

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM374882

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Trademark Security Interest (Second Lien)

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Credit Suisse AG, Cayman Islands Branch, as Collateral Agent		02/29/2016	bank: SWITZERLAND

## RECEIVING PARTY DATA

<b>Name:</b>	Armacell Enterprise GmbH & Co. KG
<b>Street Address:</b>	ZEPPELINSTRASSE 1
<b>Internal Address:</b>	12529 SCHOENEFELD OT
<b>City:</b>	WALTERSDORF
<b>State/Country:</b>	GERMANY
<b>Entity Type:</b>	CORPORATION: GERMANY

## PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Registration Number:	0569399	ENSOLITE
Registration Number:	0901086	ARMAFLEX
Registration Number:	1225049	TUBOLIT
Registration Number:	1241174	EVALITE
Registration Number:	1440612	NP77
Registration Number:	1807515	SOFSTEP
Registration Number:	1917950	ACCOFLEX
Registration Number:	2042253	OLE TEX
Registration Number:	2051192	OLETEX CROSS LINKED OLEFIN FOAMS
Registration Number:	2685240	ARMACELL
Registration Number:	2655726	ARMACELL ADVANCED INSULATION AND ENGINEE
Registration Number:	2845637	PROPACENE
Registration Number:	3275693	ARMATUFF
Registration Number:	3587809	ENSOLINE
Registration Number:	3588793	COILFLEX
Registration Number:	2832966	ARMA-CHEK
Registration Number:	3034600	ARMAFIX
Registration Number:	4339739	PROFLEX

CH \$465.00 0569399

TRADEMARK

**CORRESPONDENCE DATA****Fax Number:** 2149813400

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 214-981-3483**Email:** dclark@sidley.com**Correspondent Name:** Dusan Clark, Esq.**Address Line 1:** Sidley Austin LLP**Address Line 2:** 2001 Ross Avenue, Suite 3600**Address Line 4:** Dallas, TEXAS 75201

<b>ATTORNEY DOCKET NUMBER:</b>	59149-30020
--------------------------------	-------------

<b>NAME OF SUBMITTER:</b>	Dusan Clark
---------------------------	-------------

<b>SIGNATURE:</b>	/Dusan Clark/
-------------------	---------------

<b>DATE SIGNED:</b>	02/29/2016
---------------------	------------

**Total Attachments: 3**

source=05 - 2L Trademark Release#page1.tif

source=05 - 2L Trademark Release#page2.tif

source=05 - 2L Trademark Release#page3.tif

## RELEASE OF TRADEMARK SECURITY INTEREST (SECOND LIEN)

THIS RELEASE OF TRADEMARK SECURITY INTEREST (SECOND LIEN) (the "Release") is made effective as of February 29, 2016, by CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as Collateral Agent (the "Collateral Agent") to ARMACELL ENTERPRISE GmbH & Co. KG (the "Grantor"). All terms not herein defined, have the meanings set forth in the Credit Agreement, the Security Agreement or the Confirmatory Grant referenced below.

WHEREAS, Armacell International S.A. (formerly known as Ultima Lux S.à.r.l), Ultima Intermediate S.à.r.l, Ultima US Holdings LLC, the lenders party thereto from time to time and Credit Suisse AG, as administrative agent and collateral agent, are parties to that certain First Lien Credit Agreement dated as of July 2, 2013 (as amended, restated or otherwise modified from time to time,

WHEREAS, pursuant to the Credit Agreement, the Grantor executed and delivered a Second Lien US Pledge and Security Agreement for Intellectual Property dated as of October 7, 2013 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement") to the Collateral Agent;

WHEREAS, in conjunction with the security interest granted under the Security Agreement, the Grantor executed and delivered a Second Lien Trademark Security Agreement dated as of October 7, 2013 (the "Confirmatory Grant") to the Collateral Agent in order to secure the prompt and complete payment or performance in full of the Secured Obligations in accordance with the terms and conditions of the various loan documents;

WHEREAS, pursuant to the Security Agreement and the Confirmatory Grant, the Grantor granted to the Collateral Agent, among other collateral, a continuing security interest in all of Grantor's right, title and interest in, to and under (1) the Trademarks (as defined in the Security Agreement), including those material Trademark registrations and registration applications in the United States Patent and Trademark Office listed on the attached Schedule A, (2) all goodwill associated with such Trademarks, (3) all assets, rights and interests that uniquely reflect or embody the Trademarks, (4) the right to sue third parties for past, present and future infringements of any Trademark, and (5) all proceeds and rights associated with the foregoing ((1) through (5), collectively, the "Marks");

WHEREAS, the Confirmatory Grant was recorded in the United States Patent & Trademark Office on March 20, 2014 at Reel/Frame 5240/0551; and

WHEREAS, the Collateral Agent wishes to release its security interest in the Marks.

NOW THEREFORE, as the Grantor has satisfied its Secured Obligations under the Security Agreement, the Collateral Agent hereby terminates, releases and discharges any security interest in and lien upon the Marks, and assigns, transfers, and conveys to the Grantor any and all right, title or interest in, or to, the Marks that the Collateral Agent may hold, and Collateral Agent authorizes the Grantor and any of its agents to record such release with the United States Patent & Trademark Office and undertake all steps as may be necessary to give effect to the termination, discharge and release of security interest over the Marks, in accordance with the terms of this Release.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized officer.

CREDIT SUISSE AG, CAYMAN ISLANDS  
BRANCH, as Collateral Agent

By: 

Name: Robert Hetu

Title: Authorized Signatory

By: 

Name: Warren Van Heyst

Title: Authorized Signatory

[Signature Page to Second Lien Trademark Release]

TRADEMARK  
REEL: 005741 FRAME: 0840

Schedule A

to

Release of Trademark Security Interest

Reel/Frame 5240/0551

1	Serial #: 71599723 Mark: ENSOLITE	Filing Dt: 06/24/1950	Reg #: 569399	Reg. Dt: 01/20/1953
2	Serial #: 22350860 Mark: ARMAFLEX	Filing Dt: 02/09/1970	Reg #: 901066	Reg. Dt: 10/20/1970
3	Serial #: 73209211 Mark: TUBOLIT	Filing Dt: 05/08/1981	Reg #: 1225049	Reg. Dt: 01/25/1983
4	Serial #: 23345808 Mark: EVALITE	Filing Dt: 01/18/1982	Reg #: 1241174	Reg. Dt: 06/07/1983
5	Serial #: 73619680 Mark: NP77	Filing Dt: 09/15/1986	Reg #: 1880612	Reg. Dt: 05/26/1987
6	Serial #: 24138248 Mark: SOFSTEP	Filing Dt: 02/04/1991	Reg #: 1887518	Reg. Dt: 11/30/1993
7	Serial #: 74363691 Mark: ACCOFLEX	Filing Dt: 03/02/1993	Reg #: 1917950	Reg. Dt: 09/12/1995
8	Serial #: 74570888 Mark: OLE TEX	Filing Dt: 09/07/1994	Reg #: 2042253	Reg. Dt: 03/04/1997
9	Serial #: 74573255 Mark: OLETEX CROSS LINKED OLEFIN FOAMS	Filing Dt: 09/14/1994	Reg #: 2051192	Reg. Dt: 04/08/1997
10	Serial #: 76072261 Mark: ARMACELL	Filing Dt: 06/16/2000	Reg #: 2685280	Reg. Dt: 02/11/2003
11	Serial #: 76197333 Mark: ARMACELL ADVANCED INSULATION AND ENGINEERED FOAMS	Filing Dt: 01/18/2001	Reg #: 2655726	Reg. Dt: 12/03/2002
12	Serial #: 76369738 Mark: PROPACENE	Filing Dt: 02/12/2002	Reg #: 2845637	Reg. Dt: 05/25/2004
13	Serial #: 78588789 Mark: ARMATUFF	Filing Dt: 01/07/2004	Reg #: 3275693	Reg. Dt: 08/07/2007
14	Serial #: 77147506 Mark: ENSOLINE	Filing Dt: 04/03/2007	Reg #: 3587809	Reg. Dt: 03/10/2009
15	Serial #: 22460818 Mark: COILFLEX	Filing Dt: 04/29/2008	Reg #: 3588783	Reg. Dt: 03/10/2009
16	Serial #: 78037197 Mark: ARMA-CHEK	Filing Dt: 11/30/2000	Reg #: 2832966	Reg. Dt: 04/13/2004
17	Serial #: 78919008 Mark: ARMAFIX	Filing Dt: 05/14/2004	Reg #: 3834609	Reg. Dt: 12/27/2005
18	Serial #: 85554824 Mark: PROFLEX	Filing Dt: 02/28/2012	Reg #: 4339739	Reg. Dt: 05/21/2013