

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM367339

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PROPEX OPERATING COMPANY, LLC		12/18/2015	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	HSBC Bank USA, National Association, as Agent		
Street Address:	452 Fifth Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10018		
Entity Type:	Association: UNITED STATES		
PROPERTY NUMBERS Total: 34			
Property Type	Number	Word Mark	
Registration Number:	3258061	ACCUFEEDER	
Registration Number:	2889225	GATORMAT	
Registration Number:	3944633	GUIDELINE	
Registration Number:	1558003	MAKING GOOD CONCRETE BETTER	
Registration Number:	1843988	NOVOCON	
Registration Number:	2565999	NOVOMESH	
Registration Number:	2462857	PETROGRID	
Registration Number:	875481	PETROMAT	
Registration Number:	1251155	PETROTAC	
Registration Number:	2386233		
Registration Number:	1616745	SUPERGRO	
Registration Number:	4053757		
Registration Number:	4103317	PERC	
Registration Number:	4649518	THE EVOLUTION OF INFRASTRUCTURE	
Registration Number:	4358928	GRIDPRO	
Registration Number:	4621943	REFLECTEX	
Registration Number:	4147706	ISIS	
Registration Number:	4139685	NAPAWRAP	
Registration Number:	3110440	FIBERCAST	
TRADEMARK			

OP \$865.00 3258061

Property Type	Number	Word Mark
Registration Number:	3143027	ENDURO
Registration Number:	3032981	ANCHORMAT
Registration Number:	3702896	EX3 ADVANTAGE
Registration Number:	2116035	EARTHSCAPE
Registration Number:	2141213	EC-DESIGN
Registration Number:	1947607	SYNFAB
Registration Number:	1865297	STEALTH
Registration Number:	1720275	HARBOURITE
Registration Number:	1702514	HI VU
Registration Number:	1617650	FIBERMAT
Registration Number:	1300707	SI
Registration Number:	1247702	AMOPAVE
Registration Number:	1138804	FIBRILON
Registration Number:	1051905	DUON
Serial Number:	86425538	TERRAPRO

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: marina.kelly@thomsonreuters.com

Correspondent Name: James Murray

Address Line 1: 4400 Easton Commons Way Suite 125

Address Line 2: CT Corporation

Address Line 4: Columbus, OHIO 43219

NAME OF SUBMITTER:	James Murray
SIGNATURE:	/Marina Kelly, Thomson Reuters/
DATE SIGNED:	12/29/2015

Total Attachments: 5

source=HSBC-Propex-IP filing-Trademarks (2)#page1.tif

source=HSBC-Propex-IP filing-Trademarks (2)#page2.tif

source=HSBC-Propex-IP filing-Trademarks (2)#page3.tif

source=HSBC-Propex-IP filing-Trademarks (2)#page4.tif

source=HSBC-Propex-IP filing-Trademarks (2)#page5.tif

TRADEMARK ASSIGNMENT OF SECURITY

WHEREAS, PROPEX OPERATING COMPANY, LLC, a limited liability company organized under the laws of the State of Delaware (the "Grantor"), has adopted, used and/or is using the trademarks shown in the attached Schedule A (the "Marks"), for which there are registrations or applications in the United States Patent and Trademark Office under the numbers shown in the attached Schedule A; and

WHEREAS, Grantor is obligated to HSBC BANK USA, NATIONAL ASSOCIATION ("HSBC") and various other financial institutions (collectively, "Lenders") and HSBC as agent for Lenders ("Agent") pursuant to a certain Loan and Security Agreement, dated as of December 18, 2015, among Agent, Lenders, Grantor and PROPEX HOLDING, LLC, a limited liability company organized under the laws of the State of Delaware (as may be amended, modified, restated or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein without definition have the meanings given to them in the Loan Agreement); and

WHEREAS, pursuant to the Loan Agreement, Grantor is granting to Agent for its benefit and for the ratable benefit of Secured Parties a security interest in the Marks, the goodwill of the business symbolized by the Marks, and the registrations and applications therefor.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor does hereby grant to Agent, for its benefit and for the ratable benefit of the other Secured Parties, a security interest in and to the Marks, together with the goodwill of the business symbolized by the Marks, and registrations and applications therefor, which security interest shall secure all the Obligations in accordance with the terms and provisions of the Loan Agreement; provided that, notwithstanding anything to the contrary contained herein, "Marks" shall not include any Excluded Property.

Dated: New York, New York
December 18, 2015

Grantors expressly acknowledge and affirm that the rights and remedies of Agent and the other Secured Parties with respect to the security interest granted hereby are more fully set forth in the Loan Agreement.

PROPEX OPERATING COMPANY, LLC

By: Michael K. Gorey
Name: Michael K. Gorey
Title: President and Chief Executive
Officer

HSBC BANK USA, NATIONAL ASSOCIATION,
as Agent

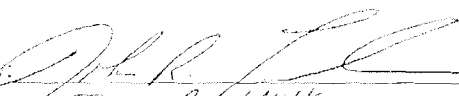
By: _____
Name:
Title:

Grantors expressly acknowledge and affirm that the rights and remedies of Agent and the other Secured Parties with respect to the security interest granted hereby are more fully set forth in the Loan Agreement.

PROPEX OPERATING COMPANY, LLC

By: _____
Name:
Title:

HSBC BANK USA, NATIONAL ASSOCIATION,
as Agent

By: 
Name: *J. R. LINN*
Title: *Vice President*

Schedule A

Title	Application Date	Registration Date	Trademark Number/ Application Number
ACCUFEEDER	3/3/2006	7/3/2007	3,258,061
GATORMAT	9/10/2003	9/28/2004	2,889,225
GUIDELINE	1/7/2008	4/12/2011	3,944,633
MAKING GOOD CONCRETE BETTER	12/30/1988	9/26/1989	1,558,003
NOVOCON	5/14/1990	7/12/1994	1,843,988
NOVOMESH	3/30/2000	4/30/2002	2,565,999
PETROGRID	2/22/2000	6/19/2001	2,462,857
PETROMAT	1/2/1969	8/26/1969	875,481
PETROTAC	5/5/1982	9/13/1983	1,251,155
STRIPE DESIGN	6/29/1998	9/12/2000	2,386,233
SUPERGRO	7/17/1989	10/9/1990	1,616,745
STYLIZED AND/OR DESIGN	6/15/2010	11/8/2011	4,053,757
PERC	3/31/2011	2/21/2012	4,103,317
THE EVOLUTION OF INFRASTRUCTURE	12/27/2011	12/2/2014	4,649,518
GRIDPRO	3/16/2012	6/25/2013	4,358,928
REFLECTEX	4/29/2013	10/14/2014	4,621,943
TERRAPRO	10/16/2014		86/425,538
ISIS	3/31/2011		4,147,706
NAPAWRAP	7/06/2010		4,139,685
FIBERCAST	10/03/2004	7/27/2006	3,110,440
ENDURO	4/22/2004	9/12/2006	3,143,027
ANCHORMAT	2/11/2004	10/20/2005	3,032,981
EX3 ADVANTAGE	7/15/2008	10/27/2009	3,702,896
EARTHSCAPE	10/13/1996	10/25/1997	2,116,035
EC-DESIGN	7/01/1997	3/3/1998	2,141,213
SYNFAB	5/23/1994	1/9/1996	1,947,607
STEALTH	3/08/1993	10/29/1994	1,865,297
HARBOURITE	1/02/1991	9/29/1992	1,720,275
HI VU	7/02/1990	7/21/1992	1,702,514
FIBERMAT	8/03/1989	10/16/1990	1,617,650
SI	7/25/1983	10/16/1984	1,300,707
AMOPAVE	8/03/1981	8/09/1983	1,247,702
FIBRILON	1/24/1979	8/19/1980	1,138,804
DUON	10/10/1975	10/02/1976	1,051,905

Schedule A-1