

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM407954

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademark Rights		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Citizens Bank, N.A.		11/15/2016	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Bioventus LLC		
Street Address:	4721 Emperor Blvd.		
Internal Address:	Suite 100		
City:	Durham		
State/Country:	NORTH CAROLINA		
Postal Code:	27703		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	4314214	BIOVENTUS	
Registration Number:	4621575	BIOVENTUS	
Serial Number:	86269044	BIOLINX	
Registration Number:	2508939	EXOGEN	
Registration Number:	3841927	EXO-SPINE	
Registration Number:	3894669	TRUCATH	
CORRESPONDENCE DATA			
Fax Number:	6502515002		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(650) 251-5106		
Email:	ksolomon@stblaw.com		
Correspondent Name:	Amber Harezlak, Esq.		
Address Line 1:	Simpson Thacher & Bartlett LLP		
Address Line 2:	2475 Hanover Street		
Address Line 4:	Palo Alto, CALIFORNIA 94304		
ATTORNEY DOCKET NUMBER:	509265/1859		
NAME OF SUBMITTER:	Amber Harezlak		

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SIGNATURE:	/ah/
DATE SIGNED:	12/06/2016
Total Attachments: 3 source=Trademark Release - Bioventus Second Lien#page1.tif source=Trademark Release - Bioventus Second Lien#page2.tif source=Trademark Release - Bioventus Second Lien#page3.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (this “Release”) is made as of November 15, 2016 (“Effective Date”) from Citizens Bank, N.A., a national banking association, located at 28 State street, MS 1515, Boston, MA 02109, as Administrative Agent (the “Agent”) to Bioventus LLC, a Delaware limited liability company, located at 4721 Emperor Blvd., Suite 100, Durham, NC 27703 (the “Grantor”).

WHEREAS, Grantor, Lenders and the Agent have entered into that certain Second Lien Credit Agreement, dated as of October 10, 2014 (as amended, supplemented or otherwise modified from time to time, the “Credit Agreement”);

WHEREAS, in connection with the Credit Agreement, the Grantor and certain of its subsidiaries executed and delivered a Second Lien Guarantee and Collateral Agreement, dated as of October 10, 2014, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the “Guarantee and Collateral Agreement”);

WHEREAS, pursuant to the Guarantee and Collateral Agreement, Grantor and the Agent entered into that certain Grant of Security Interest in Trademark Rights, dated as of October 10, 2014 (the “Trademark Security Agreement” all capitalized terms used, but not defined, herein have the definition assigned to them in the Trademark Security Agreement);

WHEREAS, pursuant to the terms and conditions of the Trademark Security Agreement, Grantor pledged and granted to the Agent a continuing security interest in all of Grantor’s right, title and interest in, to and under the Trademarks, including those set forth on Schedule A attached hereto (collectively, the “Trademark Collateral”); and

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on October 12, 2014 at Reel 5379, Frame 0522.

NOW, THEREFORE, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Trademark Collateral, and (ii) terminates the Trademark Security Agreement with respect to such Trademark Collateral. This Release does not release, relinquish, discharge or terminate the Agent’s security interest in any Intellectual Property or any other asset of the Grantor other than the Trademark Collateral set forth in Schedule A hereto.

The Agent shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such reasonable cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release.

The Agent hereby authorizes and requests that the Commissioner for Trademarks record this Release.

* * * * *

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

CITIZENS BANK, N.A.,
As Agent

By: Sam Slaw

Name: Samuel Slaw

Title: Authorized Signatory

[Signature Page to Release of Trademarks]

TRADEMARK
REEL: 005936 FRAME: 0633

SCHEDULE A

TRADEMARKS

Grantor	Jurisdiction	Serial No. / Registration No.	Title
Bioventus LLC	United States	4314214	BIOVENTUS
Bioventus LLC	United States	4621575	BIOVENTUS & DESIGN
Bioventus LLC	United States	86/269044	BIOLINX
Bioventus LLC	United States	2508939	EXOGEN
Bioventus LLC	United States	3841927	EXO-SPINE
Bioventus LLC	United States	3894669	TRUCATH

[Schedule A to Release of Trademarks]

509265-1859-15362-Active.20477492.2

RECORDED: 12/06/2016

**TRADEMARK
REEL: 005936 FRAME: 0634**