and Trademark Licenses constituting Collateral owned by such Grantor, along with all goodwill associated therewith (collectively, the "Trademark Collateral"), whether now owned or existing or hereafter acquired or arising and wherever located, including all Trademarks set forth in Schedule I, provided that no lien or security interest shall be granted on any trademark or service mark consisting of an "intent to use" application until such time as an amendment to allege use in respect thereof has been accepted by the United States Patent and Trademark Office.
- 3. <u>SECURITY AGREEMENT</u>. The liens and security interests granted pursuant to this Trademark Security Agreement are granted in furtherance, and not in limitation, of the liens and security interests granted to the Agent, for the benefit of the Revolving Secured Parties, as security for the payment and performance in full of the Secured Obligations, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Agent with respect to the liens on and security interests in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event

TRADEMARK REEL: 005687 FRAME: 0575

that any provision of this Trademark Security Agreement conflicts with the Security Agreement, the provisions of the Security Agreement shall control.

- 4. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute one and the same instrument. The exchange of copies of this Trademark Security Agreement and of signature pages by facsimile or PDF transmission shall constitute effective execution and delivery of this Trademark Security Agreement as to the parties hereto and may be used in lieu of the original Trademark Security Agreement and signature pages for all purposes.
- 5. <u>TERMINATION OR RELEASE</u>. This Trademark Security Agreement shall terminate and the liens and security interests granted hereby shall be automatically released in accordance with the provisions set forth in Section 10 of the Security Agreement.
- 6. <u>GOVERNING LAW</u>. THIS TRADEMARK SECURITY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.
- 7. <u>INTERCREDITOR AGREEMENT</u>. Notwithstanding anything herein to the contrary, the liens and security interests granted to Ally Bank, as Agent, pursuant to this Trademark Security Agreement and the Security Agreement in any Collateral, and the exercise of any right or remedy by Ally Bank, as Agent, with respect to any Collateral hereunder or thereunder, are subject to the provisions of the Intercreditor Agreement, as amended, restated, amended and restated, supplemented or otherwise modified from time to time. In the event of any conflict between the terms of the Intercreditor Agreement and the terms of this Trademark Security Agreement, the terms of the Intercreditor Agreement shall govern and control.

[Remainder of page intentionally left blank]

TRADEMARK REEL: 005687 FRAME: 0576

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

FLOW INTERNATIONAL CORPORATION

By: Name: Monique Liard

Title: Chier Financial Officer

DYNAMIC ROBOTIC SOLUTIONS, INC.

Name: Monique Liard

Title: Vice President

ACCEPTED AND ACKNOWLEDGED BY:

ALLY BANK,

as Agent

By: _____ Name:

Title:

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

ACCEPTED AND ACKNOWLEDGED

ALLY BANK, as Agent

Name: Eric S. Miller

Title: Authorized Signatory

FI	OW INTERNATIONAL CORPORATION
	n: Name: Monique Liard Title: Chief Financial Officer
D	YNAMIC ROBOTIC SOLUTIONS, INC.
Ву	r: Name: Monique Liard Title: Vice President
	*
BY:	

TRADEMARK REEL: 005687 FRAME: 0578

SCHEDULE I

to

TRADEMARK SECURITY AGREEMENT

TRADEMARK APPLICATIONS AND REGISTRATIONS

Company Name	Title	Application Number and Date	Registration Number and Date	Country
Flow International	FLOWXPERT	87/387081	4,720,266	U.S.
Corporation		09/05/2014	04/14/2015	
Dynamic Robotic	LASERWARE	86/437,522	4,810,204	U.S.
Solutions, Inc.		10/28/2014	09/08/2015	

RECORDED: 12/14/2015

TRADEMARK REEL: 005687 FRAME: 0579