

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM389178

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		06/23/2016	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Stabiltec Downhole Tools, L.L.C.		
Street Address:	5308 Main Highway		
City:	Parks		
State/Country:	LOUISIANA		
Postal Code:	70582		
Entity Type:	Limited Liability Company: LOUISIANA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4236889	STABILTEC DOWNHOLE TOOLS	
CORRESPONDENCE DATA			
Fax Number:	2063599000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2063598000		
Email:	pctrademarks@perkinscoie.com		
Correspondent Name:	Jennifer L. Jolley		
Address Line 1:	1201 Third Avenue, Suite 4900		
Address Line 4:	Seattle, WASHINGTON 98101		
ATTORNEY DOCKET NUMBER:	05543-0043		
NAME OF SUBMITTER:	Jennifer L. Jolley		
SIGNATURE:	/jennifer l jolley/		
DATE SIGNED:	06/24/2016		
Total Attachments: 3			
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OP \$40.00 4236889

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of June 23, 2016 (“Release”), is made by Bank of America, N.A., as Administrative Agent (“Administrative Agent”) pursuant to that certain Amended and Restated Credit Agreement dated as of June 29, 2012 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the “Credit Agreement”), in favor of Stabiltec Downhole Tools, L.L.C., a Louisiana limited liability company (“Grantor”).

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of November 18, 2010 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the “Security Agreement”) by and among the Grantor, Administrative Agent, and others party thereto, Grantor granted to the Administrative Agent, for the benefit of the holders of the Secured Obligations (“Secured Parties”), a continuing security interest in, and a right to set off against, any and all right, title and interest of Grantor in and to all Trademarks, Trademark Licenses, and Proceeds of the foregoing (collectively, “Trademark Collateral”); and

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office (“USPTO”) on February 3, 2014 at Reel 5207 Frame 0214 (“Notice”).

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in, and the right to set off against, Grantor’s right, title, and interest in and to solely the Trademark Collateral listed on Schedule A attached hereto (the “Specified Collateral”), granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO at Grantor’s expense.

SECTION 3. Representations and Warranties: No Default or Event of Default. The Grantor hereby represents and warrants that (a) the assignment of the Specified Collateral is permitted under the Credit Agreement and (b) no Default or Event of Default has occurred and is continuing or would result from the assignment of the Specified Collateral. The Grantor acknowledges and agrees that any representation or warranty made in this Release that is false or misleading in any material respect shall be an Event of Default under the Credit Agreement.

SECTION 4. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

Bank of America, N.A., as Administrative Agent

By: Brenda Schriener

Name: Brenda Schriener

Title: Vice President

Schedule A

**U.S. Trademark Subject to Security Interest
Granted by Stabiltec Downhole Tools, L.L.C.
In Favor of Bank of America, N.A., as Administrative Agent
Recorded February 3, 2014 at Reel 5207 Frame 0214**

Trademark Registration

Mark	Reg. No.	Reg. Date
S STABILTEC DOWNHOLE TOOLS and Design	4236889	11/06/12