

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM379054

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Laguna Tools, Inc.		03/31/2016	Corporation: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Opus Bank		
<b>Street Address:</b>	131 W. Commonwealth Avenue		
<b>City:</b>	Fullerton		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	92832		
<b>Entity Type:</b>	commercial bank: CALIFORNIA		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3222432	LAGUNA	
<b>Registration Number:</b>	4395467	LAGUNA	
<b>Registration Number:</b>	4845335	SMARTSHOP	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2138960400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	213-891-5604		
<b>Email:</b>	aarnelle@buchalter.com		
<b>Correspondent Name:</b>	Amy Arnelle		
<b>Address Line 1:</b>	1000 Wilshire Boulevard, Suite 1500		
<b>Address Line 4:</b>	Los Angeles, CALIFORNIA 90017		
<b>ATTORNEY DOCKET NUMBER:</b>	O5921-0107		
<b>NAME OF SUBMITTER:</b>	Amy Arnelle		
<b>SIGNATURE:</b>	/Amy Arnelle/		
<b>DATE SIGNED:</b>	04/01/2016		
<b>Total Attachments: 7</b>			
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## TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "*Trademark Security Agreement*") is made this 31st day of March, 2016, by and among Grantors listed on the signature pages hereof (collectively, jointly and severally, "*Grantors*" and each individually "*Grantor*"), and OPUS BANK, a California commercial bank ("*Bank*").

### WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of March 31, 2016 (as amended, restated, supplemented, or otherwise modified from time to time, the "*Credit Agreement*") by and among LAGUNA TOOLS, INC., a California corporation ("*Target*"), as "*Borrower*" upon and after the assumption of the Subject Transaction and the Borrower Assumption, LAGUNA ACQUISITION, INC., a Delaware corporation ("*Parent*"), as the initial "*Borrower*" prior to the Subject Transaction and the Borrower Assumption and as a Guarantor at all times thereafter, and Bank, Bank agreed to make certain financial accommodations available to Borrower from time to time pursuant to the terms and conditions thereof; and

WHEREAS, Bank is willing to make the financial accommodations to Borrower as provided for in the Credit Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Bank that certain Security Agreement, dated as of even date with the Credit Agreement (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "*Security Agreement*"); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Bank this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

1. **DEFINED TERMS**. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Credit Agreement.

2. **GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL**. Each Grantor hereby unconditionally grants, assigns, and pledges to Bank to secure the Secured Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "*Security Interest*") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "*Trademark Collateral*"):

(a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I;

(b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and

(c) all products and proceeds (as that term is defined in the UCC) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License.

3. **SECURITY FOR SECURED OBLIGATIONS.** This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Bank, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.

4. **SECURITY AGREEMENT.** The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Bank pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Bank with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.

5. **AUTHORIZATION TO SUPPLEMENT.** If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Bank with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this Section, Grantors hereby authorize Bank unilaterally to modify this Trademark Security Agreement by amending Schedule I to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule I shall in any way affect, invalidate or detract from Bank's continuing security interest in all Collateral, whether or not listed on Schedule I.

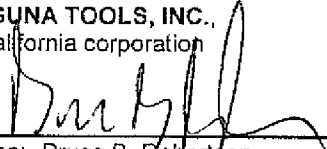
6. **COUNTERPARTS.** This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:

**LAGUNA TOOLS, INC.,**  
a California corporation

By:   
Name: Bruce B. Robertson  
Title: President

BANK:

ACCEPTED AND ACKNOWLEDGED BY:


OPUS BANK,  
a California commercial bank

By: 

Name: Robert Hanger

Title: Managing Director

**SCHEDULE I**  
**to**  
**TRADEMARK SECURITY AGREEMENT**  
**Trademark Registrations/Applications**

<b><u>Grantor</u></b>	<b><u>Mark</u></b>	<b><u>Country- Identification Number</u></b>	<b><u>Classification</u></b>	<b><u>Notes</u></b>
Laguna Tools, Inc.	LAGUNA (standard letting)	US-Reg. No. 3222432	Intl Class 7 – wood working machines and parts thereof, namely, bandsaws, boring machines, jointers, planers, dust collectors and filters, edgebanders, lathes, mortisers, panel saws, feeders, belt sanders, shapers and table saws	Registration issued 3-27-2007
Laguna Tools, Inc.	LAGUNA (stylized lettering)  	US-Reg. No. 4395467	Intl Class 7 – wood working machines and parts thereof, namely, bandsaws, boring machines, jointers, planers, dust collectors and filters, edgebanders, lathes, mortisers, panel saws, feeders, belt sanders, shapers, table saws and work benches	Registration issued 9-3-2013
Laguna Tools, Inc.	SMART SHOP	US-Reg. No. 4845335	Intl Class 7 – computer controlled, power operated machine tools for cutting or shaping or finishing wood or plastics or other materials	Registration issued 11-3-2015
Laguna Tools, Inc.	LAGUNA (standard letting)	Canada – Reg. No. TMA694299	Intl Class 7 - woodworking equipment, namely bandsaws, boring machines, jointers, planers, dust collectors and filters, edgebanders, lathes, mortisers, panel saws, feeders, belt sanders, shapers, sliding tables, table saws and work benches	Registration issued 8-20-2007

<u>Grantor</u>	<u>Mark</u>	<u>Country- Identification Number</u>	<u>Classification</u>	<u>Notes</u>
Laguna Tools, Inc.	LAGUNA	China – Reg. No. 6315576	Intl Class 7 – Stands for machines, saw blades [parts for machines], grindstones [parts for machines], cross-cut saw, sliding tables for machines, woodworking equipment, namely, bandsaws, boring machines, jointers, planers, dust collectors and filters, edgebanders, lathes, mortisers, panel saws, feeders, belt sanders, shapers and table saws	Registration issued 12-21-2010
Laguna Tools, Inc.	LAGUNA	European Community (CTM) – Reg. No. 5067046	Intl Class 7 - woodworking equipment, namely bandsaws, boring machines, jointers, planers, dust collectors and filters, edgebanders, lathes, mortisers, panel saws, feeders, belt sanders, shapers, sliding tables, table saws, work benches, and related accessories	Registration issued 3-17-2009
Laguna Tools, Inc.	LAGUNA	Mexico – Reg. No. 1063639	Intl Class 7 - woodworking equipment, namely bandsaws, boring machines, jointers, planers, dust collectors and filters, edgebanders, lathes, mortisers, panel saws, feeders, belt sanders, shapers, sliding tables, table saws, work benches, and related accessories	Registration issued 9-30-2008
Laguna Tools, Inc.	LAGUNA (standard lettering)	South Korea – Appl. No. 40-2016-0001589	Intl Class 7 - Woodworking machines; ; Wood lathes.	Application filed 1-8-2016

**Trade Names**

**None.**



**Common Law Trademarks**

None.

**Trademarks Not Currently In Use**

None.

**Trademark Licenses**

None.